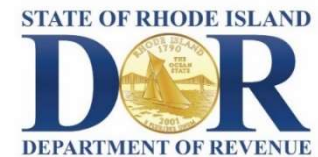


REVENUE ESTIMATING CONFERENCE

November 2, 2020





Historic Preservation Investment Tax Credit
Project Completion Date Compared to Tax Credit Usage Date
 Report is based on the actual filing date of the return using the tax credit



	Assigned Amount	FY03 -> FY17	FY18	FY19	FY20	FY21	Unused Amount	
CY								
CY 02 -> 08	258,419,351	253,007,153	554,000	39,332	39,598	49,000	4,730,267	*
12/31/2009	26,833,621	26,546,936	36,634	38,490	485	6,954	204,122	
12/31/2010	8,003,127	7,899,347	-	-	-	11,213	92,567	
12/31/2011	7,801,145	7,691,168	-	-	-	-	109,978	
12/31/2012	7,418,579	7,194,127	61,260	20,000	-	-	143,192	
12/31/2013	5,718,660	5,565,868	103,368	15,825	29,446	4,154	-	
12/31/2014	8,956,623	8,467,445	211,130	275	5,961	-	271,812	
12/31/2015	19,902,110	16,930,574	2,438,651	185,022	39,005	35,195	273,663	
12/31/2016	7,474,855	2,150,000	4,858,828	294,924	129,943	667	40,493	
12/31/2017	44,937,647	-	16,924,890	13,615,831	13,066,189	721,245	609,491	
12/31/2018	19,875,755	-	-	4,789,087	11,797,534	1,909,681	1,379,453	
12/31/2019	8,171,240	-	-	-	-	4,243,832	3,927,407	
12/31/2020	-	-	-	-	-	-	-	
	423,512,714	335,452,618	25,188,761	18,998,787	25,108,161	6,981,941	11,782,447	

NOTE: The 2013 Historic Tax Credit Program accounts for credits issued of \$750,000 in CY2013; \$2,297,096 in CY2014; \$6,147,200 in CY2015; \$7,474,855 in CY2016; \$9,898,158 in CY2017, \$15,631,989 in CY2018 and \$1,634,266 were issued in CY2019.

* Due to the ten (10) year carry forward provision of the two historic tax credit programs under RIGL 44-33.2 and 44-33.6, \$4,730,267 out of the \$11,782,447 in unused credit is considered expired, leaving \$7,052,180 truly available for use. While portions of this credit could be used if amended or late returns were filed, the likelihood of these expired credits being used is remote.

as of 10/23/20



**Historic Preservation Investment Tax Credit
Usage by Tax Type**



Report is based on the actual filing date of the return using the tax credit

Tax Type	Assigned Amount	FY03 -> FY17	FY18	FY19	FY20	FY21	Unused Amount
Income	260,274,658	228,854,308	5,474,538	5,072,677	7,387,722	4,753,574	8,731,839
Corporate	10,080,602	8,623,630	504,080	16,357	155,961	-	780,575
Financial	25,741,573	15,724,104	-	-	10,000,000	-	17,469
Insurance	56,046,954	39,461,896	11,913,240	1,206,374	1,936,570	-	1,528,874
Insurance - HMO	50,792,388	35,292,389	3,247,837	7,000,000	2,370,107	2,228,366	653,690
Unassigned	70,000	-	-	-	-	-	70,000
	<u>403,006,176</u>	<u>327,956,326</u>	<u>21,139,694</u>	<u>13,295,408</u>	<u>21,850,360</u>	<u>6,981,941</u>	<u>11,782,447</u>
Non-profit redemption	20,506,538	7,496,291	4,049,067	5,703,379	3,257,801	-	-
	<u>423,512,714</u>	<u>335,452,618</u>	<u>25,188,761</u>	<u>18,998,787</u>	<u>25,108,161</u>	<u>6,981,941</u>	<u>11,782,447</u>

as of 10/23/20

HTC Fund Transfers Through FY 2021

	<u>Income</u>	<u>Financial</u>	<u>Corporate</u>	<u>Insurance</u>	<u>Insurance/HMOs</u>	<u>Non-profit Refund</u>	<u>Total</u>
FY2010 -> 2018	\$ 56,826,904	\$ 5,283,233	\$ 4,684,414	\$ 34,589,644	\$ 32,740,226	\$ 11,545,358	\$ 145,669,779
	<u>Income</u>	<u>Financial</u>	<u>Corporate</u>	<u>Insurance</u>	<u>Insurance/HMOs</u>	<u>Non-profit Refund</u>	<u>Total</u>
FY 2019							
July 2018	\$ 130,504					\$ 203,379	\$ 333,883
August 2018	\$ 11,000						\$ 11,000
September 2018	\$ 47,708						\$ 47,708
October 2018	\$ 1,160,560						\$ 1,160,560
November 2018	\$ 1,150,411		\$ 16,357				\$ 1,166,768
December 2018	\$ 20,000						\$ 20,000
January 2019	\$ 182,235						\$ 182,235
February 2019	\$ 12,120						\$ 12,120
March 2019	\$ 247,583			\$ 1,193,430			\$ 1,441,013
April 2019	\$ 1,695,053			\$ 2,522		\$ 2,250,000	\$ 3,947,575
May 2019	\$ 395,249			\$ 10,423	\$ 7,000,000	\$ 250,000	\$ 7,655,671
June 2019	\$ 20,253			\$ -		\$ 3,000,000	\$ 3,020,253
FY 2019	\$ 5,072,677	\$ -	\$ 16,357	\$ 1,206,374	\$ 7,000,000	\$ 5,703,379	\$ 18,998,787
	<u>Income</u>	<u>Financial</u>	<u>Corporate</u>	<u>Insurance</u>	<u>Insurance/HMOs</u>	<u>Non-profit Refund</u>	<u>Total</u>
FY 2020							
July 2019	\$ 8,652						\$ 8,652
August 2019	\$ -						\$ -
September 2019	\$ 75,788						\$ 75,788
October 2019	\$ 1,889,933						\$ 1,889,933
November 2019	\$ 4,157,542				\$ 2,370,107		\$ 6,527,649
December 2019	\$ 535,275			\$ 791,159			\$ 1,326,434
January 2020	\$ 36,835						\$ 36,835
February 2020	\$ 17,397	\$ 10,000,000	\$ 150,000			\$ 3,257,801	\$ 13,425,198
March 2020	\$ 30,139			\$ 108,841			\$ 138,980
April 2020	\$ 161,276			\$ 306,570			\$ 467,846
May 2020	\$ 102,184						\$ 102,184
June 2020	\$ 372,700		\$ 5,961	\$ 730,000			\$ 1,108,661
FY 2020	\$ 7,387,722	\$ 10,000,000	\$ 155,961	\$ 1,936,570	\$ 2,370,107	\$ 3,257,801	\$ 25,108,161
	<u>Income</u>	<u>Financial</u>	<u>Corporate</u>	<u>Insurance</u>	<u>Insurance/HMOs</u>	<u>Non-profit Refund</u>	<u>Total</u>
FY 2021							
July 2020	\$ 775,775						\$ 775,775
August 2020	\$ 921,655				\$ 2,228,366		\$ 3,150,022
September 2020	\$ 306,906						\$ 306,906
October 2020	\$ 2,749,238						\$ 2,749,238
YTD FY 2021	\$ 4,753,574	\$ -	\$ -	\$ -	\$ 2,228,366	\$ -	\$ 6,981,941
Total	\$ 74,040,877	\$ 15,283,233	\$ 4,856,732	\$ 37,732,589	\$ 44,338,699	\$ 20,506,538	\$ 196,758,668

as of 10/23/20



Historic Preservation Investment Tax Credit Tax Credits Processing Fee - 2008 Program



Processing Fees:

Collected - May 15, 2008	\$ 22,783,411
Collected - March 5, 2009 Includes payments of fees and interest (if applicable) received at project completion.	\$ <u>7,365,808</u>
	\$ <u><u>30,149,219</u></u>

Fees refunded to developers due to abandonment of projects or overpayment of fee.	\$ 8,766,805
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Outstanding Fees (Does not include interest accruing at 18% per annum.)	\$ 346,309
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# of Projects qualified under the Historic Tax Credit program.	84	
# of Project phases completed and certificates were issued by the Division of Taxation.	77	
# of Project phases which remain under the Historic Tax Credit program.	2	
# of Projects currently under review by the Division of Taxation.	0	
QRE		\$ -
Credit		\$ -
# of Projects which have been abandoned:	23	
Estimated QRE		\$ 229,105,892
Credit		\$ 57,285,981
Processing Fee		\$ 5,940,449
# of Projects which have had QREs reduced by audit:	36	
QRE		\$ 36,466,752
Credit		\$ 4,604,639

as of 10/23/20

**HTC Projects Phase Completion
 2008 Program**

FY Completion Date	# of Project Phases	Estimated QRE	Estimated Credits
FY21	2	\$ 46,174,570	\$ 11,543,643
	2	\$ 46,174,570	\$ 11,543,643

as of 10/23/20

Historic Preservation Investment Tax Credit

	Number of Projects	Number of Phases	Qualified Rehabilitation Expenses	Credits
Total Credits Available under 2008 Program	84	150	\$ 1,013,251,025	\$ 253,369,475
Total Abandoned Projects	23	56	\$ 229,105,892	\$ 57,285,981
Abandoned Projects Summary				
	Number of Projects		Qualified Rehabilitation Expenses	Credits
Abandoned Projects as of November 2012	15		\$ 103,552,345	\$ 25,897,594
Abandoned Projects during May 2013	7		\$ 120,000,000	\$ 30,000,000
Abandoned Projects since May 2013	1		\$ 5,553,547	\$ 1,388,387
Total Abandoned Projects			\$ 229,105,892	\$ 57,285,981
Credits Available Under 2013 Program				
Total Credits			\$ 320,718,288	
Authorization under 2008 Legislation			\$ 299,900,000	
Credits in Excess of Authorization (intended to be covered by interest earnings)			\$ 20,818,288	
Total Abandoned - As of October 26, 2020			\$ 57,285,981	
Credit Available Under New 2013 Program as of November 1, 2013			\$ 36,467,692	
Projects Completed Since November 2013 under Estimate			\$ 26,651,322	
Credit Available from Projects that had Credits Revoked			\$ 826,928	
Processing Fees Paid Under 2013 Program			\$ 9,128,868	
Total Credits Available Under New 2013 Program as of October 26, 2020			\$ 73,074,811	

as of 10/23/20



Historic Preservation Investment Tax Credit 2013 Program



Total Applications

	Number of Projects	Estimated QREs		Estimated Credit
Project that Applied on or before August 1, 2013	41	\$	264,607,524	\$ 54,514,782
Project that Applied since August 1, 2013	89	\$	624,074,544	\$ 140,171,156
	130	\$	888,682,068	\$ 194,685,938

Activity through Oct 23, 2020

	Number of Projects	Estimated QREs		Estimated Credit
Projects that Entered into Contract and Paid Fee*	57	\$	327,795,578	\$ 70,070,015
Completed Projects	40	\$	195,085,103	\$ 43,833,565
CONTRACTED PROJECTS				
Pending Certificate Issuance/Refund	0			
Under Review by Taxation	1			
Under Review by RIHPHC	0			
In Hearing or Hearing Window - Forfeiture of Credits	1			
Projects with a Contract that Forfeited Credits	2			
In Hearing Post Review	1			
		\$	28,085,963	\$ 3,627,259
RIHPHC				
Pending Part 1 & Part 2 Application	0	\$	-	\$ -
Under Review by RIHPHC	0	\$	-	\$ -
Pending Contract/Fee Payment	0	\$	-	\$ -
In Hearing or Hearing Window	0	\$	-	\$ -
Projects without a Contract that Forfeited Credits	37	\$	194,677,185	\$ 45,624,296
Projects Remaining in Queue	36	\$	315,308,577	\$ 68,106,915

* contracted for \$10,884,713 under estimate



Historic Preservation Investment Tax Credit 2013 Program



Number of Projects		36
Estimated QREs	\$	315,308,577
Estimated Credit	\$	68,106,915

Credits have been offered to the first 94 projects in the queue

36 projects remain in the queue in order by the date of receipt of their application.

Credit will be awarded to the next project in the queue once enough funds exist to satisfy what was requested on the application.

Currently, there is not enough credit in the queue for the next project in line, credit may come from processing fees paid, abandoned projects, projects that fail to meet required deadlines or projects that complete under budget.

A project in the queue may still be developed while awaiting credits, and remains eligible for credits as long as the project has not been Placed in Service.

H7170Aaa extended the program's sunset from June 30, 2020 to June 30, 2021.

as of 10/23/20



Motion Picture Production Company Tax Credit
Project Completion Date Compared to Tax Credit Usage
 Report is based on actual filing date of the return using the tax credit



CY	Assigned Amount	FY05 -> FY18	FY19	FY20	FY21	Unused Amount	
CY 05 -> 08	54,204,506	53,553,348	-	-	-	651,158	*
12/31/2009	2,939,355	2,914,495	-	-	-	24,860	*
12/31/2010	2,739,334	2,716,969	-	-	-	22,365	*
12/31/2011	10,972,153	10,687,777	-	-	-	284,376	*
12/31/2012	1,232,035	1,232,035	-	-	-	-	*
12/31/2013	2,145,198	2,085,198	60,000	-	-	-	*
12/31/2014	5,009,263	4,811,547	29,135	-	-	168,581	*
12/31/2015	5,054,755	1,742,421	792,446	1,322,213	-	1,197,675	*
12/31/2016	2,461,393	1,241,731	771,986	7,078	-	440,598	
12/31/2017	1,701,383	343,626	772,423	53,918	144,723	386,693	
12/31/2018	773,436	-	-	413,605	55,000	304,831	
12/31/2019	447,447	-	-	-	83,490	363,956	
12/31/2020	-	-	-	-	-	-	
	89,680,257	81,329,146	2,425,989	1,796,814	283,213	3,845,094	

* Due to three (3) year carry forward provision of the two motion picture production tax credit programs under RI Gen. Laws 44-31.1 and 44-31.3, \$2,349,015 of the \$3,845,094 in unused credit is considered expired, leaving \$1,295,994 truly available for use. While portions of this credit could be used if amended or later returns filed, the likelihood of these expired credits being used is remote.

as of 10/23/20

Motion Picture Production Company Tax Credit
Project Completion Date Compared to Tax Credit Usage
Report is based on actual filing date of the return using the tax credit

Tax Type	Assigned Amount	FY05 -> FY18	FY19	FY20	FY21	Unused Amount
Income	64,435,607	61,157,592	860,409	474,601	202,702	1,740,303
Corporate	10,699,652	6,396,975	1,124,973	1,322,213	-	1,855,490
Insurance	4,287,797	3,766,663	440,607	-	80,511	16
Insurance - HMO	7,230,708	7,230,708	-	-	-	-
Financial	2,777,208	2,777,208	-	-	-	-
Unassigned	249,285	-	-	-	-	249,285
	<u>89,680,257</u>	<u>81,329,146</u>	<u>2,425,989</u>	<u>1,796,814</u>	<u>283,213</u>	<u>3,845,094</u>

Motion Picture Production Company Tax Credit

\$7 million pre-production credit cap waiver requests

R.I. Gen. Laws § 44-31.2-5(c) states in part:

- (a) the motion picture production credit for a project shall not exceed seven million dollars (\$7,000,000) AND
- (b) the Tax Administrator may waive the \$7,000,000 tax credit cap for any feature-length film or television series

Number of waiver requests made by the RI Film & TV Office to the Tax Administrator:

FYE 2018	2	* Cap was \$5 million at this time
FYE 2019	1	
FYE 2020	0	
FYE 2021	0	
Total	3	

Basis for approval:

Does waiver of cap cause yearly \$20,000,000 credit cap to be exceeded?

Production company will comply with all statutory and regulatory requirements

Investment Tax Credits and Other Major Credits

	Tax Year 2015		Tax Year 2016		Tax Year 2017		Tax Year 2018		Tax Year 2019	
	#	(millions)	#	(millions)	#	(millions)	#	(millions)	#	(millions)
Corporation (C-Corps)										
ITC	39	\$ 1.57	42	\$ 1.05	38	\$ 1.21	36	\$ 1.32	25	\$ 1.77
Daycare (last used in tax year 2011)		\$ -		\$ -		\$ -		\$ -		\$ -
R&D Property		\$ -	<10	\$ 0.01	<10	\$ 0.08		\$ -	2	\$ 1.07
R&D Expense	36	\$ 1.21	70	\$ 1.24	77	\$ 2.70	57	\$ 2.47	63	\$ 3.36
Enterprise Zone (ended 7/1/15)	0	\$ -		\$ -		\$ -		\$ -		\$ -
Scholarship Organizations		\$ -		\$ -		\$ -		\$ -		\$ -
Job Training	<10	\$ 0.71	<10	\$ 1.27	<10	\$ 0.68	<10	\$ 0.01		\$ -
Personal Income										
Effective 1/1/2011, ITC, Daycare, R&D Property, R&D Expense, Ezone and Job Training were no longer allowed against Personal Income Tax.										
Scholarship Organizations	90	\$ 1.27	90	\$ 1.20	71	\$ 1.25	59	\$ 1.09	50	\$ 0.94
Historic Homeowner Tax Credits - Effective Tax year 2017 and forward					<10	\$ 0.01	<10	\$ 0.01	<10	\$ 0.01
Insurance										
ITC	<10	\$ 0.30	<10	\$ 0.08	<10	\$ 0.36	<10	\$ 0.35	0	\$ -
Daycare		\$ -		\$ -		\$ -		\$ -		\$ -
R&D Property		\$ -		\$ -		\$ -		\$ -		\$ -
R&D Expense	<10	\$ 0.34	<10	\$ 0.37	<10	\$ 1.05	<10	\$ 1.87	<10	\$ 0.46
Enterprise Zone (ended 7/1/15)		\$ -		\$ -		\$ -		\$ -		\$ -
Scholarship Organizations	<10	\$ 0.10	<10	\$ 0.05	<10	\$ 0.05		\$ -	<10	\$ 0.18
Job Training		\$ -		\$ -	<10	\$ 0.02	<10	\$ 0.02		\$ -
Financial										
ITC	<10	\$ 1.79	<10	\$ 1.61	<10	\$ 2.53	<10	\$ 5.08		\$ -
Daycare		\$ -		\$ -		\$ -		\$ -		\$ -
R&D Property		\$ -		\$ -		\$ -		\$ -		\$ -
R&D Expense		\$ -		\$ -		\$ -		\$ -		\$ -
Enterprise Zone (ended 7/1/15)		\$ -		\$ -		\$ -		\$ -		\$ -
Scholarship Organizations		\$ -	<10	\$ 0.01	<10	\$ 0.01		\$ -		\$ -
Job Training		\$ -		\$ -		\$ -		\$ -		\$ -
Totals		\$ 7.28		\$ 6.90		\$ 9.95		\$ 12.23		\$ 7.79

as of 10/23/20

Investment Tax Credits and Other Major Credits

'Historic Homeownership Assistance Act - §44-33.1

	<u>Usage</u>
FY 2017	\$0
FY 2018	\$4,860
FY 2019	\$12,039
FY 2020	\$11,461
FY 2021	\$2,000
Total	\$30,360

- House Bill 5175 as amended (FY 2018 Budget) enacted 44-30-2.6(m) which authorized, for Tax Years 2017 and thereafter, the allowance of unused carryforward Historic Homeownership tax credits act as provided in R.I. Gen. Laws § 44-33.1-4.
- This only allows for the use of credit previously issued pursuant to §44-33.1-4 and does not allow for the granting of new tax credit under this program.

	Tax Credit Usage			
	Tax Year 2016	Tax Year 2017	Tax Year 2018	Tax Year 2019
	# (millions)	# (millions)	# (millions)	# (millions)
Anchor Institution				
* This program sunset on June 30, 2019.				
Qualified Jobs Incentive				
Corporation (C-Corps)	\$ -	\$ -	\$ -	\$ -
Financial	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -
Personal Income	\$ -	<10	<10	<10
Refund Option		\$ 0.04	\$ 0.10	\$ 0.04
Rebuild RI				
Corporation (C-Corps)	\$ -	\$ -	\$ -	\$ -
Financial	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	19
Personal Income	\$ -	\$ -	<10	<10
Refund Option			\$ 0.46	\$ 0.03
Sales Tax Exemption				
Tax Increment Financing				
Hotel Tax Revenue Foregone				
Sales Tax Revenue Foregone				
Wavemaker				
Personal Income		22	33	28
Refund Option		\$ 0.07	\$ 0.10	\$ 0.08
Totals	\$ -	\$ 0.11	\$ 0.65	\$ 4.01

	Redemption			
	FY 2018	FY 2019	FY 2020	FY 2021
	# (millions)	# (millions)	# (millions)	# (millions)
	\$ -	\$ -	\$ -	\$ -
	\$ -	<10	\$ 2.06	0
	\$ -	<10	\$ 2.41	<10
	\$ -	<10	\$ 0.09	<10
	\$ -	<10	\$ 0.54	<10
	172	332	367	15
	\$ 0.64	\$ 1.25	\$ 1.32	\$ 0.05
Totals	\$ 0.64	\$ 2.25	\$ 6.42	\$ 1.81

Investment Tax Credits and Other Major Credits Rebuild RI

Tax Type	Assigned Amount	FY18	FY19	FY20	FY21	Unused Amount
Income	1,640,000	-	-	457,794	25,000	1,157,206
Corporate	750,000	-	-	-	-	750,000
Financial	-	-	-	-	-	-
Insurance	21,795,090	-	-	3,135,726	725,283	17,934,081
Insurance - HMO	11,713,836	-	-	-	-	11,713,836
Redemption 90%	3,233,172		212,486	2,059,911		960,775 *
Unassigned	6,251,813	-	-	-	-	6,251,813
	<u>45,383,911</u>	<u>-</u>	<u>212,486</u>	<u>5,653,431</u>	<u>750,283</u>	<u>38,767,711</u>
10% Reduction on Redemption			23,610	228,879		252,489
	<u>45,383,911</u>	<u>-</u>	<u>236,096</u>	<u>5,882,310</u>	<u>750,283</u>	<u>38,515,223</u>

Pursuant to R.I. Gen. Laws 42-64.20-5(h) recipients under the Rebuild RI program may receive tax credit certificates for up to five years upon Certification by the RI Commerce Corporation. Certificates cannot be used until the tax year denoted on the Tax Credit Certificate in accordance with the Agreement with and the Certification issued by the RI Commerce Corporation.

as of 10/23/20

Investment Tax Credits and Other Major Credits Rebuild RI

		TY 2018	TY 2019	TY 2020	TY 2021	TY 2022	TY 2023	TY 2024	Total
Corporate	Assigned	-	150,000	150,000	150,000	150,000	150,000	-	750,000
	Used	-	-	-	-	-	-	-	-
	Remaining	-	150,000	150,000	150,000	150,000	150,000	-	750,000
Financial	Assigned	-	-	-	-	-	-	-	-
	Used	-	-	-	-	-	-	-	-
	Remaining	-	-	-	-	-	-	-	-
Insurance	Assigned	-	3,943,545	4,974,594	3,883,554	3,883,553	3,895,913	1,213,931	21,795,090
	Used	-	3,861,009	-	-	-	-	-	3,861,009
	Remaining	-	82,536	4,974,594	3,883,554	3,883,553	3,895,913	1,213,931	17,934,081
Ins - HMO	Assigned	-	-	2,342,768	2,342,767	2,342,767	2,342,767	2,342,767	11,713,836
	Used	-	-	-	-	-	-	-	-
	Remaining	-	-	2,342,768	2,342,767	2,342,767	2,342,767	2,342,767	11,713,836
Personal	Assigned	620,000	820,000	200,000	-	-	-	-	1,640,000
	Used	457,794	25,000	-	-	-	-	-	482,794
	Remaining	162,206	795,000	200,000	-	-	-	-	1,157,206
Redemption	Assigned	540,293	1,984,593	236,096	236,096	236,096	-	-	3,233,172
	90% Redeemed	486,263	1,786,134	-	-	-	-	-	2,272,397
	10% Discounted	54,029	198,459	-	-	-	-	-	252,489
	Remaining	-	-	236,096	236,096	236,096	-	-	708,287
Unassigned	-	-	872,084	1,797,363	1,797,363	1,785,003	-	6,251,813	
Total	Issued	1,160,293	6,898,138	8,775,542	8,409,780	8,409,779	8,173,683	3,556,698	45,383,911
	Used	998,087	5,870,602	-	-	-	-	-	6,868,689
	Remaining	162,206	1,027,536	8,775,542	8,409,780	8,409,779	8,173,683	3,556,698	38,515,223

Pursuant to R.I. Gen. Laws 42-64.20-5(h) recipients under the Rebuild RI program may receive tax credit certificates for up to five years upon Certification by the RI Commerce Corporation. Certificates cannot be used until the tax year denoted on the Tax Credit Certificate in accordance with the Agreement with and the Certification issued by the RI Commerce Corporation.

as of 10/23/20

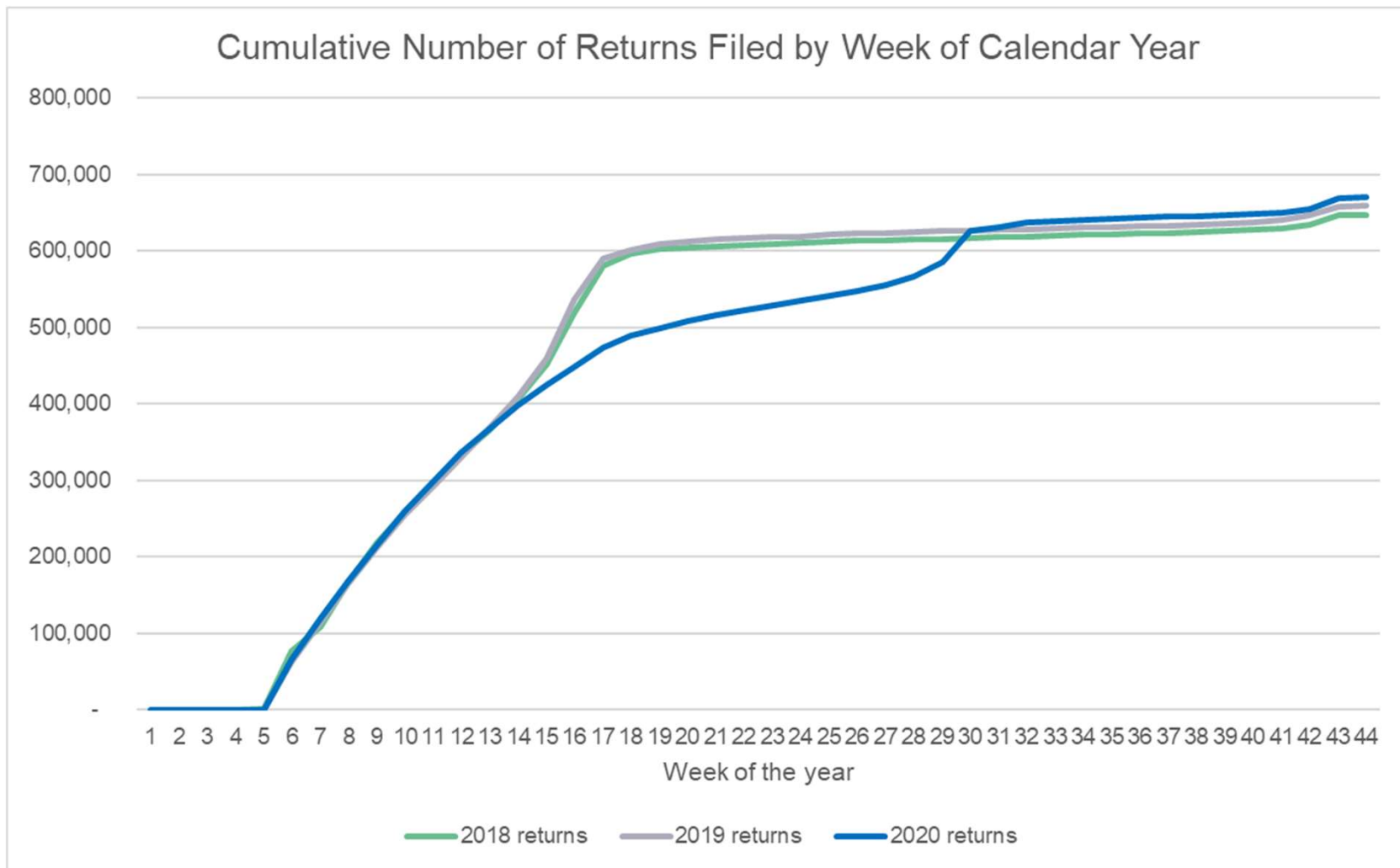
Jobs Development Act Rate Reduction Reported by Tax Year

TAX TYPE	Tax Year 2016		Tax Year 2017		Tax Year 2018		Tax Year 2019	
	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers
Corporation	\$ 1.50	4	\$ 1.57	4	\$ 1.56	4	\$ 1.09	3
Financial	\$ 6.45	1	\$ 9.96	1	\$ 17.96	1	\$ 13.20	1

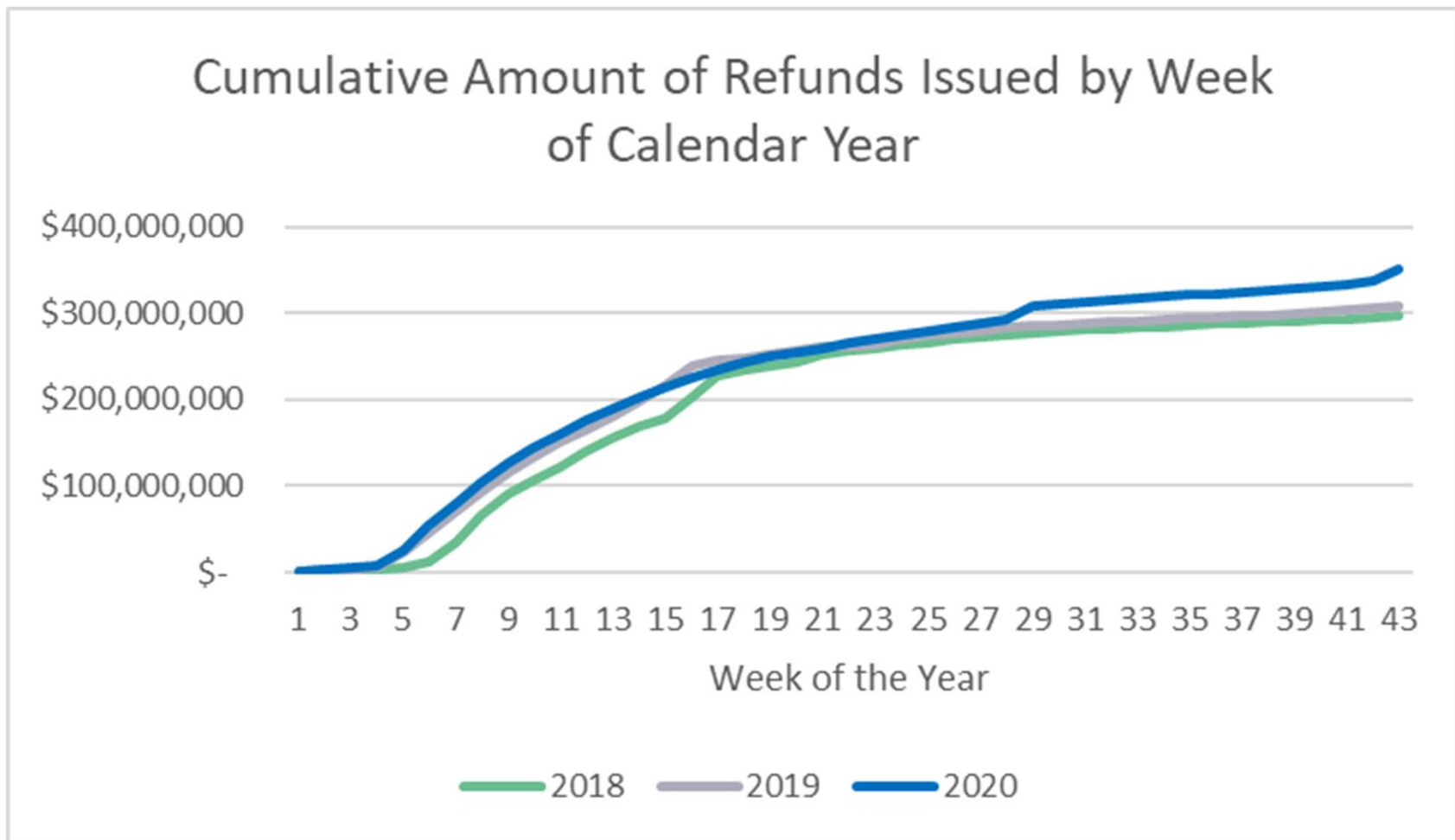
Jobs Development Act Rate Reduction Reported by Fiscal Year

TAX TYPE	Fiscal Year 2018		Fiscal Year 2019		Fiscal Year 2020		Fiscal Year 2021	
	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers
Corporation	\$ 1.41	4	\$ 1.57	4	\$ 1.54	3	\$ 1.09	3
Financial	\$ 6.45	1	\$ 9.96	1	\$ 17.96	1	\$ 13.20	1

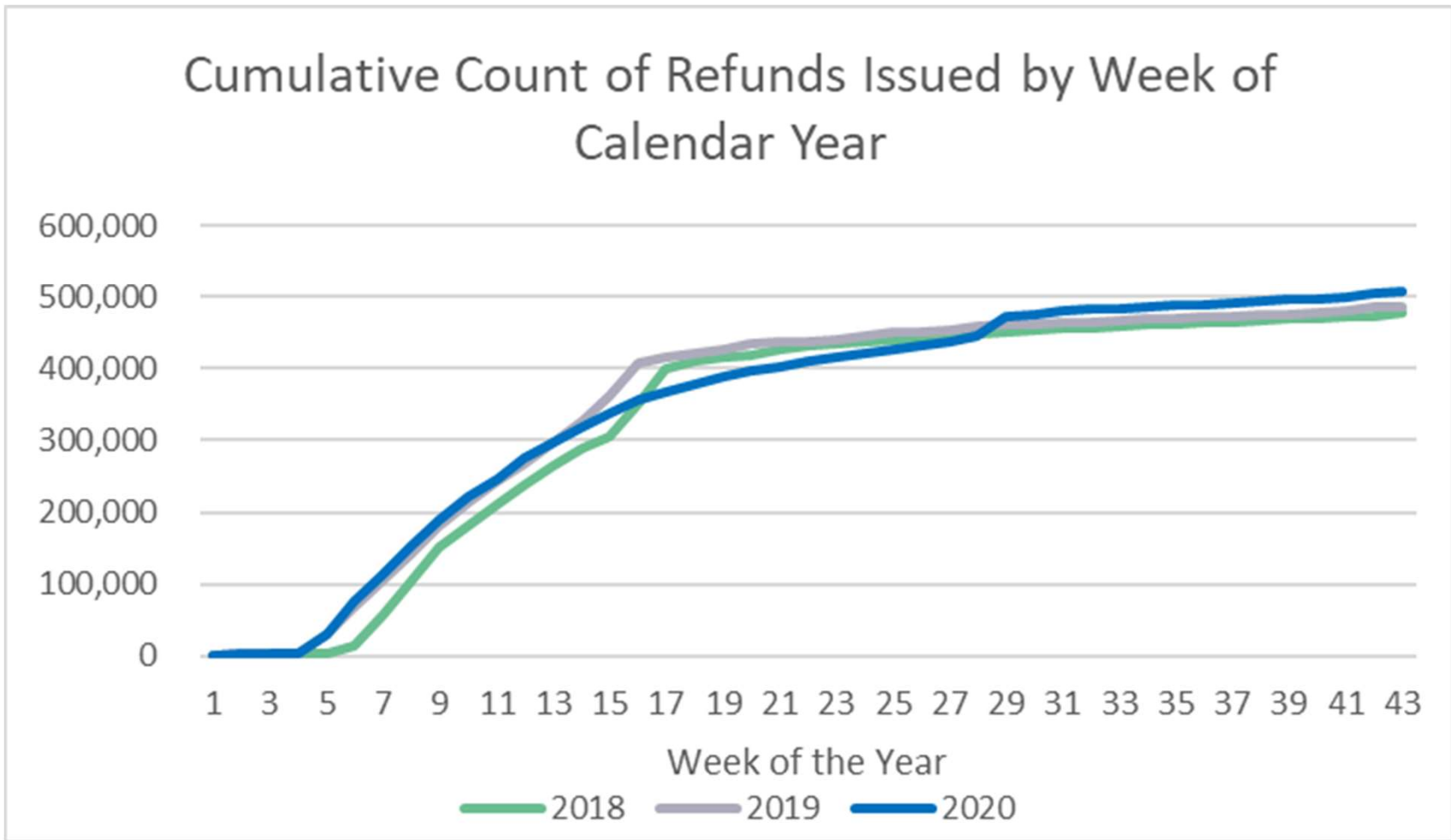
Personal Income Tax Refunds



as of 10/26/20



as of 10/26/20



as of 10/26/20

Personal Income Tax Refunds

CY 2020	Refunds Paid	No. of Refunds	Average Refund
January - June 2020	\$ 283,577,238	431,095	\$ 658
July - October 2020	\$ 67,905,248	77,312	\$ 878
Through Nov 1, 2020	\$ 351,482,486	508,407	\$ 691
In-house (Clean)	\$ 11,130,070	285	\$39,053
Error/Audit Register	\$ 18,032,530	12,311	\$ 1,465
Fraud Queue	\$ 3,211,723	2,753	\$ 1,167
Additional In house	\$ -	-	\$ -
Total	\$ 383,856,809	523,756	\$ 733
Nov 2019 Total	\$ 369,689,899	528,192	\$ 700
Difference	\$ 14,166,910	(4,436)	\$ 33

as of 10/26/20

Fiscal Year PIT Refunds

	FY 2018			FY 2019			FY 2020			FY 2021		
	Count	Amt	Avg	Count	Amt	Avg	Count	Amt	Avg	Count	Amt	Avg
July	13,280	\$ 14,418,888	\$ 1,085.76	12,001	\$ 10,534,021	\$ 895.44	12,160	\$ 12,005,988	\$ 987.33	44,768	\$ 27,770,425	\$ 620.32
August	8,476	\$ 6,931,631	\$ 817.80	6,661	\$ 5,817,557	\$ 884.18	6,447	\$ 5,786,815	\$ 897.60	11,725	\$ 9,679,629	\$ 825.55
September	6,396	\$ 5,495,870	\$ 859.27	6,521	\$ 4,993,256	\$ 763.32	7,649	\$ 7,076,887	\$ 925.20	7,977	\$ 8,395,077	\$ 1,052.41
October	9,047	\$ 8,754,466	\$ 967.67	10,265	\$ 14,865,533	\$ 1,609.53	10,228	\$ 7,751,040	\$ 757.83	12,842	\$ 22,060,117	\$ 1,717.81
November	3,750	\$ 6,098,483	\$ 1,750.67	4,483	\$ 7,592,596	\$ 1,819.94	7,364	\$ 11,948,569	\$ 1,622.57			
December	3,506	\$ 3,780,554	\$ 1,074.09	3,321	\$ 7,592,019	\$ 2,764.07	4,506	\$ 13,300,032	\$ 2,951.63			
January	4,318	\$ 5,726,395	\$ 1,060.79	3,784	\$ 4,412,568	\$ 1,173.11	3,973	\$ 7,122,362	\$ 1,792.69			
February	146,257	\$ 84,424,149	\$ 570.80	140,519	\$ 87,877,004	\$ 629.62	148,894	\$ 96,222,552	\$ 646.25			
March	113,651	\$ 65,267,061	\$ 575.91	124,475	\$ 73,195,319	\$ 585.60	123,299	\$ 73,787,891	\$ 598.45			
April	146,628	\$ 79,542,226	\$ 561.43	146,227	\$ 79,244,109	\$ 541.93	91,854	\$ 57,880,609	\$ 630.14			
May	20,117	\$ 20,833,154	\$ 1,019.78	22,802	\$ 16,583,157	\$ 727.27	35,130	\$ 25,190,622	\$ 717.07			
June	12,516	\$ 14,265,208	\$ 1,139.56	12,060	\$ 13,661,848	\$ 1,132.82	27,945	\$ 23,373,203	\$ 836.40			
Total	487,942	\$ 315,538,084		493,119	\$ 326,368,985		479,449	\$ 341,446,570		77,312	\$ 67,905,248	
Through 11/1	37,199	\$ 35,600,854		35,448	\$ 36,210,366		36,484	\$ 32,620,730		77,312	\$ 67,905,248	
Through 5/1	455,309	\$ 280,439,722		458,257	\$ 296,123,980		416,374	\$ 292,882,746				

as of 10/26/20

Year-to-Date Refund Queue As of Nov 1

Processing Year	Clean Refunds Amount	Clean Refund Count	Potential Fraud Amount	Fraud Count	Error Register Amount	Error Register Count	Refunds Paid Amount	Refunds Paid Count
2020	\$ 11,130,070	285	\$ 3,211,723	2,753	\$ 18,032,530	12,311	\$ 351,482,486	508,407
2019	\$ 23,717,480	2,194	\$ 7,837,065	12,886	\$ 30,540,620	26,761	\$ 307,594,734	486,351
2018	\$ 25,631,231	1,448	\$ 10,262,038	15,012	\$ 35,486,749	30,135	\$ 306,268,560	478,935
2017	\$ 11,585,960	1,001	\$ 21,899,284	14,150	\$ 36,476,796	28,561	\$ 293,523,033	473,304
2016	\$ 8,168,248	266	\$ 23,489,961	16,796	\$ 22,312,522	17,874	\$ 266,004,849	449,680
2015	\$ 1,076,707	486	N/A	N/A	\$ 11,292,328	9,218	\$ 244,330,251	448,783
2014	\$ 6,926,434	5,024	N/A	N/A	\$ 4,071,173	3,461	\$ 250,925,048	479,200

as of 10/26/20

Refundable Earned Income Tax Credit

Tax Year 2017		Tax Year 2018		Tax Year 2019	
Amount	# of filers	Amount	# of filers	Amount	# of filers
Resident \$26,453,144	79,232	Resident \$26,594,159	77,671	Resident \$26,181,790	77,449
Non Resident \$ 1,406,504	7,579	Non Resident \$ 1,404,973	7,699	Non Resident \$ 1,423,116	7,649
Refundable		Refundable		Refundable	
Resident \$22,535,163	62,239	Resident \$22,577,639	61,779	Resident \$22,091,812	61,551
Non Resident \$ 1,174,172	5,694	Non Resident \$ 1,166,460	5,972	Non Resident \$ 1,182,839	5,893

Tax Year 2017: 15% of Federal but fully refundable.

Tax Year 2018: 15% of Federal but fully refundable.

Tax Year 2019: 15% of Federal but fully refundable.

as of 10/23/20

Property Tax Relief (Circuit Breaker)

	Tax Year 2017	Tax Year 2018	Tax Year 2019
Total Tax Credits	\$ 4,144,492	\$ 3,679,390	\$ 3,386,726
Number of Returns	15,012	13,963	12,283
Average Per Return	\$ 276	\$ 264	\$ 276
Maximum Credit	\$ 350	\$ 365	\$ 385

as of 10/23/20



Analysis of Withholding Payments over \$500,000



Year	January	February	March	April	May	June	July	August	September	October	November	December		
2018	3,454,492	1,135,070	3,318,852	1,404,104	1,420,563	560,801	1,232,323	695,243	1,245,045	654,743	1,398,313	530,787		
	623,583	857,416	568,618	1,184,651	1,360,804	1,276,004	1,219,806	1,244,278	1,003,803	1,583,779	534,925	1,046,177		
	775,008	639,593	1,300,054	1,182,773	1,160,581			555,358			511,420	643,720		
	1,279,602	2,636,283	715,614							1,243,237		630,526		
	1,186,308	728,366	2,129,223									1,728,984		
	866,831		599,282									1,251,955		
			3,580,104									527,188		
			3,320,890									506,640		
			508,788											
			509,810											
			586,790											
			3,611,326											
		8,185,824	5,996,728	20,749,351	3,771,528	3,941,949	1,836,805	2,452,129	2,494,879	2,248,848	3,993,179	1,933,238	6,865,978	Calendar 2018
														64,470,436
2019	644,016	873,993	5,430,069	559,732	654,938	1,586,905	508,879	671,472	781,222	674,155	668,938	560,586		
	996,529	783,598	3,177,018	1,206,271	555,090	503,932	659,216	507,345	1,416,038	502,438	694,323	678,277		
	1,254,660	2,520,091	606,609	522,075	1,330,665	569,856	514,153	686,452	587,397	709,860		689,483		
	557,047	586,364	1,304,273	712,711	754,427	1,489,845	701,698	553,896	786,309	535,501		547,487		
	1,252,119		537,255	525,299	511,534	659,641	1,291,974		538,328	1,310,760		623,175		
	714,683		666,352	531,779		555,561	519,336					1,214,100		
	5,772,127		721,806	1,255,498		766,547						933,321		
			546,994			548,922						521,756		
			1,310,915											
			4,358,301											
			1,829,843											
			1,214,771											
			1,135,229											
		732,909												
		1,157,305												
	11,191,181	4,764,047	24,729,650	5,313,365	3,806,655	6,681,209	4,195,256	2,419,165	4,109,294	3,732,714	1,363,261	5,768,186	Calendar 2019	76,474,357
														78,073,982
2020	696,541	788,129	763,302	688,741	718,231	577,267	698,549	799,810	514,462	745,491				
	761,553	519,351	3,539,761	1,495,293	506,340	703,169	532,625	864,528	707,118	510,463				
	1,045,964	943,830	7,439,462	637,090	645,738	533,811	858,207	598,658	544,866	701,461				
	502,158	822,578	1,267,634	508,832	556,916	1,009,718	1,365,588		7,225,890	1,382,351				
	924,891	2,550,480	1,360,328	811,597		629,087	549,132		701,140					
	1,217,401		528,242	558,226		535,931	524,357							
	1,313,035		1,093,206	1,330,302		862,126								
	515,968		509,039			535,186								
	784,275		508,691											
			648,023											
			909,439											
			2,040,062											
			3,705,227											
		1,887,499												
		1,455,024												
		1,088,141												
	7,761,786	5,624,369	28,743,080	6,030,082	2,427,224	5,386,296	4,528,458	2,262,996	9,693,476	3,339,766	-	-	Calendar 2020	77,560,712
														75,797,532

FY 2021
19,824,696
as of 10/23/20

Personal Income Tax Extensions

Extension Payments by Month (Calendar Year)

	2017		2018		2019		2020	
Jan	26	\$ 1,283,194	22	\$ 24,016	29	\$ 124,937	26	\$ 130,341
Feb	23	\$ 51,773	10	\$ 99,631	16	\$ 22,803	21	\$ 54,961
Mar	426	\$ 1,395,126	599	\$ 1,777,001	696	\$ 4,051,317	640	\$ 2,859,605
Apr	7,056	\$ 44,809,646	7,504	\$ 53,718,588	8,307	\$ 80,483,788	147	\$ 518,655
May	128	\$ 448,395	92	\$ 1,054,585	87	\$ 589,352	34	\$ 134,121
June	54	\$ 173,863	26	\$ 109,309	30	\$ 84,806	99	\$ 1,139,093
July	12	\$ 88,676	11	\$ 71,102	15	\$ 60,232	5,228	\$ 81,010,630
Aug	11	\$ 16,667	18	\$ 24,095	11	\$ 35,506	64	\$ 348,428
Sep	10	\$ 10,020	10	\$ 36,038	23	\$ 331,549	38	\$ 69,379
Oct	25	\$ 64,610	24	\$ 18,105	18	\$ 16,289	29	\$ 37,880
Nov	5	\$ 4,682	12	\$ 147,643	9	\$ 29,226		
Dec	11	\$ 97,041	16	\$ 65,413	23	\$ 224,498		
Total	7,787	\$ 48,443,693	8,344	\$ 57,145,527	9,264	\$ 86,054,304	6,326	\$ 86,303,091

as of 10/23/20



Public Employee Compliance Act



R.I. Gen. Laws § 44-69-1 et seq.

As part of the fiscal year 2015 budget, the General Assembly approved a new program within the Division of Taxation – The Public Employee Tax Compliance Act (RIGL §44-69).

The Division of Taxation is required to review all public employees to determine if they are in compliance with Rhode Island personal income tax law.

Program Results:

- Total Collections July 2014 through Oct 2020 - \$1,496,880
- Total number of delinquent returns filed - 2,401
- 25 Taxpayer periods currently on a payment plan with Taxation (receivable \$34,767).
- Total Receivables as of 10/23/20: \$391,787

FY20 Mailing Program

- Total number of political subdivisions submitting files – 39
- Total number of public employees analyzed – 38,230
- 1,502 Notices sent to Taxpayers with non-compliance issues
- \$122,821 in Collections
- 1,034 returns filed

FY21 Mailing Program will begin on Dec 1 2020

as of 10/23/20

Contingent Fee Contracts (Tax Compliance Improvement Projects)

- In FY 2016 budget, R.I. Gen. Laws § 44-1-36, allows Taxation to enter into contracts to be paid on contingent fee basis for services for increased collection of taxes, interest or penalty or the reduction of refunds claimed. **5 year contract initiated in FY 17, with up-front start-up and programming costs; no payment for costs until FY 18; Costs paid to date are for fixed-price deliverables that have been completed and approved and enough benefits have been generated above a historical baseline to cover the costs.**
- Division of Taxation finalized scope of work for the first initiative (Office Audit) under this project in September 2016 with noticing beginning in October 2016. The second scope of work for Transfer Pricing Audits executed November 10, 2016 and assessments have been created. Scope of Work 3 (Collections) and Scope of Work 4 (Refund Review Analytics) initiated in Fiscal Year 18.
- Goal of the project is to enhance taxpayer enforcement and thereby generating measurable tax revenue improvements for the State using software analysis and processes.

Total Revenue by SOW	FY2017	FY2018	FY2019	FY2020	FY2021	Total
SOW #1 - Compliance	\$3,500,191	\$4,498,741	\$6,826,017	\$4,429,071	\$849,749	\$20,103,770
SOW #2 - Transfer Pricing	\$0	\$1,633,144	\$1,634,632	\$2,268,934	\$218,188	\$5,754,897
SOW #3 - Refund Review	N/A	\$0	\$3,457,097	\$2,763,692	\$945,555	\$7,166,344
SOW #4 - Collections	N/A	\$869,788	\$4,496,635	\$4,661,605	\$544,854	\$10,572,882
SOW #5 - Audit	N/A	N/A	N/A	N/A	N/A	N/A
Grand Total	\$3,500,191	\$7,001,673	\$16,414,380	\$14,123,303	\$2,558,346	\$43,597,893
Cost Summary (including pending invoice, invoiced and paid deliverables)						
Total Costs by SOW	FY2017	FY2018	FY2019	FY2020	FY2021	Total
SOW #1 - Compliance	\$0	\$1,450,000	\$1,500,000	\$975,000	\$0	\$3,925,000
SOW #2 - Transfer Pricing	\$0	\$586,361	\$58,950	\$0	\$0	\$645,311
SOW #3 - Refund Review	\$0	\$0	\$800,000	\$200,000	\$100,000	\$1,100,000
SOW #4 - Collections	\$0	\$46,500	\$1,472,500	\$137,500	\$250,000	\$1,906,500
SOW #5 - Audit	\$0	N/A	N/A	N/A	N/A	N/A
Grand Total	\$0	\$2,082,861	\$3,831,450	\$1,312,500	\$350,000	\$7,576,811
Return on Investment						
		Prior	FY2019	FY2020	FY2021	Total
Total Revenue		\$10,501,864	\$16,414,380	\$14,123,303	\$2,558,346	\$43,597,893
Total Cost		\$2,082,861	\$3,831,450	\$1,312,500	\$350,000	\$7,576,811
Total Return on Investment		5.04	4.28	10.76	7.31	5.75

as of 10/16/20

Contingent Fee Contracts (Tax Compliance Improvement Projects)

Total Revenue by GL	FY2017	FY2018	FY2019	FY2020	FY2021	Total
40009764 - PERSONAL INCOME TAX	\$3,500,191	\$5,335,588	\$14,695,254	\$11,800,231	\$2,424,019	\$37,755,283
40009824 - CORPORATE REVENUE		\$1,633,144	\$1,635,637	\$2,271,097	\$128,691	\$5,668,569
40009884 - SALES TAX REVENUE		\$9,164	\$66,972	\$42,788	\$5,036	\$123,960
4000976412 - WITHHOLDING REVENUE		\$11,727	\$4,520	-\$1,329	\$0	\$14,918
40009944 - CIGARETTE STAMP REVENUE		\$12,049	\$11,997	\$10,517	\$600	\$35,163
Grand Total	\$3,500,191	\$7,001,673	\$16,414,380	\$14,123,303	\$2,558,346	\$43,597,893

Total Costs by GL	FY2017	FY2018	FY2019	FY2020	FY2021	Total
40009764 - PERSONAL INCOME TAX	-\$371,551	-\$917,698	-\$3,352,291	-\$1,332,301	-\$439,561	-\$6,413,402
40009824 - CORPORATE REVENUE		-\$816,572	-\$422,588	-\$433	\$0	-\$1,239,593
40009884 - SALES TAX REVENUE		-\$4,582	-\$23,823	-\$4,229	-\$439	-\$33,073
4000976412 - WITHHOLDING REVENUE		-\$5,864	-\$1,856	\$266	\$0	-\$7,454
40009944 - CIGARETTE STAMP REVENUE		-\$6,025	-\$5,256	-\$2,104	-\$120	
Grand Total	-\$371,551	-\$1,750,741	-\$3,805,814	-\$1,338,801	-\$440,120	-\$7,693,521

Net Revenue by GL		Prior	FY2019	FY2020	FY2021	Total
40009764 - PERSONAL INCOME TAX	\$3,128,640	\$4,417,890	\$11,342,963	\$10,467,930	\$1,984,458	\$31,341,882
40009824 - CORPORATE REVENUE	\$0	\$816,572	\$1,213,049	\$2,270,664	\$128,691	\$4,428,977
40009884 - SALES TAX REVENUE	\$0	\$4,582	\$43,149	\$38,559	\$4,597	\$90,887
4000976412 - WITHHOLDING REVENUE	\$0	\$5,863	\$2,664	-\$1,063	\$0	\$7,464
40009944 - CIGARETTE STAMP REVENUE	\$0	\$6,024	\$6,741	\$8,412	\$480	
Grand Total	\$3,128,640	\$5,250,932	\$12,608,566	\$12,784,502	\$2,118,226	\$35,869,209

as of 10/16/20

Contingent Fee Contracts (Tax Compliance Improvement Projects)

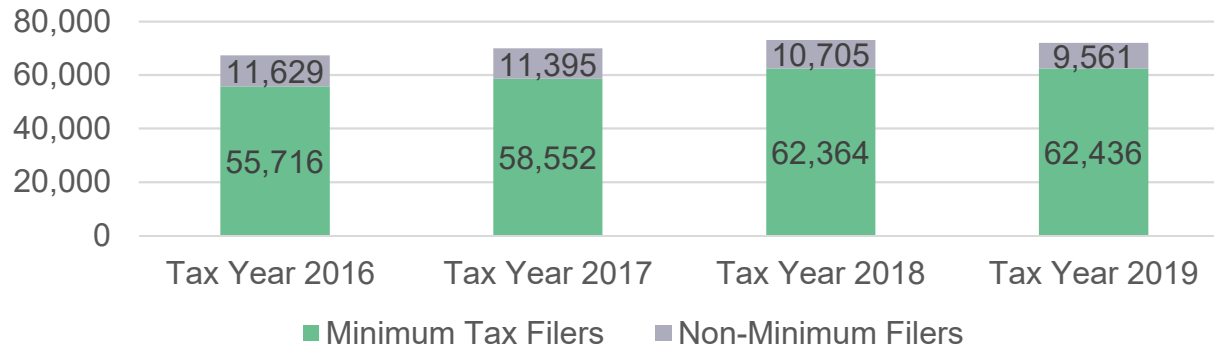
- Transfer Pricing is part of the contingency fee-based Tax Compliance Improvement Project. Total Cost of Transfer Pricing: FY 18: \$586,361, FY 19: \$58,950 FY 20 had no costs
- All TCIP deliverables are paid out of benefits generated from all statements of work.
- No additional payments are expected except for 1 taxpayer beyond billing stage

Gross Cash Collection	Deposited	Benefits Date	Net Revenue*
\$1,006,966.00	Deposited 8/17	17-Oct	\$503,483.00
\$626,178.00	Deposited 2/18	18-Mar	\$313,089.00
\$199,063.00	Deposited 8/18	18-Sep	\$99,531.50
\$494,878.00	Deposited 2/19	19-Mar	\$247,439.00
\$670,000.00	Deposited 4/19	19-May	\$670,000.00
\$514,000.00	Deposited 7/19	19-Aug	\$514,000.00
\$261,422.00	Deposited 10/19	19-Nov	\$261,422.00
\$1,124,000.00	Deposited 1/20	20-Jan	\$1,124,000.00
\$224,929.00	Deposited 1/20	20-Jan	\$224,929.00
\$ 100,000.00	Deposited 7/20	20-Jan	\$100,000.00
\$175,000.00	Deposited 5/20	20-May	\$175,000.00
\$128,691.00	Deposited 9/20	20-Sep	\$128,691.00
\$5,525,127.00			\$4,361,584.50

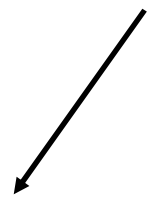
*Net Revenue by payment indicates the amount of money remaining after benefits are funded.
 The Total Cost of deliverables for Transfer Pricing was \$645,311

as of 10/16/20

Min Filers, Non-Min Filers



Tax year	Minimum Tax
2016	\$450
2017 - 2019	\$400



Breakdown of Minimum Tax Filers:

LLC Filers	11,191	15,105	15,911	16,246
S-Corp Filers	23,756	24,108	24,600	25,317
C-Corp Filers	5,524	5,688	6,845	5,637
LLP Filers	3,681	900	746	532
LP Filers	1,675	2,350	2,544	2,921
SMLLC	6,494	8,420	9,595	9,930
*** Undeclared Filers	3,395	1,981	2,123	1,853
Minimum Tax Filers	55,716	58,552	62,364	62,436

as of 10/23/20

Breakdown of Receipts for Business Taxes

2020

<i>Estimates</i>	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ 132,000	\$ 801,250	\$ -	\$ 912,450	\$ 77,153	\$ 1,249	\$ 1,001,707	\$ -			\$ 2,925,809
Bank Excise	\$ 5,000	\$ 3,064,001	\$ 110,946	\$ 821,000	\$ 5,750	\$ 4,099,000	\$ 584,691	\$ -	\$ 3,194,250	\$ 25,000			\$ 11,909,638
Corp PT Entity	\$ 27,494,384	\$ 156,900	\$ 1,546,482	\$ 1,034,204	\$ 179,351	\$ 1,968,436	\$ 5,164,986	\$ 339,232	\$ 6,032,492	\$ 419,466			\$ 44,335,933
Corporation	\$ 4,978,780	\$ 1,269,438	\$ 6,476,309	\$ 5,545,477	\$ 2,205,446	\$ 15,046,487	\$ 17,044,083	\$ 1,890,400	\$ 23,592,875	\$ 6,858,500			\$ 84,907,795
Insurance HMO	\$ -	\$ -	\$ 322,000	\$ 6,856,354	\$ -	\$ 7,488,476	\$ 11,881,340	\$ -	\$ 13,250,920	\$ -			\$ 39,799,090
Insurance	\$ 369,503	\$ 358,383	\$ 4,255,601	\$ 13,195,811	\$ 691,759	\$ 16,833,233	\$ 1,288,994	\$ 519,026	\$ 15,697,982	\$ 814,448			\$ 54,024,739
Public Service	\$ 388,718	\$ 128,850	\$ 1,534,182	\$ 18,649,060	\$ 94,650	\$ 30,411,141	\$ 366,735	\$ 226,560	\$ 23,709,005	\$ 85,502			\$ 75,594,402
Total	\$ 33,236,385	\$ 4,977,571	\$ 14,377,520	\$ 46,903,155	\$ 3,176,955	\$ 76,759,224	\$ 36,407,982	\$ 2,976,468	\$ 86,479,232	\$ 8,202,916	\$ -	\$ -	\$ 313,497,407
<i>Extension Payments</i>	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Bank Excise	\$ 20,000	\$ 16,000	\$ 17,004,550	\$ 2,922,100	\$ 71,000	\$ 53,500	\$ 127,100	\$ 25,000	\$ 230,000	\$ -			\$ 20,469,250
Corp PT Entity	\$ -	\$ -	\$ 5,367,231	\$ 1,200	\$ -	\$ -	\$ 111,204	\$ 7,000	\$ -	\$ 847			\$ 5,487,482
Corporation	\$ 653,208	\$ 2,250,933	\$ 12,755,097	\$ 5,746,719	\$ 1,031,023	\$ 1,886,129	\$ 13,776,327	\$ 259,438	\$ 1,942,155	\$ 79,518			\$ 40,380,546
Insurance HMO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Insurance	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 15,000
Public Service	\$ 100	\$ 8,358	\$ 299	\$ 6,716	\$ 598	\$ -	\$ 500	\$ -	\$ 31,677	\$ -			\$ 48,247
Total	\$ 673,308	\$ 2,275,291	\$ 35,127,176	\$ 8,691,735	\$ 1,102,621	\$ 1,939,629	\$ 14,015,131	\$ 291,438	\$ 2,203,832	\$ 80,365	\$ -	\$ -	\$ 66,400,525
<i>Final Payments</i>	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ 3,639	\$ 1,712	\$ 32,161	\$ 1,680	\$ 904	\$ 5,028	\$ 2,313	\$ 3,500	\$ 2,272	\$ -			\$ 53,208
Bank Excise	\$ 6,612	\$ 136	\$ 80,402	\$ -	\$ -	\$ -	\$ 341,393	\$ -	\$ 66,708	\$ 107,494			\$ 602,746
Corp PT Entity	\$ 8,361	\$ 81,637	\$ 3,697,723	\$ 140,526	\$ 58,354	\$ 239,898	\$ 518,363	\$ 40,357	\$ 629,633	\$ 28,519			\$ 5,443,371
Corporation	\$ 3,261,268	\$ 4,861,489	\$ 8,204,433	\$ 2,592,386	\$ 1,153,326	\$ 1,884,693	\$ 4,638,413	\$ 1,411,155	\$ 2,496,850	\$ 3,459,070			\$ 33,963,083
Insurance HMO	\$ -	\$ -	\$ 92,388	\$ -	\$ -	\$ -	\$ 950,098	\$ -	\$ -	\$ -			\$ 1,042,486
Insurance	\$ 201,801	\$ 969,070	\$ 1,841,199	\$ 2,440,190	\$ 74,171	\$ 186,555	\$ 181,253	\$ 7,015	\$ 129,714	\$ 13,192			\$ 6,044,159
Public Service	\$ 88,192	\$ 79,456	\$ 843,452	\$ 2,248,410	\$ 37,920	\$ 825,707	\$ 553,923	\$ 2,021	\$ 52,930	\$ 68,089			\$ 4,800,101
Total	\$ 3,569,873	\$ 5,993,501	\$ 14,791,758	\$ 7,423,191	\$ 1,324,675	\$ 3,141,880	\$ 7,185,755	\$ 1,464,048	\$ 3,378,107	\$ 3,676,365	\$ -	\$ -	\$ 51,949,154

as of 10/23/20



Breakdown of Receipts for Business Taxes



2019

<i>Estimates</i>	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ 120,075	\$ 682,462	\$ -	\$ 492,272	\$ 262,500	\$ 7,500	\$ 892,615	\$ -	\$ -	\$ 769,231	\$ 3,226,655
Bank Excise	\$ 5,000	\$ 808,454	\$ 28,975	\$ 4,137,183	\$ 106	\$ 4,034,660	\$ 25,000	\$ 30,000	\$ 5,647,920	\$ 10,000	\$ -	\$ 2,193,582	\$ 16,920,879
Corp PT Entity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 682,482	\$ 61,651	\$ 36,900	\$ 6,252,997	\$ 7,034,030
Corporation	\$ 7,250,394	\$ 2,981,389	\$ 7,636,993	\$ 11,074,880	\$ 4,192,309	\$ 26,385,610	\$ 5,752,364	\$ 2,868,083	\$ 21,531,868	\$ 4,043,798	\$ 4,056,690	\$ 17,094,565	\$ 114,868,942
Insurance HMO	\$ -	\$ -	\$ 447,270	\$ 12,368,017	\$ -	\$ 12,833,794	\$ -	\$ -	\$ 12,883,411	\$ -	\$ -	\$ 8,158,553	\$ 46,691,045
Insurance	\$ 297,279	\$ 411,388	\$ 2,118,508	\$ 14,170,836	\$ 1,063,250	\$ 15,862,480	\$ 231,606	\$ 962,078	\$ 15,309,518	\$ 610,325	\$ 2,647,284	\$ 19,329,258	\$ 73,013,810
Public Service	\$ 288,279	\$ 110,292	\$ 1,606,368	\$ 23,910,223	\$ 116,798	\$ 23,032,171	\$ 435,981	\$ 121,554	\$ 23,816,262	\$ 478,143	\$ 147,324	\$ 24,054,698	\$ 98,118,094
Total	\$ 7,840,952	\$ 4,311,522	\$ 11,958,190	\$ 66,343,601	\$ 5,372,463	\$ 82,640,987	\$ 6,707,452	\$ 3,989,216	\$ 80,764,076	\$ 5,203,917	\$ 6,888,198	\$ 77,852,883	\$ 359,873,456
<i>Extension Payments</i>	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Excise	\$ 2,000	\$ -	\$ 438,600	\$ 6,589,300	\$ -	\$ -	\$ -	\$ -	\$ 160,000	\$ -	\$ -	\$ -	\$ 7,189,900
Corp PT Entity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporation	\$ 2,473,916	\$ 1,242,971	\$ 11,615,341	\$ 23,586,133	\$ 1,690,613	\$ 327,438	\$ 1,157,844	\$ 250,400	\$ 2,983,723	\$ 369,682	\$ 925,429	\$ 631,862	\$ 47,255,352
Insurance HMO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450
Public Service	\$ 500	\$ 252	\$ 9,016	\$ 83,294	\$ 4,991	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,053
Total	\$ 2,476,416	\$ 1,243,223	\$ 12,063,407	\$ 30,258,727	\$ 1,695,604	\$ 327,438	\$ 1,157,844	\$ 250,400	\$ 3,143,723	\$ 369,682	\$ 925,429	\$ 631,862	\$ 54,543,755
<i>Final Payments</i>	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bank Deposit	\$ 644	\$ -	\$ -	\$ -	\$ -	\$ 5,819	\$ -	\$ -	\$ -	\$ 55	\$ 1,813	\$ 20,350	\$ 28,681
Bank Excise	\$ 5,317	\$ 10,171	\$ -	\$ 100	\$ 781	\$ 2,309	\$ 108,429	\$ 37	\$ 19	\$ 2,370,603	\$ 685,986	\$ 1,215,926	\$ 4,399,678
Corp PT Entity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,170	\$ 140,170
Corporation	\$ 2,658,519	\$ 2,775,794	\$ 8,439,271	\$ 4,780,412	\$ 2,312,687	\$ 1,202,617	\$ 2,089,789	\$ 2,074,620	\$ 3,130,485	\$ 8,634,854	\$ 1,337,739	\$ 2,477,630	\$ 41,914,417
Insurance HMO	\$ -	\$ -	\$ 109,806	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,806
Insurance	\$ 97,606	\$ 600,195	\$ 2,132,493	\$ 5,302,361	\$ 633,190	\$ 379,798	\$ 159,177	\$ 27,368	\$ 101,468	\$ 7,717	\$ 1,127,953	\$ 95,274	\$ 10,664,599
Public Service	\$ 146,395	\$ 373,662	\$ 6,133,514	\$ 1,852,089	\$ 127,848	\$ 813,226	\$ 66,885	\$ 41,190	\$ 72,013	\$ 237,373	\$ 14,538	\$ 41,506	\$ 9,920,240
Total	\$ 2,908,482	\$ 3,759,821	\$ 16,815,085	\$ 11,934,962	\$ 3,074,507	\$ 2,403,769	\$ 2,424,280	\$ 2,143,215	\$ 3,303,984	\$ 11,250,602	\$ 3,168,027	\$ 3,990,857	\$ 67,177,591

as of 10/23/20

Public Service by Tax Type

Calendar Year 2020

Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Electric	\$ 0.39	\$ 0.14	\$ 0.80	\$ 13.14	\$ 0.08	\$ 12.91	\$ 0.32	\$ 0.11	\$ 11.96	\$ 0.07			\$ 39.92
Gas	\$ 0.02	\$ 0.02	\$ 1.36	\$ 3.57	\$ 0.01	\$ 5.31	\$ 0.43	\$ 0.01	\$ 3.14	\$ 0.01			\$ 13.87
Railroad				\$ 0.02		\$ 0.02			\$ 0.02				\$ 0.06
Ferry	\$ 0.00			\$ 0.12		\$ 0.05		\$ 0.06	\$ 0.07	\$ 0.00			\$ 0.30
TelCom *	\$ 0.07	\$ 0.02	\$ 0.22	\$ 3.90	\$ (0.03)	\$ 13.08	\$ 0.17	\$ 0.12	\$ 8.61	\$ 0.08			\$ 26.24
Total	\$ 0.49	\$ 0.17	\$ 2.38	\$ 20.75	\$ 0.05	\$ 31.37	\$ 0.92	\$ 0.31	\$ 23.80	\$ 0.15	\$ -	\$ -	\$ 80.39

Calendar Year 2019

Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Electric	\$ 0.25	\$ 0.39	\$ 4.75	\$ 12.51	\$ 0.33	\$ 11.82	\$ 0.48	\$ 0.04	\$ 11.59	\$ 0.45	\$ 0.11	\$ 11.44	\$ 54.15
Gas	\$ 0.07	\$ 0.04	\$ 2.69	\$ 3.63	\$ 0.03	\$ 3.58	\$ 0.02	\$ 0.05	\$ 3.19	\$ 0.03	\$ 0.03	\$ 4.75	\$ 18.10
Railroad				\$ 0.07	\$ (0.00)	\$ 0.01			\$ 0.03			\$ 0.02	\$ 0.14
Ferry			\$ 0.11		\$ (0.00)	\$ 0.05				\$ 0.01	\$ -	\$ 0.06	\$ 0.23
TelCom *	\$ 0.10	\$ 0.01	\$ 0.24	\$ 9.53	\$ 0.08	\$ 7.98	\$ 0.09	\$ 0.00	\$ 9.22	\$ 0.22	\$ 0.01	\$ 9.35	\$ 36.83
Total	\$ 0.42	\$ 0.44	\$ 7.80	\$ 25.74	\$ 0.43	\$ 23.45	\$ 0.59	\$ 0.09	\$ 24.02	\$ 0.71	\$ 0.14	\$ 25.62	\$ 109.45

Calendar Year 2018

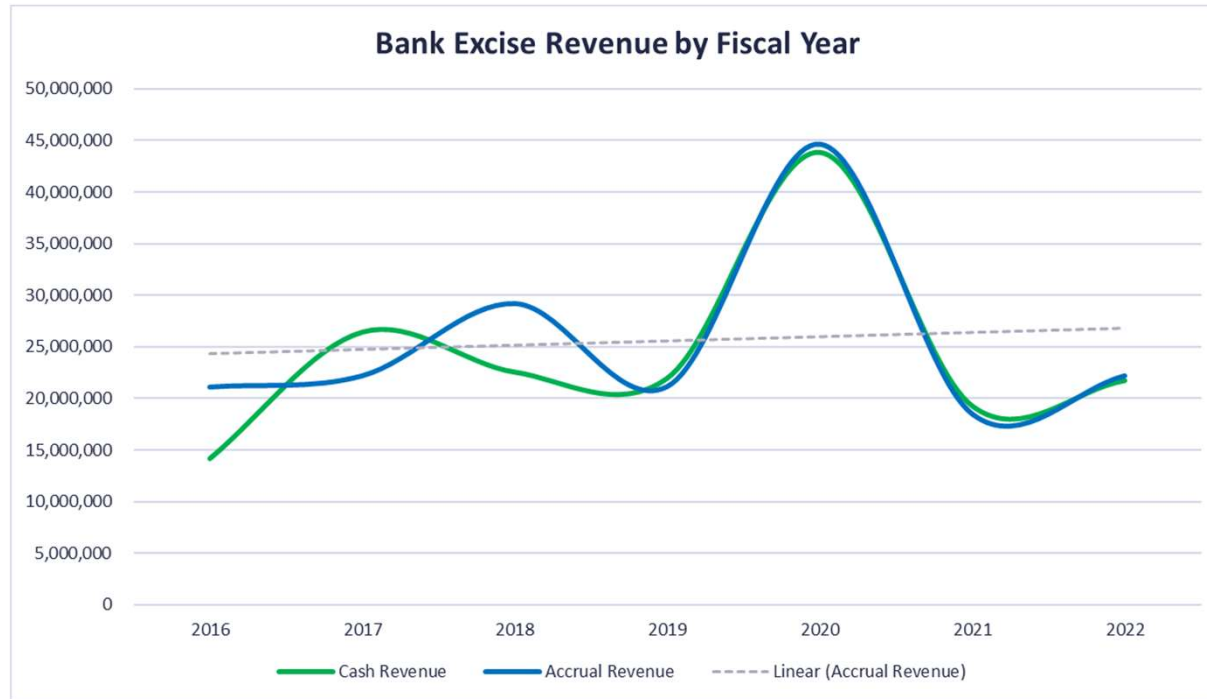
Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Electric	\$ 0.94	\$ 0.25	\$ 4.16	\$ 9.79	\$ 0.11	\$ 11.61	\$ 0.31	\$ 0.11	\$ 10.00	\$ 0.48	\$ 0.08	\$ -	\$ 37.84
Gas	\$ 0.07	\$ 0.04	\$ 1.89	\$ 3.12	\$ 0.03	\$ 4.42	\$ 0.03	\$ 0.03	\$ 2.78	\$ 0.04	\$ -	\$ -	\$ 12.44
Railroad				\$ 0.06						\$ (0.01)	\$ 0.00		\$ 0.06
Ferry			\$ 0.12		\$ (0.06)	\$ 0.02			\$ 0.11				\$ 0.19
TelCom *	\$ 0.02	\$ 0.31	\$ 1.40	\$ 7.30	\$ 0.01	\$ 10.69	\$ 0.02	\$ 0.03	\$ 8.60	\$ 0.14	\$ 0.11	\$ 8.58	\$ 37.20
Total	\$ 1.03	\$ 0.59	\$ 7.57	\$ 20.27	\$ 0.09	\$ 26.74	\$ 0.35	\$ 0.16	\$ 21.49	\$ 0.66	\$ 0.19	\$ 8.58	\$ 87.73

Calendar Year 2017

Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Electric	\$ 0.44	\$ 0.54	\$ 16.96	\$ 0.59	\$ 0.09	\$ 19.63	\$ 0.05	\$ 0.18	\$ 0.07	\$ 0.13	\$ 0.11	\$ 0.21	\$ 38.99
Gas	\$ 0.24	\$ 0.25	\$ 4.84	\$ 0.31	\$ 0.21	\$ 5.79	\$ 0.21	\$ 0.17	\$ 0.26	\$ 0.28	\$ 0.36	\$ 0.02	\$ 12.93
Railroad				\$ 0.01							\$ (0.08)		\$ (0.07)
Ferry			\$ 0.15	\$ 0.00	\$ 0.00	\$ 0.13		\$ 0.00	\$ 0.06	\$ 0.00	\$ 0.07	\$ 0.00	\$ 0.42
TelCom *	\$ 0.02	\$ 0.48	\$ 13.55	\$ 0.57	\$ 0.06	\$ 23.52	\$ 0.13	\$ 0.06	\$ 0.34	\$ 0.21	\$ 0.08	\$ 0.03	\$ 39.05
Total	\$ 0.69	\$ 1.27	\$ 35.49	\$ 1.48	\$ 0.36	\$ 49.07	\$ 0.39	\$ 0.41	\$ 0.73	\$ 0.62	\$ 0.53	\$ 0.27	\$ 91.31

*Note: Includes Telegraph, Telecommunications and Cable.

as of 10/23/20



Fiscal Year	Cash Revenue		Accrual Revenue	
2016	14,139,312		21,095,888	
2017	26,418,385		22,188,604	
2018	22,532,537		29,176,929	
2019	21,949,885		21,145,195	
2020	43,848,005		44,612,484	
2021	19,255,122	Estimate	18,490,643	Estimate
2022	21,719,246	Estimate	22,188,382	Estimate

Sales Tax Refunds EDC/RI Industrial Facilities

	RI EDC		RI IFC		Rebuild credits		Total	
	# of Projects	Amount	# of Projects	Amount	# of Projects	Amount	# of Projects	Amount
FY 11	5	\$ 5,163,211	2	\$ 152,744	0	\$ -	7	\$ 5,315,955
FY 12	6	\$ 5,876,326	1*	\$ 80,689	0	\$ -	7	\$ 5,957,015
FY 13	4	\$ 1,991,501	1*	\$ 168,600	0	\$ -	5	\$ 2,160,101
FY 14	5	\$ 5,346,964	0	\$ -	0	\$ -	5	\$ 5,346,964
FY 15	3	\$ 956,008	3	\$ 103,482	0	\$ -	6	\$ 1,059,490
FY 16	1	\$ 350,000	0	\$ -	0	\$ -	1	\$ 350,000
FY 17	0	\$ -	0	\$ -	0	\$ -	0	\$ -
FY 18	0	\$ -	0	\$ -	0	\$ -	0	\$ -
FY 19	1	\$ -	1	\$ 33,843	1	\$ 531,513	3	\$ 565,356
FY 20	0	\$ -	0	\$ -	4	\$ 2,411,964	4	\$ 2,411,964
FY 21	0	\$ -	0	\$ -	2	\$ 1,598,865	2	\$ 1,598,865

* These amounts previously reported incorrectly as EDC

There are currently no EDC or RIIFC refunds under review.

Status of Delinquent Sales Tax License Block Program

Amounts Paid:

	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020
Tax	\$ 1,498,030	\$ 3,741,584	\$ 3,459,802	\$ 7,857,229	\$ 3,847,322
Interest & Penalty	\$ 1,332,423	\$ 1,710,246	\$ 2,045,124	\$ 1,848,670	\$ 1,705,568
TOTAL REVENUE COLLECTED	\$ 2,830,453	\$ 5,451,829	\$ 5,504,926	\$ 9,705,900	\$ 5,552,890

Notification Letters mailed:

	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020
21 Day Notice mailing (April)	3,654	2,956	3,573	5,695	7,355 sent 6/12
Block Letter Notice mailing (May)	2,871	1,744	2,274	3,744	6,890 sent 7/22
Final Block Notice mailing (June)	2,201	1,346	1,723	2,384	6,218 sent 9/10
Blocked Sales Licenses (July/August)	1,275	1,337	1,238	1,896	delayed

NOTE:

The total estimated receivable balance (without delinquencies) relating to the Block Program Accounts as of Oct 23, 2020 is \$8.231 million.

The Total Revenue Collected includes Amnesty Payments for CY 17 & CY18

In 2020, 3,746 Temporary Sales Permits granted, valid from 7/1/20 - 9/30/20, to provide relief to taxpayers affected by COVID19

as of 10/23/20

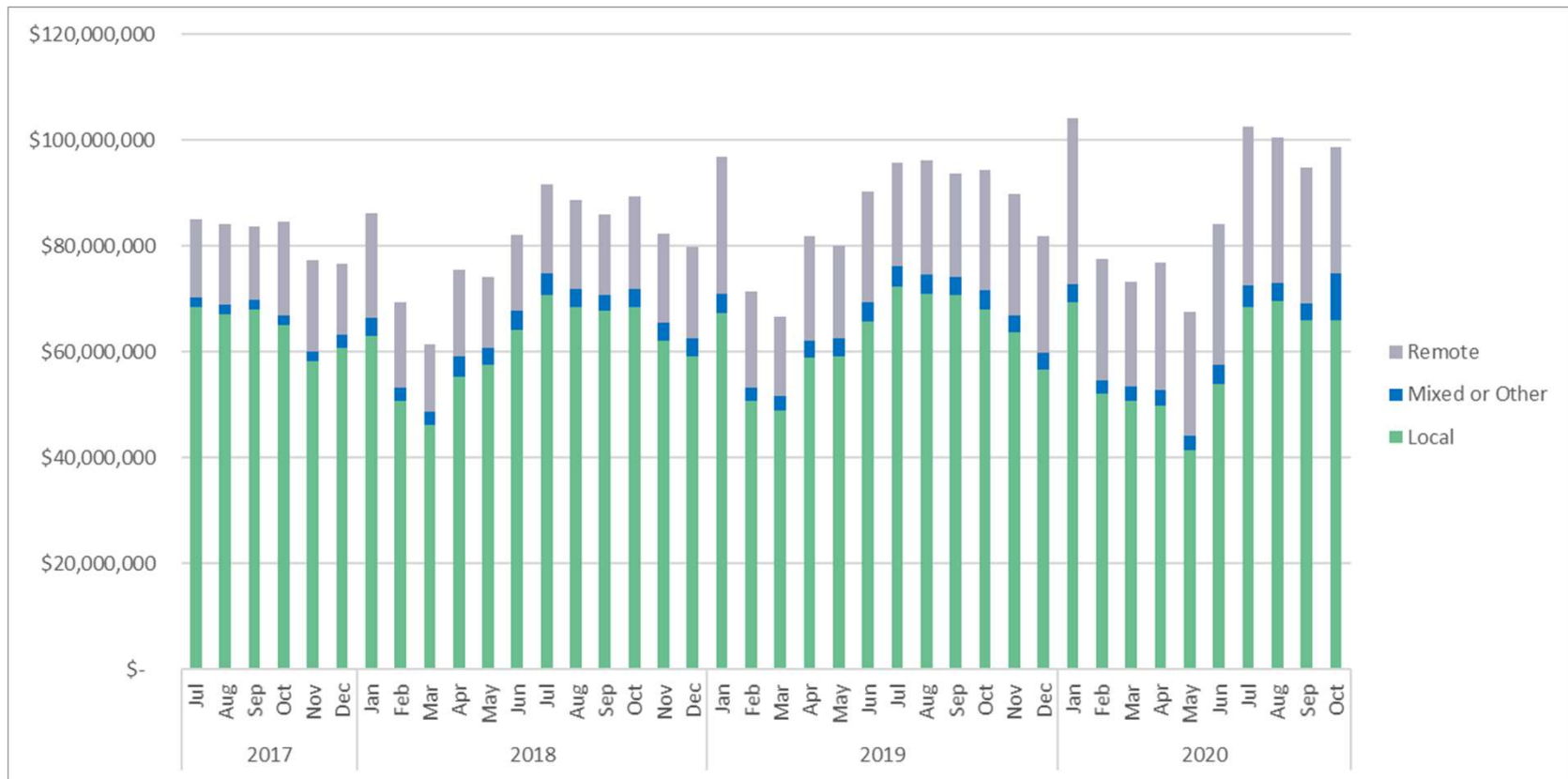
- EFFECTIVE October 1, 2012, the State's Sales and Use Tax was expanded to include:
 - Pet Services, Except Veterinary Services
 - Taxicab Services, Limousine Services, Charter Bus Services, and other Transit and Ground Transportation Services **and includes Transportation Network Companies starting in 2017.**
 - Clothing, including Footwear, priced at more than \$250

- EFFECTIVE July 1, 2018, the State's Sales and Use Tax was expanded to include Investigative/Security services.
- EFFECTIVE October 1, 2018, the State's Sales and Use Tax was expanded to include SAAS (Software As A Service)
- EFFECTIVE October 1, 2019, the State's Sales and Use Tax was expanded to include Specified Digital Products.
- REVENUE TRACKING: The Division of Taxation created an Annual Reconciliation Return to Capture Specific Data.

Filing Year End	Pet Care Services		Taxicab Services, Etc		SAAS Services		Security Services		Specified Digital Products	
	#Filers	Tax Paid	#Filers	Tax Paid	#Filers	Tax Paid	#Filers	Tax Paid	#Filers	Tax Paid
TY 2013	142	\$ 2,634,413	69	\$ 1,494,410	0	\$ -	0	\$ -	0	\$ -
TY 2014	109	\$ 2,011,784	32	\$ 814,644	0	\$ -	0	\$ -	0	\$ -
TY 2015	140	\$ 2,269,099	57	\$ 1,689,861	0	\$ -	0	\$ -	0	\$ -
TY 2016	165	\$ 3,456,531	72	\$ 2,749,247	0	\$ -	0	\$ -	0	\$ -
TY 2017	202	\$ 4,698,993	88	\$ 4,643,380	0	\$ -	0	\$ -	0	\$ -
TY 2018	184	\$ 4,242,008	80	\$ 4,799,318	137	\$ 1,136,037	30	\$ 1,025,726	0	\$ -
TY 2019	172	\$ 3,976,545	62	\$ 5,114,311	217	\$ 3,266,568	35	\$ 2,135,069	36	\$ 487,304

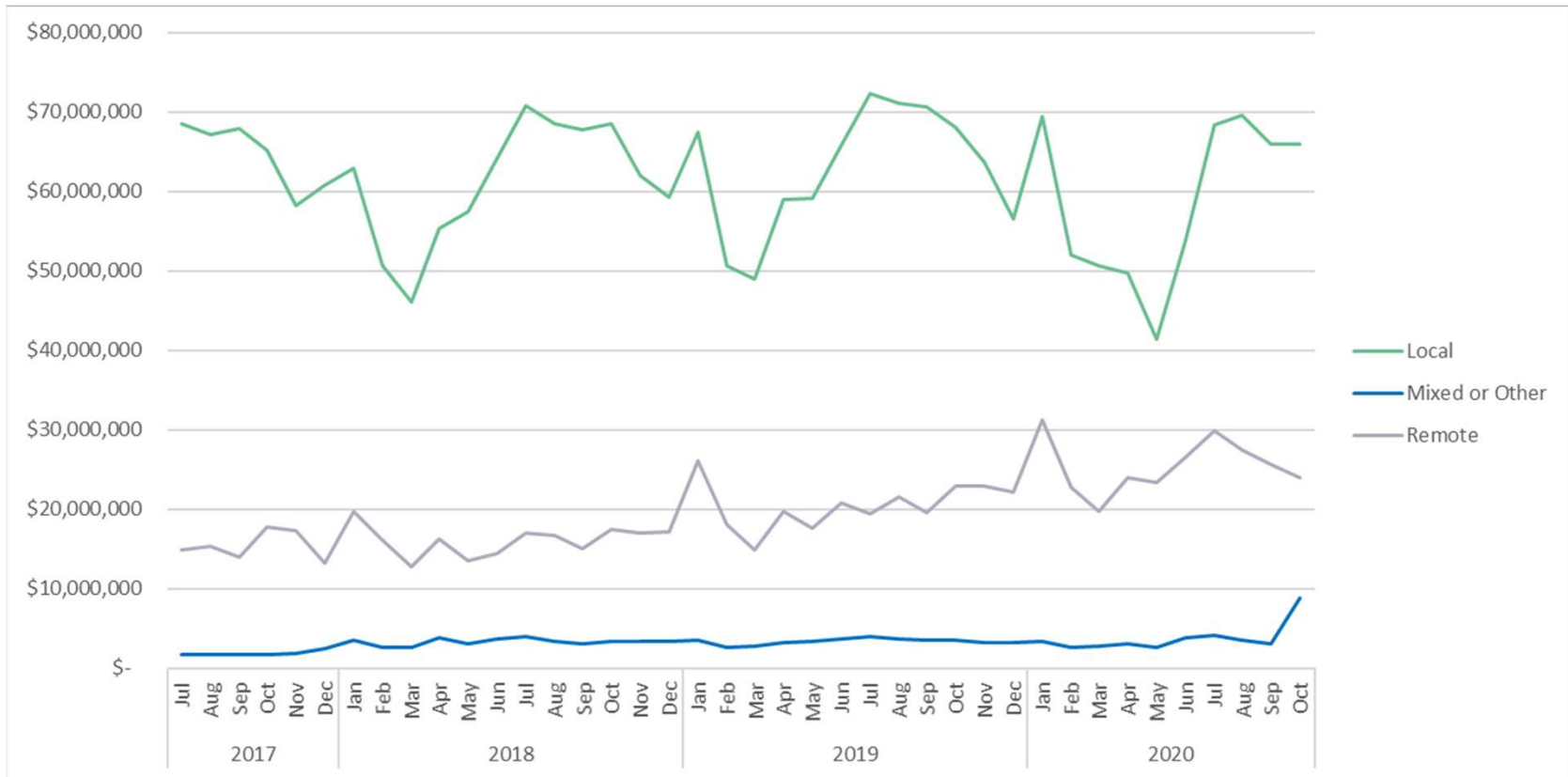
Changes in Remote Seller Activity

Sales Tax Payments



Changes in Remote Seller Activity

Sales Tax Payments





Changes in Remote Seller Activity



Sales Tax Payments

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Grand Total
2017													
Local							\$ 68,526,536	\$ 67,142,491	\$ 68,014,517	\$ 65,156,069	\$ 58,303,001	\$ 60,868,882	\$ 388,011,497
Remote							\$ 14,944,526	\$ 15,369,606	\$ 14,044,998	\$ 17,824,032	\$ 17,338,004	\$ 13,219,153	\$ 92,740,318
Mixed or Other							\$ 1,734,772	\$ 1,762,247	\$ 1,758,298	\$ 1,715,336	\$ 1,799,407	\$ 2,514,964	\$ 11,285,024
2017 Total							\$ 85,205,835	\$ 84,274,344	\$ 83,817,813	\$ 84,695,437	\$ 77,440,412	\$ 76,602,999	\$ 492,036,839
2018													
Local	\$ 62,954,304	\$ 50,699,017	\$ 46,173,725	\$ 55,367,898	\$ 57,543,107	\$ 64,163,003	\$ 70,806,364	\$ 68,531,284	\$ 67,755,540	\$ 68,571,028	\$ 62,104,156	\$ 59,279,933	\$ 733,949,359
Remote	\$ 19,699,548	\$ 16,039,473	\$ 12,749,136	\$ 16,271,136	\$ 13,460,355	\$ 14,414,594	\$ 16,964,722	\$ 16,719,517	\$ 15,103,376	\$ 17,400,418	\$ 17,004,292	\$ 17,122,511	\$ 192,949,078
Mixed or Other	\$ 3,498,337	\$ 2,599,397	\$ 2,601,718	\$ 3,850,602	\$ 3,118,841	\$ 3,646,327	\$ 3,975,045	\$ 3,394,812	\$ 3,118,306	\$ 3,381,934	\$ 3,356,003	\$ 3,383,954	\$ 39,925,275
2018 Total	\$ 86,152,190	\$ 69,337,887	\$ 61,524,579	\$ 75,489,635	\$ 74,122,303	\$ 82,223,924	\$ 91,746,130	\$ 88,645,613	\$ 85,977,221	\$ 89,353,380	\$ 82,464,451	\$ 79,786,398	\$ 966,823,712
2019													
Local	\$ 67,436,746	\$ 50,687,300	\$ 48,985,363	\$ 58,971,193	\$ 59,186,577	\$ 65,756,453	\$ 72,267,835	\$ 71,072,276	\$ 70,691,054	\$ 68,072,352	\$ 63,630,245	\$ 56,617,426	\$ 753,374,820
Remote	\$ 26,058,768	\$ 18,068,945	\$ 14,956,636	\$ 19,717,595	\$ 17,656,263	\$ 20,768,624	\$ 19,513,678	\$ 21,574,476	\$ 19,585,265	\$ 22,868,868	\$ 22,923,050	\$ 22,159,531	\$ 245,851,700
Mixed or Other	\$ 3,529,270	\$ 2,616,116	\$ 2,735,317	\$ 3,242,374	\$ 3,339,164	\$ 3,756,738	\$ 3,986,348	\$ 3,610,533	\$ 3,469,722	\$ 3,516,732	\$ 3,211,438	\$ 3,239,138	\$ 40,252,890
2019 Total	\$ 97,024,784	\$ 71,372,361	\$ 66,677,316	\$ 81,931,162	\$ 80,182,004	\$ 90,281,814	\$ 95,767,861	\$ 96,257,285	\$ 93,746,042	\$ 94,457,952	\$ 89,764,733	\$ 82,016,094	\$ 1,039,479,409
2020													
Local	\$ 69,496,866	\$ 52,061,649	\$ 50,657,336	\$ 49,824,092	\$ 41,490,343	\$ 53,881,753	\$ 68,467,523	\$ 69,536,650	\$ 66,032,937	\$ 66,010,638			\$ 587,459,787
Remote	\$ 31,310,305	\$ 22,778,722	\$ 19,723,211	\$ 23,944,376	\$ 23,400,210	\$ 26,560,183	\$ 29,845,807	\$ 27,464,730	\$ 25,641,210	\$ 23,916,339			\$ 254,585,093
Mixed or Other	\$ 3,357,474	\$ 2,645,897	\$ 2,780,186	\$ 3,067,894	\$ 2,665,390	\$ 3,767,373	\$ 4,176,540	\$ 3,493,619	\$ 3,122,886	\$ 8,813,317			\$ 37,890,576
2020 Total	\$ 104,164,645	\$ 77,486,268	\$ 73,160,732	\$ 76,836,362	\$ 67,555,943	\$ 84,209,310	\$ 102,489,870	\$ 100,494,999	\$ 94,797,033	\$ 98,740,294			\$ 879,935,456

as of 10/23/20



Self-Audit



Effective July 1, 2015, the General Assembly enacted §44-19-43 which allows the Division of Taxation to enter into a written agreement with a taxpayer to conduct a managed audit.

Numerous outreach sessions conducted since July 2015.

Webpage established on Division website that includes procedures, applications and frequently asked questions.

The Division of Taxation identified potential participants using the following criteria.

- Not holding a RI Sales Tax Permit.
- Not currently under audit by the Division of Taxation.
- Not audited within the last five years.
- No pending appeals/bankruptcy/receivership proceedings.

Direct mailing schedule: 3,200 taxpayers in November 2015, 3,200 taxpayers in May 2016, and 3,250 taxpayers in August 2016. Additional notices to be sent in November 2016 and 3,200 additional notices mailed in May 17.

Program Benefits

- Waiver of Penalties.
- Forgiveness of a portion of interest.
- No further Use Tax audit for the audit period covered under the self-audit.

	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21
Total Applications Approved	383	358	399	270	37	0
- Total Audits Completed	257	424	426	216	34	21
Approved Applications Pending	126	-66	-27	54	57	36
Amount Paid with Application	\$ 86,969.82	\$ 190,309.76	\$ 164,963.12	\$ 145,394.83	\$ 8,367.53	\$ -
Total Liability for Completed Audits	\$ 59,114.80	\$ 154,967.02	\$ 395,710.17	\$ 318,399.81	\$ 26,049.40	\$ 3,850.22
Additional Billed Amount from Audit	\$ 146,084.62	\$ 345,276.78	\$ 560,673.29	\$ 463,794.64	\$ 34,416.93	\$ 3,850.22

As of 10/23/20

Use Tax Collected on Personal Income Tax Returns

Tax Year	Count	Amount
2015	14,360	\$ 1,208,400
2016	12,369	\$ 1,027,832
2017	19,673	\$ 1,238,066
2018	18,004	\$ 1,420,555
2019	8,708	\$ 732,040

Cigarette Tax Stamp Roll Sales and Floor Tax

Cigarette Stamp Rolls					Cigarette Floor Stock				
	2017	2018	2019	2020		FY 2018	FY 2019	FY 2020	FY 2021
January	81.5	81.5	74.1	60.0	July	\$ -	\$ 21,410.95	\$ 3,684.39	\$ -
February	85.5	75.1	67.0	68.1	August	\$ 284,349.40	\$ 6,696.33	\$ 3,170.54	\$ 45.80
March	106.3	82.0	73.0	94.0	September	\$ 1,088,379.65	\$ 2,889.67	\$ 1,832.27	\$ -
April	81.0	85.0	81.1	76.1	October	\$ 4,842.73	\$ (209.19)	\$ 802.31	
May	114.3	103.5	93.6	85.5	November	\$ (1,971.32)	\$ 2,530.09	\$ 875.17	
June	105.5	97.5	85.1	108.1	December	\$ 1,873.20	\$ 4,087.05	\$ 851.97	
July	104.5	91.1	100.6	121.1	January	\$ 7,052.35	\$ 6,108.26	\$ 2,285.08	
August	116.6	109.1	82.5	107.1	February	\$ 17,828.66	\$ (4,602.18)	\$ 4,012.16	
September	81.5	71.0	74.1	89.2	March	\$ 13,346.55	\$ 2,608.18	\$ 913.76	
October	93.5	96.6	96.5	87.0	April	\$ 5,563.45	\$ 745.62	\$ (298.25)	
November	88.1	90.1	73.1		May	\$ 2,912.06	\$ 623.39	31.56	
December	91.6	88.0	98.6		June	\$ 4,532.08	\$ 623.39	\$ -	
	1149.9	1070.5	999.3	896.2		\$1,428,708.81	\$ 43,511.56	\$18,160.96	\$ 45.80

E-cigarettes are not taxed tobacco products. E-cigarettes contain liquid nicotine (rather than tobacco); therefore, it is not within the Division of Taxation's statutory authority.

There are no statistics because such statistics are not captured by the Division of Taxation's system.

If a retailer wants to sell e-cigarettes, they are required to be licensed by the Health Department, not the Division of Taxation.

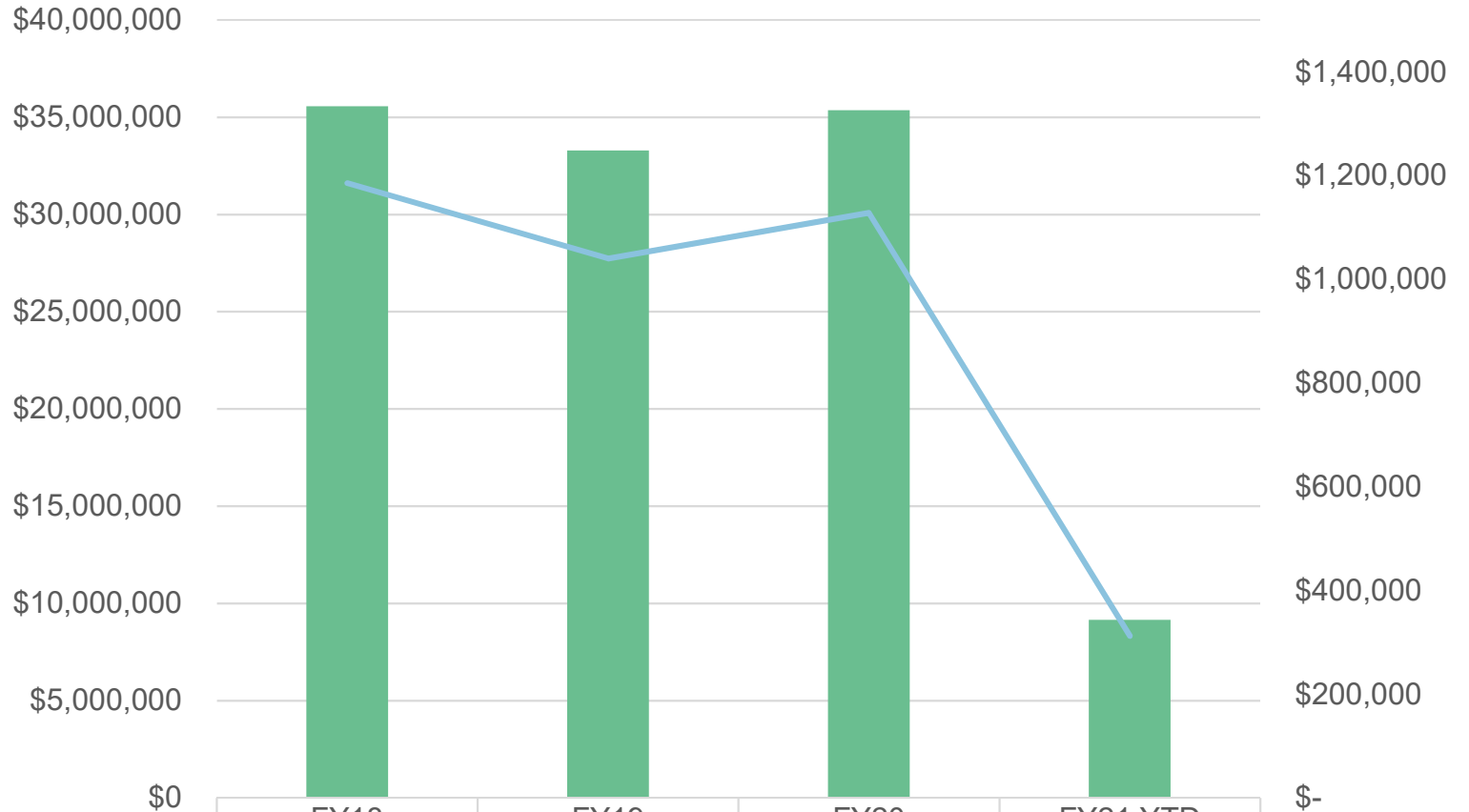
There is no obligation on the part of the retailer to segregate sales tax collected from e-cigarettes and report it to the Division of Taxation.

See Question 39 for Excise Tax collections on Other Tobacco Products.

Fiscal Year 2021 Budget Bill, H-7171, included proposal to tax e-cigarettes as E-Liquid Products

**Organizational and System Change Impact
 Collections Payments**

Collection Payments by Fiscal Year

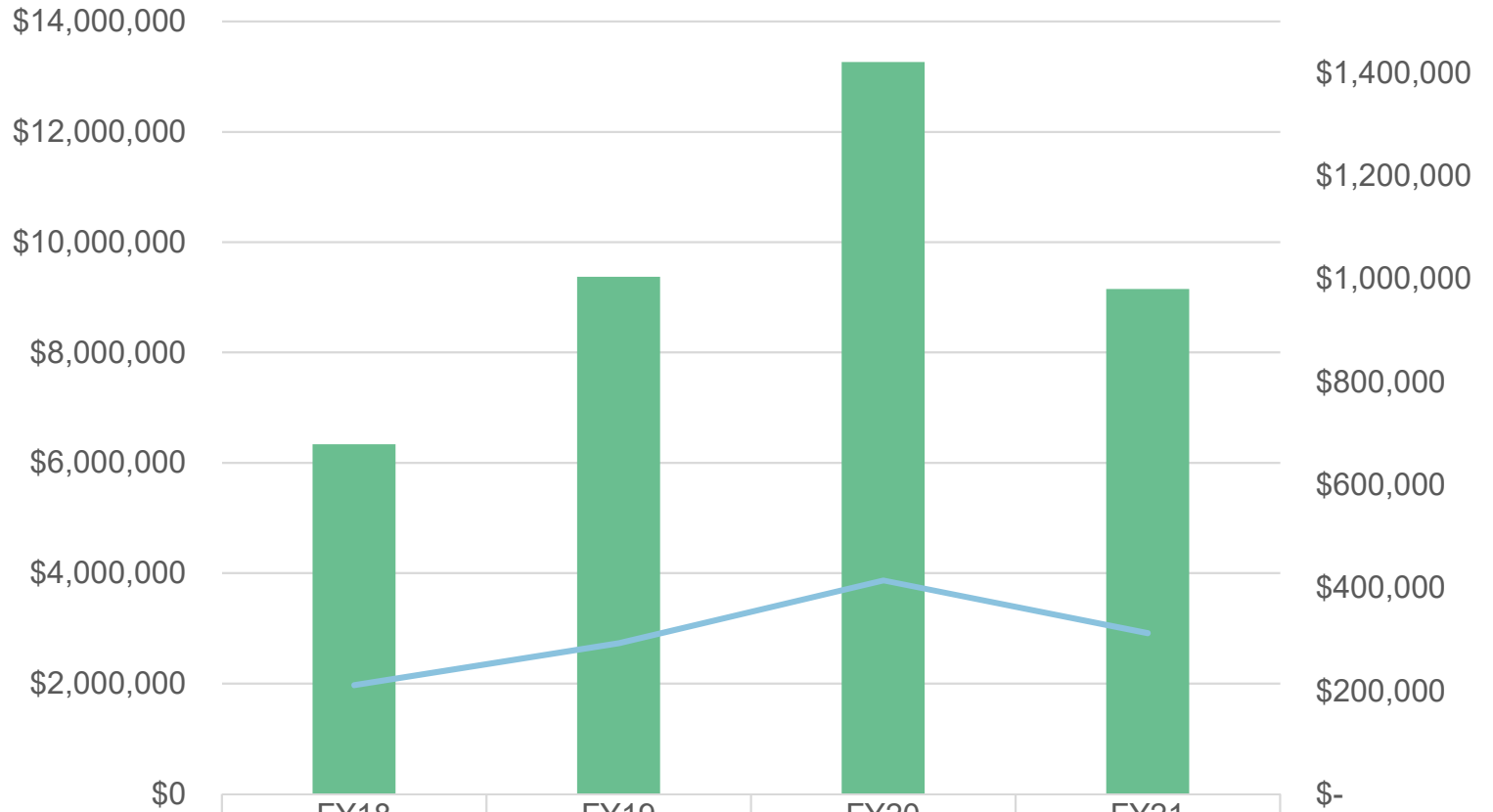


	FY18	FY19	FY20	FY21 YTD
Total Collection Payments	\$35,560,388	\$33,287,781	\$35,350,454	\$9,150,876
Collection Payments Per RO	\$1,185,346	\$1,040,000	\$1,128,506	\$312,317

As of 10/23/20

Organizational and System Change Impact Collections Payments

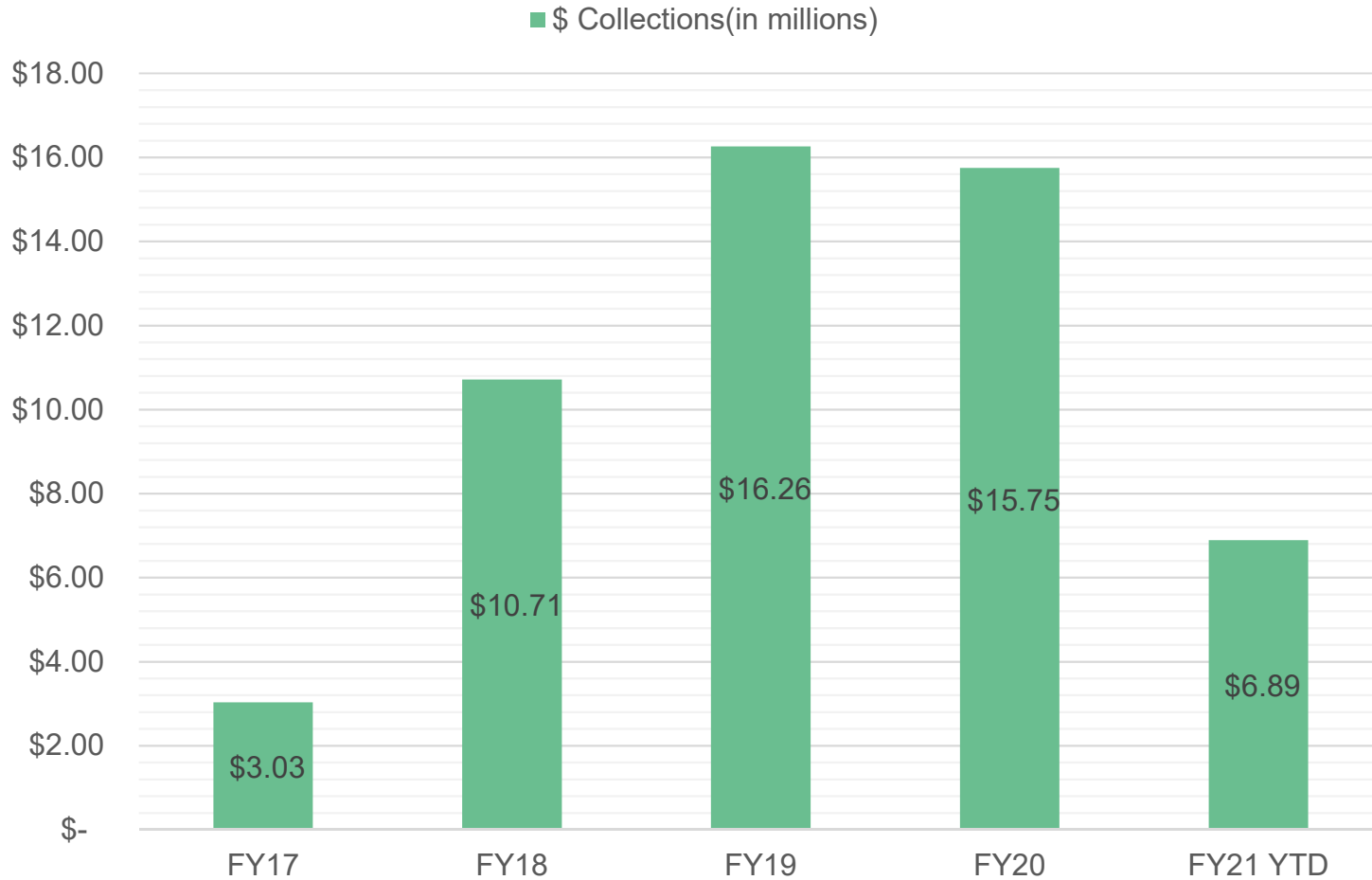
Collection Payments: July - Oct



	FY18	FY19	FY20	FY21
Total Collection Payments	\$6,331,952	\$9,371,763	\$13,264,449	\$9,150,876
Collection Payments Per RO	\$211,065	\$292,868	\$414,514	\$312,317

As of 10/23/20

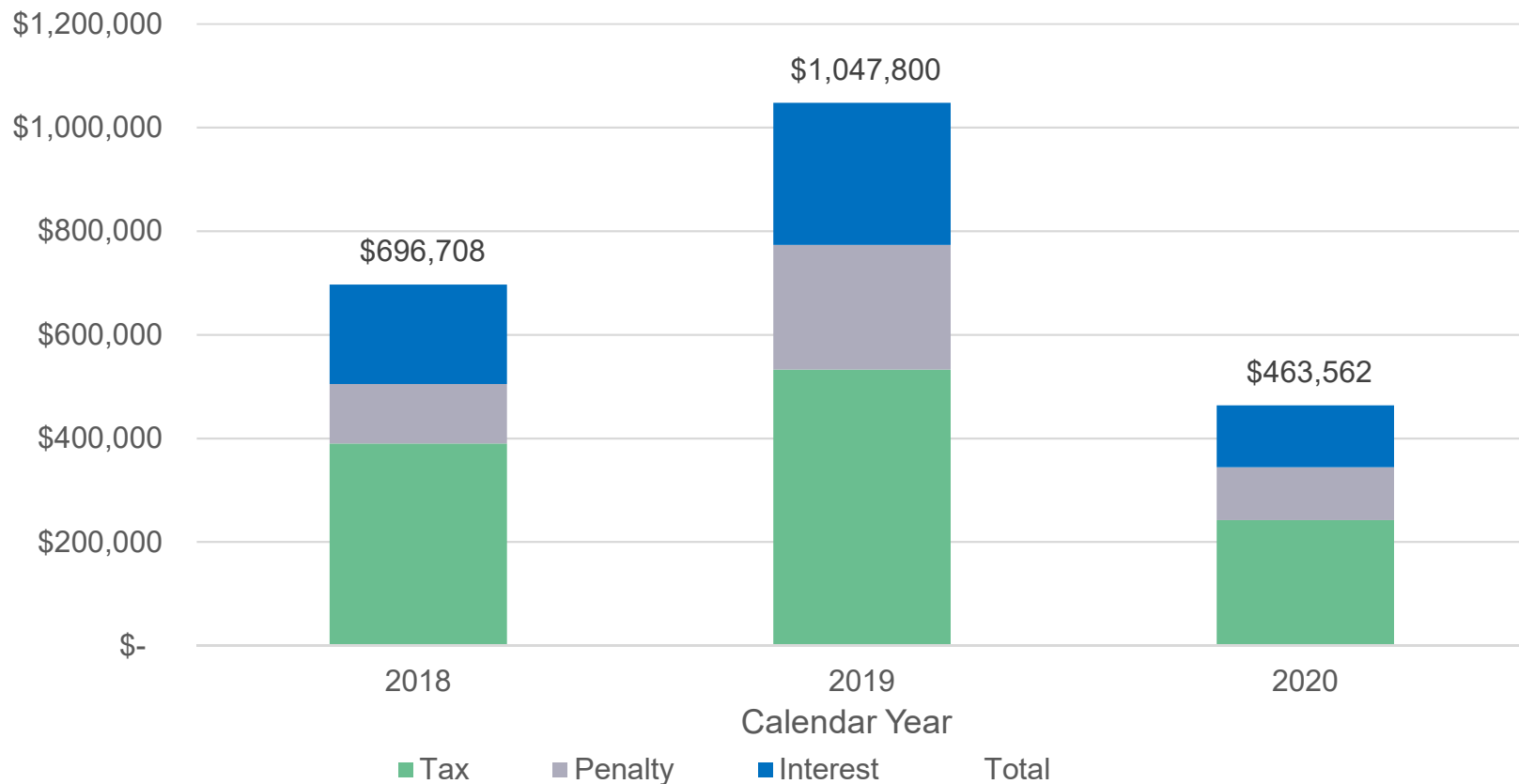
Organizational and System Change Impact Initial Bill Payments



As of 10/23/20

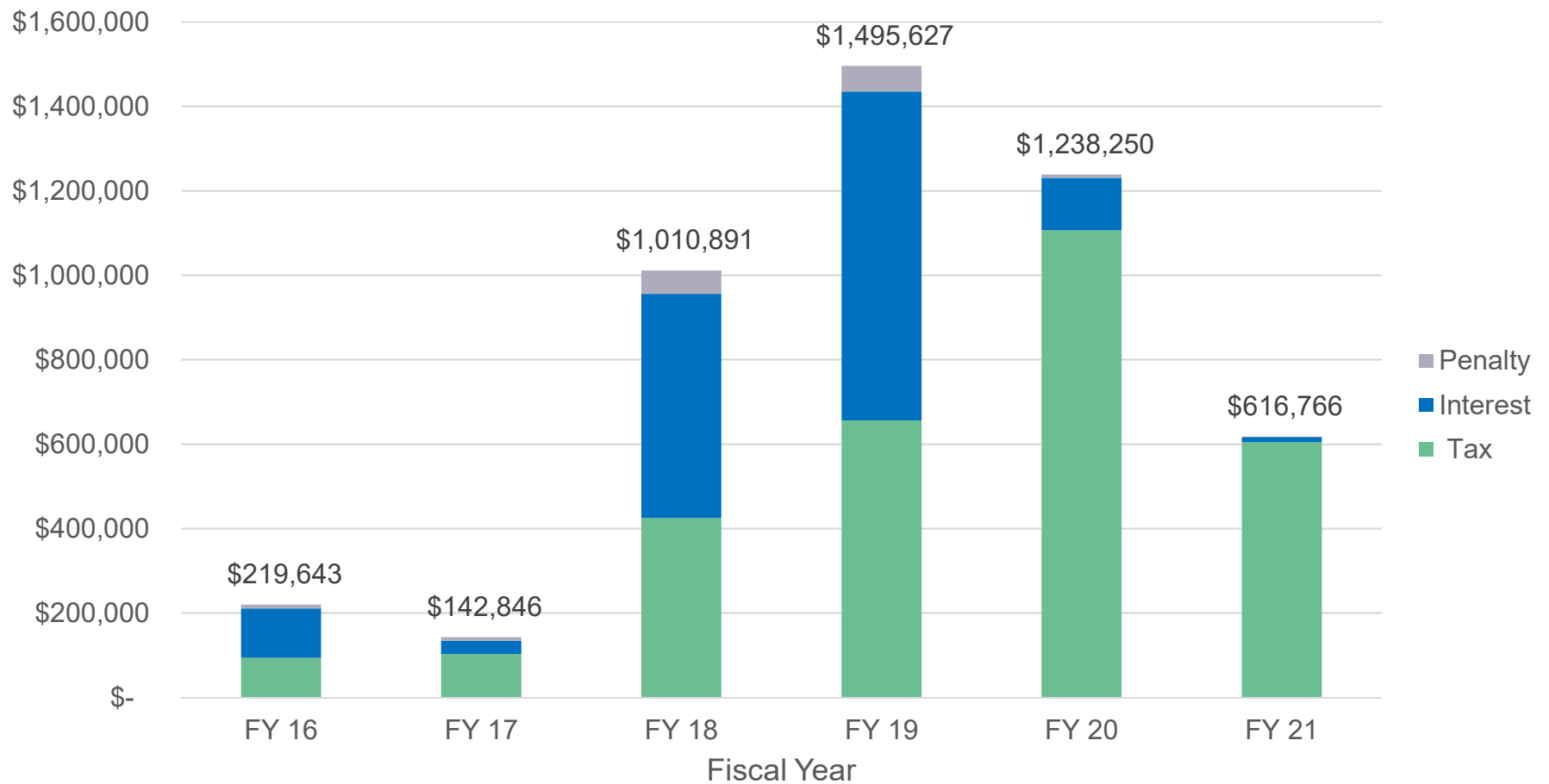
The Division of Taxation tracks revenue generated from registration blocks, but does not segregate payments from blocking new registrations vs. renewal of registrations.

Revenue from DMV Block



as of 10/23/20

Revenue from TOP 100 Program by Fiscal Year



as of 10/23/20

Current Benchmarks:

- ✓ Assigned to a Revenue Officer for review within 24 hours of receipt
- ✓ If Taxpayer is compliant, Letter of Good Standing Issued within 3 Calendar days.
- ✓ If Taxpayer is non-compliant, Letter of Good Standing Issued within 33 Calendar days

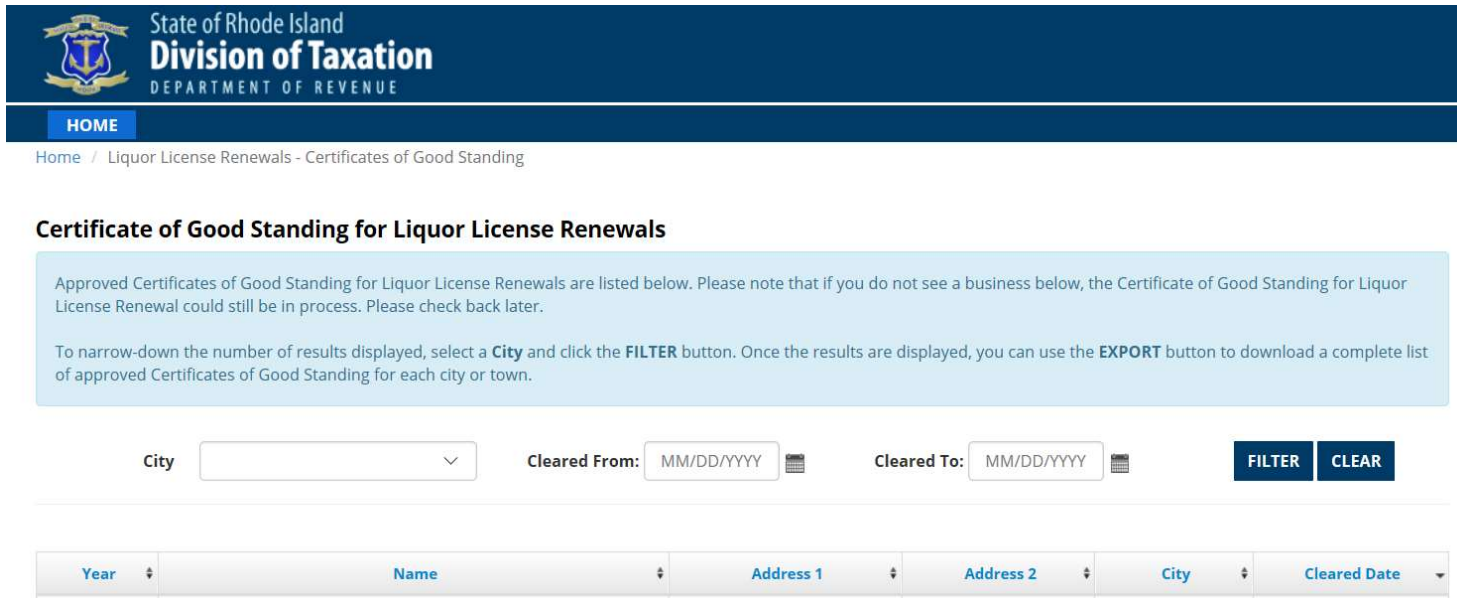
	2016	2017	2018	2019	01/01/20-10/23/2020
Letters of Good Standing Received	5,509	6,300	6,741	6,950	4,351
Additional Information Letters Sent	4,412	4,252	5,263	5,537	3,403
Letters of Good Standing Issued	3,820	3,446	4,040	4,839	3,273
LOGS Closed w/ No Response From Taxpayer	1,693	2,483	2,226	2,016	1,695
Average # of Calendar Days to Issuance-Non-Compliant	42	42	44	46	33
Average # of Calendar Days to Issuance-Compliant	9	9	10	7	3
Growth in LOGS Applications Received	6%	13%	7%	3%	
Percentage of Cases Closed With No Response	31%	39%	33%	29%	

As of 10/23/20

Organizational and System Change Impact Liquor License Clearance

	2018	2019	2020
Total Renewals	2,130	2,208	2,185
Total Cleared as of Nov 1	909	1,245	1,357

New website for Real Time Clearance



State of Rhode Island
Division of Taxation
DEPARTMENT OF REVENUE

[HOME](#)

Home / Liquor License Renewals - Certificates of Good Standing

Certificate of Good Standing for Liquor License Renewals

Approved Certificates of Good Standing for Liquor License Renewals are listed below. Please note that if you do not see a business below, the Certificate of Good Standing for Liquor License Renewal could still be in process. Please check back later.

To narrow-down the number of results displayed, select a **City** and click the **FILTER** button. Once the results are displayed, you can use the **EXPORT** button to download a complete list of approved Certificates of Good Standing for each city or town.

City:

Cleared From:

Cleared To:

Year	Name	Address 1	Address 2	City	Cleared Date

Refund Offset Program

Government Entity	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020
Division of Taxation	\$ 2,766,054.81	\$ 2,699,132.57	\$ 2,690,875.77	\$ 3,396,409.69	\$ 2,837,171.52
Child Support Enforcement	\$ 955,209.92	\$ 1,069,852.56	\$ 1,152,738.45	\$ 1,089,533.15	\$ 1,281,637.24
Higher Education	\$ 233,614.74	\$ 253,863.76	\$ 246,269.30	\$ -	\$ -
RI Student Loans	\$ 34,010.03	\$ 38,528.19	\$ 43,157.23	\$ 51,275.71	\$ 28,572.49
Courts	\$ -	\$ 281,270.80	\$ 639,011.55	\$ 498,133.38	\$ 191,544.04
Dept of Labor and Training	\$ 1,712,111.41	\$ 587,427.81	\$ 1,831,470.30	\$ 1,625,706.51	\$ 1,506,573.45
Dept of Human Services	\$ 201,157.31	\$ -	\$ -	\$ -	\$ -
Medical Assistance	\$ 287,010.19	\$ 169,824.77	\$ 157,192.76	\$ 126,381.64	\$ 120,656.97
Dept of Corrections - Probation	\$ 570,715.95	\$ 543,879.65	\$ 399,377.16	\$ 228,562.53	\$ 422,732.47
Dept of Corrections - Home Conf.		\$ 1,087.00	\$ 62,055.95	\$ 49,847.02	\$ 53,120.78
Ethics Commission	\$ 508.00	\$ 235.00	\$ 1,363.64	\$ -	\$ -
City of East Providence	\$ 133,424.54	\$ 625,451.06	\$ 771,521.39	\$ 62,561.78	\$ 47,953.14
City of Woonsocket	\$ 7,403.69	\$ 5,484.62	\$ 21,633.18	\$ 29,142.58	\$ 24,183.56
Town of Bristol	\$ 4,074.07	\$ 14,721.55	\$ -	\$ -	\$ 13,107.59
Town of West Warwick	\$ 98,734.11	\$ 120,607.63	\$ 148,067.87	\$ 102,238.48	\$ 119,157.01
Town of Burrillville	\$ 56,824.43	\$ 5,403.82	\$ 42,042.94	\$ 27,407.57	\$ 21,057.87
Town of Tiverton	\$ 7,514.19	\$ 202.61	\$ 970.44	\$ 235.13	\$ -
City of Pawtucket	\$ 213,669.91	\$ 291,913.83	\$ 362,717.43	\$ 416,852.78	\$ 298,322.47
Town of Richmond	\$ 2,605.59	\$ 2,051.74	\$ 762.06	\$ 725.95	\$ 568.00
Town of Coventry	\$ 38,631.13	\$ 24,322.36	\$ 87,394.18	\$ 4,207.95	\$ 40,832.93
City of Central Falls	\$ 28,537.90	\$ 126,855.08	\$ 43,958.14	\$ 14,887.22	\$ 11,084.38
City of Providence	\$ 3,317.79	\$ 1,115.28	\$ 86,135.91	\$ 134,841.80	\$ 246,033.66
Harrisville Fire District	\$ 1,888.22	\$ 2,799.27	\$ -	\$ -	\$ -
City of Cranston		\$ 189,823.90	\$ 287,738.89	\$ 180,132.93	\$ 91,018.04
Town of North Providence		\$ 24,362.29	\$ 49,352.65	\$ 67,346.03	\$ 84,311.38
Town of Johnston			\$ 240,287.64	\$ 199,281.16	\$ 105,010.23
Central Collections Unit				\$ 2,096.80	\$ 2,656.00
TOTAL	\$ 7,357,017.93	\$ 7,080,217.15	\$ 9,366,094.83	\$ 8,307,807.79	\$ 7,547,305.22

as of 10/26/20

Field Audit Staff

		FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Total Dollars Assessed	\$	23,542,607.00	\$22,951,482.34	\$25,259,053.53	\$22,863,354.44	\$58,721,490.93	\$ 8,049,776.33
Total Hours		36,132.5	32,644.4	44,520.2	43,093.6	28,758.4	8,859.6
Assessment Dollars Per Hour	\$	651.56	\$ 703.08	\$ 567.36	\$ 530.55	\$ 2,041.89	\$ 908.59
Annual Assessment Per Agent	\$	713,412.33	\$ 717,233.82	\$ 742,913.34	\$ 672,451.60	\$ 1,727,102.67	\$ 268,325.88

Experience Level Totals - Field Audit

		FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Less Than 4 Years Experience							
Total Dollars Assessed	\$	9,045,890.17	\$ 7,732,576.25	\$11,361,676.37	\$ 4,444,202.69	\$ 1,074,375.12	\$ 297,195.09
Total Hours		13,973	12,708	25,211.50	18,617.40	5,914.90	995.70
Assessment Dollars Per Hour	\$	647.41	\$ 608.47	\$ 450.65	\$ 238.71	\$ 181.64	\$ 298.48
4 to 7 Years Experience							
Total Dollars Assessed	\$	4,879,841.42	\$ 6,453,766.12	\$ 6,058,314.16	\$ 8,861,777.49	\$ 5,905,348.12	\$ 3,781,189.12
Total Hours		7,424	9,409	6,241.1	10,990.9	10,689.00	2,580.20
Assessment Dollars Per Hour	\$	657.34	\$ 685.90	\$ 970.71	\$ 806.28	\$ 552.47	\$ 1,465.46
8 to 11 Years Experience							
Total Dollars Assessed	\$	4,383,719.77	\$ 1,113,481.50	\$ 2,454,719.09	\$ 5,113,295.77	\$42,964,453.22	\$ 2,791,328.63
Total Hours		6,855	2,944	4,389.4	5,973.8	5,004.90	2,961.80
Assessment Dollars Per Hour	\$	639.48	\$ 378.21	\$ 559.24	\$ 855.95	\$ 8,584.48	\$ 942.44
More Than 12 Years Experience							
Total Dollars Assessed	\$	5,233,155.64	\$ 7,651,658.47	\$ 5,384,343.91	\$ 4,444,078.49	\$ 8,777,314.47	\$ 1,180,063.49
Total Hours		7,881	7,583	8,678.2	7,511.5	6,709.90	2,276.90
Assessment Dollars Per Hour	\$	664.00	\$ 1,009.08	\$ 620.44	\$ 591.64	\$ 1,308.11	\$ 518.28

as of 10/23/20

Office Audit Staff

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Automated Programs					
Direct Payments	\$ 3,571,596	\$ 4,498,741	\$ 7,028,355	\$ 4,429,071	\$ 849,749
Other Programs					
Sales	\$ 503,284.05	\$ 511,515.86	\$ 640,080	\$ 1,766,256	\$ 449,915
Individual - Manual Audits	\$ 273,555	\$ 205,839	\$ 500,775	\$ 856,549	\$ 223,743
Corporate Non-filer	\$ 821,121	\$ 984,295	\$ 2,167,049	\$ 302,478	\$ 44,528
Withholding	\$ 18,981	\$ 24,635	\$ 178,891	\$ 134,043	\$ 34,763
Total	\$ 5,188,537	\$ 6,225,026	\$ 10,515,150	\$ 7,488,396	\$ 1,602,699

as of 10/23/20



PIT/ SALES/CORP Report



Personal Income

		ESTIMATED RECEIPTS	WITHHOLDING RECEIPTS **	WITHHOLDING GAMING	WITHHOLDING TRANSFERS **	FINAL RECEIPTS	HTC TRANSFERS*	REFUNDS & ADJUSTMENTS	REFUNDS	ADJUSTMENTS	NET RECEIPTS
JUL	2020	\$34,271,681.98	\$95,544,831.71	\$115,884.57	\$2,935,183.78	\$149,075,834.62	\$775,775.48	(\$27,240,524.74)	(\$28,036,923.28)	\$796,398.54	\$255,478,667.40
JUL	2019	\$5,515,900.42	\$94,599,986.58	\$123,150.74	\$3,001,656.77	\$5,502,204.86	\$8,652.33	(\$12,845,101.54)	(\$12,237,983.70)	(\$607,117.84)	\$95,906,450.16
		\$28,755,781.56	\$944,845.13	(\$7,266.17)	(\$66,472.99)	\$143,573,629.76	\$767,123.15	(\$14,395,423.20)	(\$15,798,939.58)	\$1,403,516.38	\$169,572,217.24
AUG	2020	\$5,316,112.22	\$96,913,543.52	\$119,960.34	\$2,931,605.61	\$5,105,348.24	\$921,655.48	(\$9,975,773.18)	(\$10,043,881.59)	\$68,108.41	\$101,332,452.23
AUG	2019	\$4,902,870.48	\$89,555,671.66	\$121,293.20	\$2,973,961.46	\$4,256,774.18	\$0.00	(\$5,986,790.35)	(\$6,056,475.81)	\$69,685.46	\$95,823,780.63
		\$413,241.74	\$7,357,871.86	(\$1,332.86)	(\$42,355.85)	\$848,574.06	\$921,655.48	(\$3,988,982.83)	(\$3,987,405.78)	(\$1,577.05)	\$5,508,671.60
TOTALS	2020/2021	\$39,587,794.20	\$192,458,375.23	\$235,844.91	\$5,866,789.39	\$154,181,182.86	\$1,697,430.96	(\$37,216,297.92)	(\$38,080,804.87)	\$864,506.95	\$366,811,119.63
TOTALS	2019/2020	\$10,418,770.90	\$184,155,658.24	\$244,443.94	\$5,975,618.23	\$9,758,979.04	\$8,652.33	(\$18,831,891.89)	(\$18,294,459.51)	(\$537,432.38)	\$191,730,230.79
		\$29,169,023.30	\$8,302,716.99	(\$8,599.03)	(\$108,828.84)	\$144,422,203.82	\$1,688,778.63	(\$18,384,406.03)	(\$19,786,345.36)	\$1,401,939.33	\$165,080,888.84
SEP	2020	\$53,533,317.96	\$99,103,966.53	\$149,051.60	\$2,988,582.89	\$7,944,082.22	\$306,905.61	(\$5,995,835.06)	(\$8,444,323.89)	\$2,448,488.83	\$158,030,071.75
SEP	2019	\$54,790,073.85	\$97,259,968.73	\$196,848.06	\$2,975,802.82	\$6,842,248.78	\$75,787.50	(\$6,679,763.00)	(\$7,208,685.53)	\$528,922.53	\$155,460,966.74
		(\$1,256,755.89)	\$1,843,997.80	(\$47,796.46)	\$12,780.07	\$1,101,833.44	\$231,118.11	\$683,927.94	(\$1,235,638.36)	\$1,919,566.30	\$2,569,105.01
TOTALS	2020/2021	\$93,121,112.16	\$291,562,341.76	\$384,896.51	\$8,855,372.28	\$162,125,265.08	\$2,004,336.57	(\$43,212,132.98)	(\$46,525,128.76)	\$3,312,995.78	\$514,841,191.38
TOTALS	2019/2020	\$65,208,844.75	\$281,415,626.97	\$441,292.00	\$8,951,421.05	\$16,601,227.82	\$84,439.83	(\$25,511,654.89)	(\$25,503,145.04)	(\$8,509.85)	\$347,191,197.53
		\$27,912,267.41	\$10,146,714.79	(\$56,395.49)	(\$96,048.77)	\$145,524,037.26	\$1,919,896.74	(\$17,700,478.09)	(\$21,021,983.72)	\$3,321,505.63	\$167,649,993.85
OCT	2020										
OCT	2019	\$8,196,997.96	\$94,100,012.69	\$165,627.18	\$2,928,710.03	\$14,343,132.96	\$1,889,932.95	(\$8,860,397.04)	(\$8,058,221.61)	(\$802,175.43)	\$112,764,016.73
		(\$8,196,997.96)	(\$94,100,012.69)	(\$165,627.18)	(\$2,928,710.03)	(\$14,343,132.96)	(\$1,889,932.95)	\$8,860,397.04	\$8,058,221.61	\$802,175.43	(\$112,764,016.73)
TOTALS	2020/2021	\$93,121,112.16	\$291,562,341.76	\$384,896.51	\$8,855,372.28	\$162,125,265.08	\$2,004,336.57	(\$43,212,132.98)	(\$46,525,128.76)	\$3,312,995.78	\$514,841,191.38
TOTALS	2019/2020	\$73,405,842.71	\$375,515,639.66	\$606,919.18	\$11,880,131.08	\$30,944,360.78	\$1,974,372.78	(\$34,372,051.93)	(\$33,561,366.65)	(\$810,685.28)	\$459,955,214.26
		\$19,715,269.45	(\$83,953,297.90)	(\$222,022.67)	(\$3,024,758.80)	\$131,180,904.30	\$29,963.79	(\$8,840,081.05)	(\$12,963,762.11)	\$4,123,681.06	\$54,885,977.12
NOV	2020										
NOV	2019	\$3,960,902.82	\$100,541,554.76	\$141,520.98	\$4,527,357.48	\$4,170,310.13	\$4,157,541.79	(\$8,272,128.48)	(\$11,959,269.66)	\$3,687,141.18	\$109,227,059.48
		(\$3,960,902.82)	(\$100,541,554.76)	(\$141,520.98)	(\$4,527,357.48)	(\$4,170,310.13)	(\$4,157,541.79)	\$8,272,128.48	\$11,959,269.66	(\$3,687,141.18)	(\$109,227,059.48)
TOTALS	2020/2021	\$93,121,112.16	\$291,562,341.76	\$384,896.51	\$8,855,372.28	\$162,125,265.08	\$2,004,336.57	(\$43,212,132.98)	(\$46,525,128.76)	\$3,312,995.78	\$514,841,191.38
TOTALS	2019/2020	\$77,366,745.53	\$476,057,194.42	\$748,440.16	\$16,407,488.56	\$35,114,670.91	\$6,131,914.57	(\$42,644,180.41)	(\$45,520,636.31)	\$2,876,455.90	\$569,182,273.74
		\$15,754,366.63	(\$184,494,852.66)	(\$363,543.65)	(\$7,552,116.28)	\$127,010,594.17	(\$4,127,578.00)	(\$567,952.57)	(\$1,004,492.45)	\$436,539.88	(\$54,341,082.36)
DEC	2020										
DEC	2019	\$15,136,261.29	\$112,806,337.21	\$153,178.06	\$2,986,717.18	\$4,881,411.60	\$535,275.47	(\$13,438,054.07)	(\$13,433,685.37)	(\$4,368.70)	\$123,061,126.74
		(\$15,136,261.29)	(\$112,806,337.21)	(\$153,178.06)	(\$2,986,717.18)	(\$4,881,411.60)	(\$535,275.47)	\$13,438,054.07	\$13,433,685.37	\$4,368.70	(\$123,061,126.74)
TOTALS	2020/2021	\$93,121,112.16	\$291,562,341.76	\$384,896.51	\$8,855,372.28	\$162,125,265.08	\$2,004,336.57	(\$43,212,132.98)	(\$46,525,128.76)	\$3,312,995.78	\$514,841,191.38
TOTALS	2019/2020	\$92,503,006.82	\$588,863,531.63	\$901,618.22	\$19,394,205.74	\$39,996,082.51	\$6,667,190.04	(\$56,082,234.48)	(\$58,954,321.68)	\$2,872,087.20	\$692,243,400.48
		\$618,105.34	(\$297,301,189.87)	(\$516,721.71)	(\$10,538,833.46)	\$122,129,182.57	(\$4,662,853.47)	\$12,870,101.50	\$12,429,192.92	\$440,908.58	(\$177,402,209.10)

as of 10/31/20



PIT/ SALES/CORP Report

Sales



		TAXATION RECEIPTS	REFUNDS & ADJ/TRANSFERS	REGISTRY RECEIPTS	NET RECEIPTS	PROV PLACE MALL	Transfer from Prepaid Cigarettes to Sales Tax
JUL	2020	102,216,133.67	1,257,323.97	11,300,938.27	114,774,395.91	-	#####
JUL	2019	94,340,588.16	424,702.99	9,182,463.48	103,947,754.63	1,074,046.09	1,705,200.00
		7,875,545.51	832,620.98	2,118,474.79	10,826,641.28	(1,074,046.09)	
AUG	2020	101,632,627.69	1,796,071.63	12,539,634.05	115,968,333.37	\$0.00	#####
AUG	2019	96,511,347.45	523,769.73	11,586,692.09	108,621,809.27	\$974,267.46	1,635,600.00
		5,121,280.24	1,272,301.90	952,941.96	7,346,524.10	(974,267.46)	
TOTALS	2020/2021	203,848,761.36	3,053,395.60	23,840,572.32	230,742,729.28	0.00	
TOTALS	2019/2020	190,851,935.61	948,472.72	20,769,155.57	212,569,563.90	2,048,313.55	
		12,996,825.75	2,104,922.88	3,071,416.75	18,173,165.38	(2,048,313.55)	
SEP	2020	95,136,697.03	652,537.57	12,780,571.33	108,569,805.93	\$0.00	#####
SEP	2019	93,524,067.40	937,861.83	10,737,378.75	105,199,307.98	\$0.00 *	1,252,800.00
		1,612,629.63	(285,324.26)	2,043,192.58	3,370,497.95	0.00	
TOTALS	2020/2021	298,985,458.39	3,705,933.17	36,621,143.65	339,312,535.21	0.00	
TOTALS	2019/2020	284,376,003.01	1,886,334.55	31,506,534.32	317,768,871.88	2,048,313.55	
		14,609,455.38	1,819,598.62	5,114,609.33	21,543,663.33	(2,048,313.55)	
OCT	2020						
OCT	2019	94,858,992.94	(2,106,632.44)	11,313,792.40	104,066,152.90	\$0.00	1,722,600.00
		(94,858,992.94)	2,106,632.44	(11,313,792.40)	(104,066,152.90)	0.00	
TOTALS	2020/2021	298,985,458.39	3,705,933.17	36,621,143.65	339,312,535.21	0.00	
TOTALS	2019/2020	379,234,995.95	(220,297.89)	42,820,326.72	421,835,024.78	2,048,313.55	
		(80,249,537.56)	3,926,231.06	(6,199,183.07)	(82,522,489.57)	(2,048,313.55)	
NOV	2020						
NOV	2019	89,691,046.68	(6,388.35)	8,995,325.05	98,679,983.38	\$0.00	1,305,000.00
		(89,691,046.68)	6,388.35	(8,995,325.05)	(98,679,983.38)	0.00	
TOTALS	2020/2021	298,985,458.39	3,705,933.17	36,621,143.65	339,312,535.21	0.00	
TOTALS	2019/2020	468,926,042.63	(226,686.24)	51,815,651.77	520,515,008.16	2,048,313.55	
		(169,940,584.24)	3,932,619.41	(15,194,508.12)	(181,202,472.95)	(2,048,313.55)	
DEC	2020						
DEC	2019	82,758,905.90	(395,816.15)	9,145,357.13	91,508,446.88	\$0.00	1,461,600.00
		(82,758,905.90)	395,816.15	(9,145,357.13)	(91,508,446.88)	0.00	
TOTALS	2020/2021	298,985,458.39	3,705,933.17	36,621,143.65	339,312,535.21	0.00	
TOTALS	2019/2020	551,684,948.53	(622,502.39)	60,961,008.90	612,023,455.04	2,048,313.55	
		(252,699,490.14)	4,328,435.56	(24,339,865.25)	(272,710,919.83)	(2,048,313.55)	

as of 10/31/20

PIT/ SALES/CORP Report

Corporate Income

		ESTIMATED RECEIPTS ** ***	FINAL RECEIPTS ****	TOTAL GROSS RECEIPTS	REFUNDS	ADJUSTMENTS	HTC TRANSFERS*	TOTAL REFUNDS & ADJUSTMENTS	NET RECEIPTS
JUL	2020	\$21,946,849.21	\$19,010,422.51	\$40,957,271.72	(\$1,612,305.78)	(\$592,822.44)	\$0.00	(\$2,205,128.22)	\$38,752,143.50
JUL	2019	\$7,855,817.99	\$3,246,832.92	\$11,102,650.91	(\$4,433,709.14)	\$381,171.86	\$0.00	(\$4,052,537.28)	\$7,050,113.63
		\$14,091,031.22	\$15,763,589.59		\$2,821,403.36	(\$973,994.30)	\$0.00		\$31,702,029.87
AUG	2020	\$2,246,622.84	\$1,716,700.53	\$3,963,323.37	(\$1,086,653.60)	(\$134,242.97)	\$0.00	(\$1,220,896.57)	\$2,742,426.80
AUG	2019	\$2,828,083.24	\$2,325,706.09	\$5,153,789.33	(\$269,398.94)	(\$98,600.22)	\$0.00	(\$367,999.16)	\$4,785,790.17
		(\$581,460.40)	(\$609,005.56)		(\$817,254.66)	(\$35,642.75)	\$0.00		(\$2,043,363.37)
TOTALS	2019/2020	\$24,193,472.05	\$20,727,123.04		(\$2,698,959.38)	(\$727,065.41)	\$0.00		\$41,494,570.30
TOTALS	2018/2019	\$10,683,901.23	\$5,572,539.01		(\$4,703,108.08)	\$282,571.64	\$0.00		\$11,835,903.80
		\$13,509,570.82	\$15,154,584.03		\$2,004,148.70	(\$1,009,637.05)	\$0.00		\$29,658,666.50
SEP	2020	\$29,617,624.15	\$5,066,526.86	\$34,684,151.01	(\$844,778.72)	(\$2,362,668.53)	\$0.00	(\$3,207,447.25)	\$31,476,703.76
SEP	2019	\$22,741,721.97	\$6,114,879.49	\$28,856,601.46	(\$4,100,486.99)	(\$801,674.76)	\$0.00	(\$4,902,161.75)	\$23,954,439.71
		\$6,875,902.18	(\$1,048,352.63)		\$3,255,708.27	(\$1,560,993.77)	\$0.00		\$7,522,264.05
TOTALS	2019/2020	\$53,811,096.20	\$25,793,649.90		(\$3,543,738.10)	(\$3,089,733.94)	\$0.00		\$72,971,274.06
TOTALS	2018/2019	\$33,425,623.20	\$11,687,418.50		(\$8,803,595.07)	(\$519,103.12)	\$0.00		\$35,790,343.51
		\$20,385,473.00	\$14,106,231.40		\$5,259,856.97	(\$2,570,630.82)	\$0.00		\$37,180,930.55
OCT	2020								
OCT	2019	\$4,166,550.00	\$8,991,108.37	\$13,157,658.37	(\$5,728,918.39)	(\$5,101,430.98)	\$0.00	(\$10,830,349.37)	\$2,327,309.00
		(\$4,166,550.00)	(\$8,991,108.37)		\$5,728,918.39	\$5,101,430.98	\$0.00		(\$2,327,309.00)
TOTALS	2019/2020	\$53,811,096.20	\$25,793,649.90		(\$3,543,738.10)	(\$3,089,733.94)	\$0.00		\$72,971,274.06
TOTALS	2018/2019	\$37,592,173.20	\$20,678,526.87		(\$14,532,513.46)	(\$5,620,534.10)	\$0.00		\$38,117,652.51
		\$16,218,923.00	\$5,115,123.03		\$10,988,775.36	\$2,530,800.16	\$0.00		\$34,853,621.55
NOV	2020								
NOV	2019	\$4,159,532.20	\$2,263,172.11	\$6,422,704.31	(\$911,417.89)	(\$3,910,285.78)	\$0.00	(\$4,821,703.67)	\$1,601,000.64
		(\$4,159,532.20)	(\$2,263,172.11)		\$911,417.89	\$3,910,285.78	\$0.00		(\$1,601,000.64)
TOTALS	2019/2020	\$53,811,096.20	\$25,793,649.90		(\$3,543,738.10)	(\$3,089,733.94)	\$0.00		\$72,971,274.06
TOTALS	2018/2019	\$41,751,705.40	\$22,941,698.98		(\$15,443,931.35)	(\$9,530,819.88)	\$0.00		\$39,718,653.15
		\$12,059,390.80	\$2,851,950.92		\$11,900,193.25	\$6,441,085.94	\$0.00		\$33,252,620.91
DEC	2020								
DEC	2019	\$29,441,504.61	\$3,388,361.26	\$32,829,865.87	(\$3,672,427.69)	(\$240,637.03)	\$0.00	(\$3,913,064.72)	\$28,916,801.15
		(\$29,441,504.61)	(\$3,388,361.26)		\$3,672,427.69	\$240,637.03	\$0.00		(\$28,916,801.15)
TOTALS	2019/2020	\$53,811,096.20	\$25,793,649.90		(\$3,543,738.10)	(\$3,089,733.94)	\$0.00		\$72,971,274.06
TOTALS	2018/2019	\$71,193,210.01	\$26,330,060.24		(\$19,116,359.04)	(\$9,771,456.91)	\$0.00		\$68,635,454.30
		(\$17,382,113.81)	(\$536,410.34)		\$15,572,620.94	\$6,681,722.97	\$0.00		\$4,335,819.76

as of 10/31/20

Alcohol Beverage Gallonage Report

FY 2021

PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ACL @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-20	214,227.55	39,552.21	16.00	-	-	304,242.95	18,599.36	1,822,886.80
Aug-20	194,322.24	30,539.04	-	-	-	298,600.16	16,025.90	1,758,741.29
TOTAL	408,549.79	70,091.25	16.00	-	-	602,843.11	34,625.26	3,581,628.09
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

FY 2020

PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ACL @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-19	160,851.00	23,282.02	90.00	-	-	285,306.24	14,934.28	1,743,352.89
Aug-19	173,614.00	13,880.00	149.00	-	-	345,193.00	16,211.00	1,668,203.00
Sep-19	183,390.47	11,328.00	449.20	1.00	-	277,841.48	10,698.36	1,395,459.11
Oct-19	242,785.62	9,838.50	239.00	-	-	307,220.97	17,911.36	1,218,806.54
Nov-19	175,425.59	10,510.63	403.00	-	-	272,260.09	32,023.00	1,184,397.16
Dec-19	250,901.17	6,561.26	15.85	-	-	412,320.85	20,488.89	1,456,018.88
Jan-20	191,036.28	9,809.63	15.85	-	-	206,813.55	6,855.24	1,181,281.66
Feb-20	160,959.62	16,055.70	7.00	-	-	296,016.01	13,639.02	1,059,119.65
Mar-20	224,293.54	9,072.95	813.00	-	-	282,675.81	15,477.68	1,189,375.73
Apr-20	260,441.93	13,157.09	1,289.00	-	-	370,811.93	10,329.45	1,506,722.69
May-20	149,477.25	17,888.57	2.00	-	-	285,720.68	14,308.37	1,041,291.24
Jun-20	247,773.12	35,743.34	46.00	-	-	315,861.41	13,318.52	1,439,805.18
TOTAL	2,420,949.59	177,127.69	3,518.90	1.00	-	3,658,042.02	186,195.17	16,083,833.73
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

as of 10/23/20

Alcohol Beverage Gallonage Report

FY 2019

PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ALC @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-18	179,482.00	15,071.00	82.00	-	-	272,101.00	16,055.00	1,631,147.77
Aug-18	194,614.16	22,037.40	-	-	-	314,488.00	17,629.00	1,996,862.52
Sep-18	191,842.36	14,881.60	64.00	-	-	257,193.73	10,814.55	1,506,947.82
Oct-18	213,836.61	11,102.40	174.40	-	-	307,879.53	18,957.17	1,382,352.00
Nov-18	175,005.86	6,156.85	161.00	-	-	390,769.86	29,528.49	1,204,443.00
Dec-18	261,631.03	5,265.20	438.70	165.00	-	358,866.93	21,749.69	1,366,139.00
Jan-19	181,664.11	6,831.90	-	110.00	-	267,243.30	7,361.93	1,034,482.40
Feb-19	127,359.24	4,808.54	41.00	-	-	198,715.60	7,597.31	1,083,388.00
Mar-19	210,248.84	15,044.99	-	-	-	276,039.99	11,743.87	1,473,895.00
Apr-19	198,813.00	12,568.00	7.00	-	-	355,931.00	13,714.00	1,532,888.00
May-19	257,686.00	29,968.00	74.00	110.00	-	336,874.00	17,850.00	1,887,844.51
Jun-19	220,488.84	19,068.95	40.80	-	-	330,190.67	27,387.88	1,743,729.85
TOTAL GALLONS	2,412,672.05	162,804.83	1,082.90	385.00	-	3,666,293.61	200,388.89	17,844,119.87
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

FY 2018

PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ALC @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-17	175,162.76	11,905.22	65.10	65.10	-	281,602.87	15,522.15	1,779,344.20
Aug-17	140,792.11	6,992.40	254.80	254.80	-	370,238.67	14,005.40	2,027,658.54
Sep-17	191,718.79	7,324.78	371.30	-	-	265,168.27	17,420.46	1,202,699.87
Oct-17	215,385.79	13,808.73	204.00	-	-	314,737.42	21,835.35	1,412,630.01
Nov-17	228,581.68	5,584.00	16.85	-	-	358,470.75	14,184.51	1,402,002.59
Dec-17	165,702.00	8,928.22	195.00	-	-	374,471.00	24,574.00	1,375,067.00
Jan-18	148,637.89	6,138.37	-	-	-	209,618.54	12,274.72	1,293,913.34
Feb-18	132,609.91	4,651.90	142.00	142.00	-	255,750.20	9,616.82	1,210,470.02
Mar-18	202,172.71	10,201.00	-	163.00	-	314,518.59	12,597.00	1,527,861.66
Apr-18	184,304.40	9,658.51	-	107.00	-	317,485.86	11,818.23	1,337,039.30
May-18	231,286.55	25,006.10	-	158.50	-	407,366.35	18,231.27	1,949,878.30
Jun-18	266,604.86	20,300.00	-	33.00	-	360,216.00	20,963.00	1,697,959.90
TOTAL GALLONS	2,282,959.45	130,499.23	1,249.05	923.40	-	3,829,644.52	193,042.91	18,216,524.73
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

Alcohol Beverage Gallonage Report

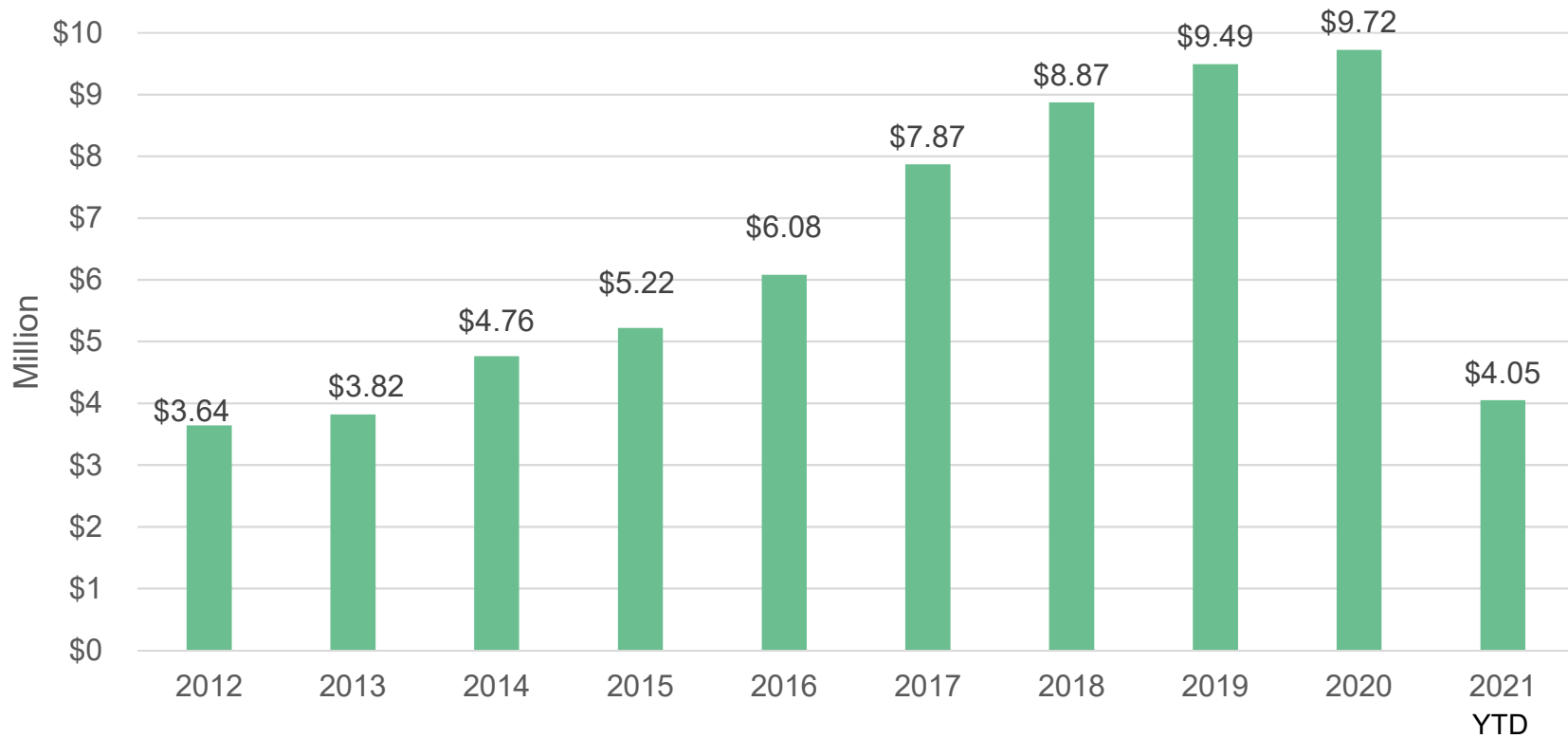
FY 2017

PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ALC @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-16	151,060.67	7,953.07	49.43	-	-	302,484.89	9,326.57	1,789,930.08
Aug-16	200,922.63	11,444.27	14.00	-	-	371,729.69	23,516.38	2,054,376.82
Sep-16	143,695.69	5,665.50	867.75	-	-	297,325.27	11,999.55	1,552,921.43
Oct-16	186,670.69	7,298.50	335.20	-	-	300,516.10	13,829.23	1,446,858.97
Nov-16	226,322.66	9,332.32	157.30	-	-	364,633.11	16,053.84	1,348,527.59
Dec-16	160,795.13	6,403.30	149.00	-	-	376,343.45	19,800.03	1,239,289.48
Jan-17	136,537.42	6,567.01	-	-	-	164,057.87	5,389.64	1,188,684.77
Feb-17	155,196.90	5,076.47	141.50	-	-	262,809.11	12,502.96	1,254,562.39
Mar-17	182,618.64	11,612.79	-	151.90	165.00	334,997.20	11,564.62	1,574,058.17
Apr-17	178,812.27	10,192.77	12.68	12.68	-	347,962.94	13,205.13	1,568,817.62
May-17	241,680.92	13,116.21	70.90	70.90	110.00	410,100.85	22,729.62	1,887,814.13
Jun-17	254,904.03	11,947.32	93.68	93.68	110.00	397,415.55	14,020.07	1,892,666.58
TOTAL GALLONS	2,219,217.65	106,609.53	1,891.44	329.16	385.00	3,930,376.03	173,937.64	18,798,508.03
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

FY 2016

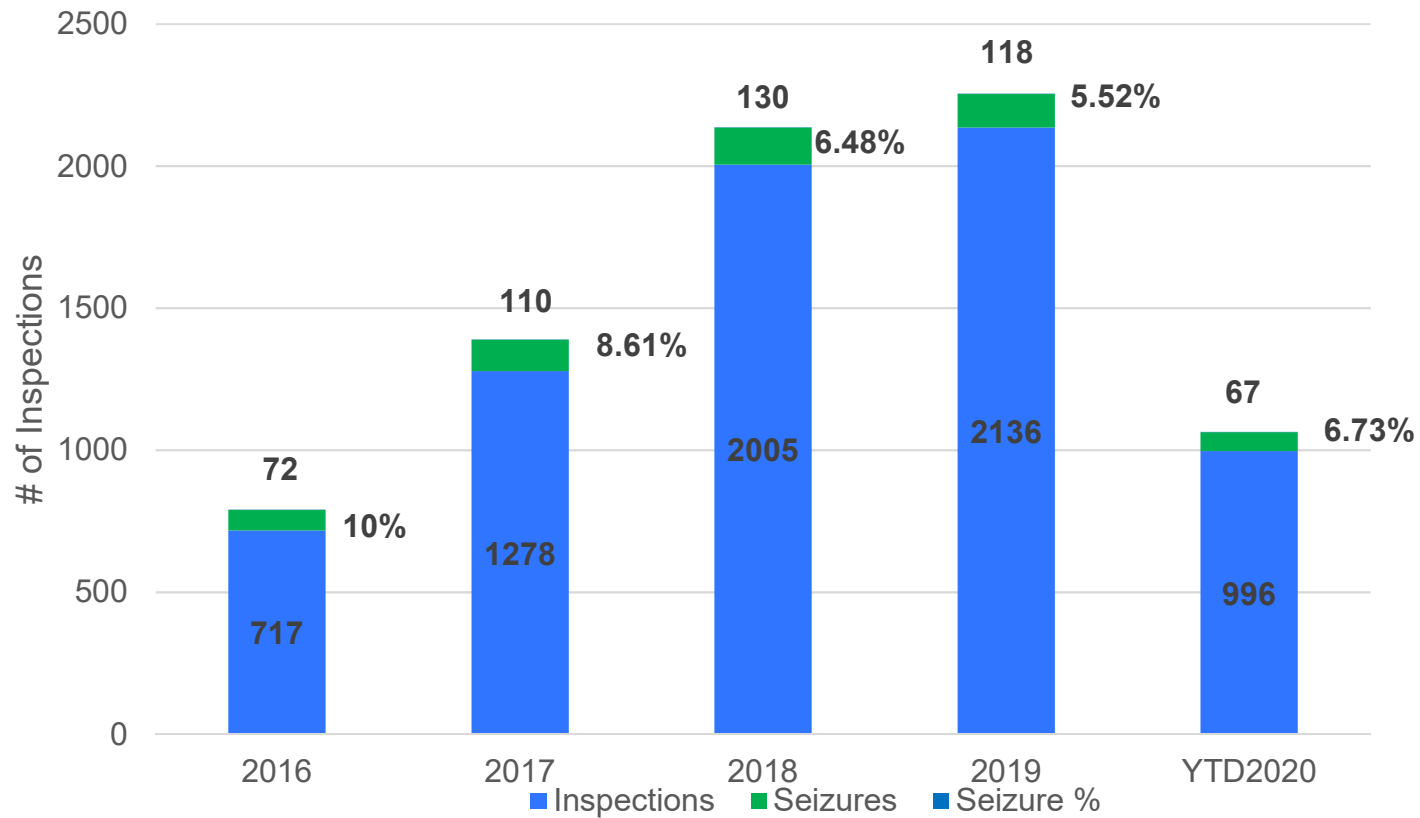
PERIOD	SPIRITS	LOW PROOF SPIRITS	ETHYL ALC @3.75	ETHYL ALC @7.50	ETHYL ALC @0.08	STILL	SPARK	MALT
Jul-15	186,084.26	10,222.02	-	-	-	296,515.58	13,076.77	1,895,388.67
Aug-15	165,878.82	10,105.31	-	36.10	866.00	291,969.85	10,168.74	1,719,430.91
Sep-15	180,217.37	10,268.59	-	176.70	155.00	359,339.91	18,756.06	1,885,745.19
Oct-15	165,164.27	6,421.83	-	425.60	-	268,240.33	10,332.36	1,628,194.40
Nov-15	147,225.13	6,996.58	-	390.70	-	257,170.99	8,287.28	1,308,452.65
Dec-15	189,971.56	6,569.34	-	76.90	216.00	426,432.63	18,381.84	1,513,185.27
Jan-16	119,013.01	5,043.78	-	11.90	55.00	390,139.41	24,521.59	1,017,142.24
Feb-16	144,423.77	4,277.72	-	-	-	226,583.55	8,402.92	1,241,962.55
Mar-16	191,488.67	7,429.22	123.60	-	-	341,238.44	15,695.06	1,890,825.72
Apr-16	207,585.79	15,730.97	82.80	-	-	342,737.94	11,180.97	1,588,322.51
May-16	226,204.55	15,207.72	4.80	-	-	340,766.40	13,597.69	1,598,120.99
Jun-16	232,006.38	11,891.06	10.70	-	-	385,470.41	16,802.53	1,929,935.29
TOTAL GALLONS	2,155,263.58	110,164.14	221.90	1,117.90	1,292.00	3,926,605.44	169,203.80	19,216,706.38
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

Other Tobacco Product Revenue by Fiscal Year



As of 10/23/20

Inspections by Calendar Year



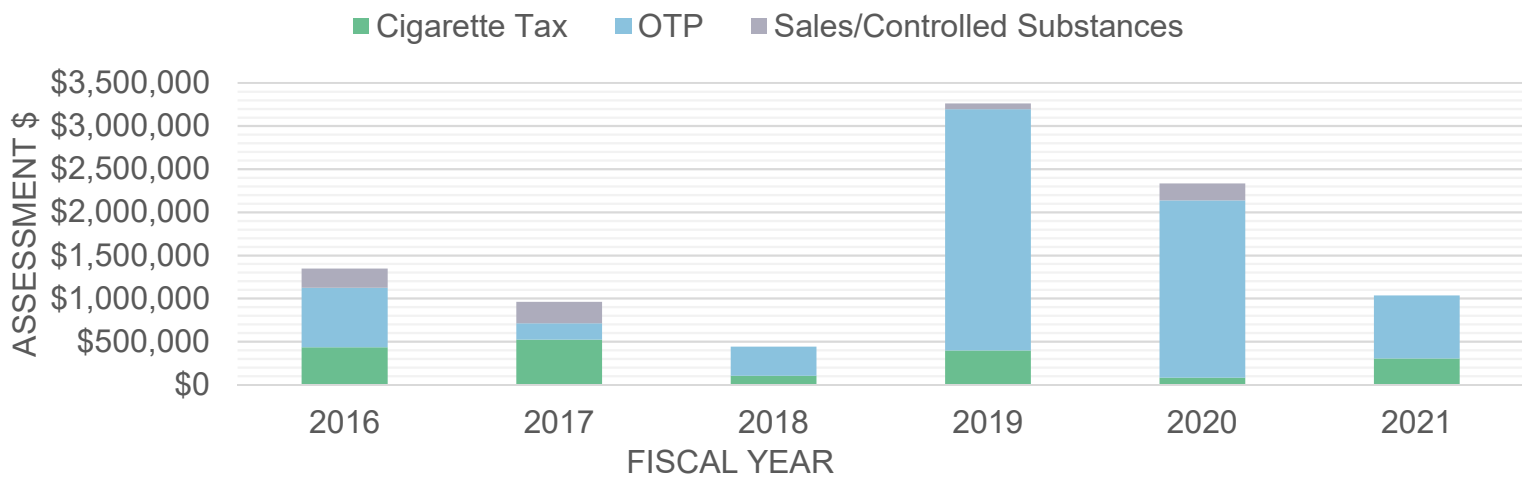
As of 10/23/20

Applications

Calendar Year	# Applications	# Approved	# Denied	Withdrawn	Pending
2014	190	177	13		
2015	128	113	15		
2016	114	89	10	7	
2017	184	154	18	12	
2018	159	115	25	19	
2019	165	119	34	12	0
YTD 2020	98	63	13	4	18

As of 10/23/20

Assessments by Fiscal Year



Fiscal Year	Cigarette Tax	OTP	Sales/Controlled Substances	Total
2016	\$ 434,256	\$ 689,832	\$ 222,132	\$ 1,346,220
2017	\$ 523,675	\$ 188,686	\$ 246,443	\$ 958,804
2018	\$ 103,147	\$ 337,354	\$	\$ 440,501
2019	\$ 396,090	\$ 2,799,780	\$ 65,929	\$ 3,261,799
2020	\$ 81,618	\$ 2,054,920	\$ 196,018	\$ 2,332,556
2021	\$ 301,023	\$ 731,290	\$	\$ 1,032,313

As of 10/23/20

Hearings

Calendar Year	Administrative Hearings	Decisions	Settlements	Pending*
2014	58	6	50	
2015	94	20	51	
2016	55	0	53	
2017	39	2	31	
2018	83	0	81	2
2019	113	2	95	16
YTD 2020	11	0	2	9

*Includes taxpayers on a payment plan due to a settlement stipulation

As of 10/23/20

Fiscal Year 2015 Budget established a new Task Force to combat the Underground Economy and Employee Misclassification. Task Force has met several times since inception and created working subgroups. Fourth annual report submitted to Governor and General Assembly in March 2018.

2014

- Mailed information to over 33,000 employers outlining laws regarding employee misclassification in September 2014.
- Established a tip line within Division of Taxation - (401) 574-TIPS (8477) - to date received over 100 leads.

2015

- Taskforce led to over 20 audits for UI Tax, TDI and JDF.
- The Division of Taxation has closed over 250 audits. Audits resulted in over 673 individuals reclassified as employee resulting in over \$5,000,000 of unreported wages and \$220,000 of back taxes.

2016

- The Division of Taxation found 590 RI Employees had been improperly classified in 2016, resulting in almost \$5.6 million in unreported wages and an assessment of \$200,988 in additional state taxes.
- Federal grant is funding two in-house auditors and an IT business process analyst for DLT Workplace Fraud Unit.

2017

- The Division of Taxation, Employer Tax Section: has 2 Tax Examiners working full-time on misclassification cases.
- The Division of Taxation found 954 RI Employees had been improperly classified in 2017, resulting in almost \$10.8 million in unreported wages and an assessment of \$586,579 in additional state taxes.

2018 – 2020 on next slide

Underground Economy and Misclassification Task Force Update

Completed Employer Tax Audits FY2018

Audit Type	# of Audits	# of Individuals Misclassified	Under Report Wages	Tax, Interest & Penalty
Task Force Audits	46	329	\$ 1,939,935	\$ 139,909
Verification/Request Audits	533	205	\$ 4,358,971	\$ 119,150
Totals	579	534	\$ 6,298,906	\$ 259,059

Completed Employer Tax Audits FY2019

Audit Type	# of Audits	# of Individuals Misclassified	Under Report Wages	Tax, Interest & Penalty
Task Force Audits	49	234	\$ 1,483,307	\$ 61,348
Verification/Request Audits	714	587	\$ 3,149,865	\$ 192,649
Totals	763	821	\$ 4,633,172	\$ 253,997

Completed Employer Tax Audits FY2020

Audit Type	# of Audits	# of Individuals Misclassified	Under Reported Wages	Tax, Interest & Penalty
Task Force Audits	35	390	2,726,511	83,771
Verification/Request Audits	674	348	3,156,577	101,785
Totals	709	738	5,883,088	185,556

Completed Employer Tax Audits FY2021 (7/1/20 - 10/17/21)

Audit Type	# of Audits	# of Individuals Misclassified	Under Reported Wages	Tax, Interest & Penalty
Task Force Audits	4	33	533,678	9,608
Verification/Request Audits	111	199	1,420,300	80,288
Totals	115	232	1,953,978	89,896

As of 10/17/20

Expanded Occupancy Tax

- **IMPLEMENTED:** The Division of Taxation successfully implemented the tax changes in the Fiscal Year 2016 Budget.
- **TRACKING:** The Division is tracking the fiscal impacts of these changes.
- **OUTREACH:** In late June the Division launched a comprehensive outreach and educational campaign to update Rhode Island Taxpayers of the legislative changes in the Budget. The Division held various educational outreach sessions throughout the State, issued frequently asked questions for hotel tax changes, mailed thousands of notices and issued various press and informational releases throughout June, July and August. The Division has sent an additional 2,500 letters to Schedule E filers. To educate taxpayers and to assist in filing, the Division has posted links to videos of its numerous presentations on its website and has FAQs and other information posted. The Division has promulgated a regulation to provide guidance to taxpayers.
- **ENFORCEMENT:** The Field Audit Section is also monitoring advertisements for rentals and checking for compliance. Businesses affected by the new statutory filing requirements may have to adjust their internal technical protocols for administering, calculating, collecting, and then remitting the sales tax at issue and this may cause a resulting delay in compliance.

Type of Business					
	Hosting Platform & Room Resellers		Realtors & Home Owners		
	(7% Sales Tax, 5% State Tax, & 1% Local Tax)		(7% Sales Tax & 1% Local Tax)		
	Avg Count	Total	Avg Count	Total	FY Totals
FY 16	9	\$ 1,435,113.78	178	\$ 2,041,678.88	\$ 3,476,792.67
FY 17	9	\$ 1,989,178.46	205	\$ 3,920,101.83	\$ 5,909,280.29
FY 18	9	\$ 2,841,160.50	194	\$ 3,536,429.24	\$ 6,377,589.75
FY 19	10	\$ 3,321,123.55	190	\$ 3,968,315.62	\$ 7,289,439.17
FY 20	13	\$ 4,087,946.13	144	\$ 3,749,309.94	\$ 7,837,256.07
FY 21	13	\$ 2,697,902.78	158	\$ 2,157,266.51	\$ 4,855,169.29

Program Total					
	Hosting Platform & Room resellers		Realtors & Home Owners		Grand Total
	Avg Count	Total	Avg Count	Total	
Total Program	9	\$ 16,372,425.21	178	\$ 19,373,102.03	\$ 35,745,527.23

The Rhode Island General Assembly enacted a law effective July 1, 2015 requiring acquired real estate companies to:

- (i) file notice of a potential acquisition of real estate company at least (5) days prior to the grant, transfer, assignment, conveyance, or vesting of such an acquisition; and to
- (ii) pay an appropriate tax for the acquisition of the real estate company.

The Division of Taxation created forms and processes to implement this statute and has participated in outreach with practitioner community, has provided notices to the Business Organizations subcommittee of the Rhode Island Bar Association, and issued Notices posted on its website.

Fiscal Year	Collections
FY 16	\$210,702
FY 17	\$1,043,247
FY 18	\$627,765
FY 19	\$3,720,104
FY 20	\$1,164,141
FY 21	\$39,946
Total	\$6,805,905

Fiscal Year 2018 Appropriation Act, passed August 3, 2017, included legislation authorizing the Division to impose greater fines/recover legal costs for certain legal actions under R.I. Gen. Laws § 44-1-37.

The Division has established policies and protocols and criteria to institute notice of intent to impose relevant penalties and costs.

Request for Legal Fees and Costs have been incorporated into administrative proceedings but no fees have been awarded to date pursuant to R.I. Gen. Laws § 44-1-37.

**TCJA Update
GILTI & FDII Impact Analysis
Tax Year 2018**

GILTI	
TOTAL GILTI INCOME REPORTED ON FEDERAL	\$ 135,740,736,943
TOTAL FEDERAL SECTION 250 DEDUCTION AMOUNT <u>AGAINST GILTI</u>	<u>\$ 96,674,342,556</u>
NET FEDERAL GILTI INCOME	\$ 39,066,394,387
TOTAL GILTI INCOME APPORTIONED TO RI	\$ 198,039,380
TOTAL SECTION 250 DEDUCTION APPORTIONED TO RI	<u>\$ 155,523,574</u>
NET GILTI INCOME APPORTIONED TO RI	\$ 42,515,806

FDII	
TOTAL FDII DEDUCTION REPORTED ON FEDERAL	\$ 1,826,432,223
TOTAL FDII DEDUCTION APPORTIONED TO RI	\$ 2,390,685

	COUNT	NET TAX REVENUE
GILTI	1068	\$ 3,286,267
FDII	228	\$ (168,179)

TCJA Update GILTI & FDII Impact Analysis Tax Year 2019

GILTI	
TOTAL GILTI INCOME REPORTED ON FEDERAL	\$ 219,185,690,628
TOTAL FEDERAL SECTION 250 DEDUCTION AMOUNT AGAINST GILTI	\$ 144,310,597,663
NET FEDERAL GILTI INCOME	\$ 74,875,092,965
TOTAL GILTI INCOME APPORTIONED TO RI	\$ 215,580,116
TOTAL SECTION 250 DEDUCTION APPORTIONED TO RI	\$ 148,568,429
NET GILTI INCOME APPORTIONED TO RI	\$ 67,011,687

FDII	
TOTAL FDII DEDUCTION REPORTED ON FEDERAL	\$ 2,477,620,789
TOTAL FDII DEDUCTION APPORTIONED TO RI	\$ 4,364,067

	COUNT	NET TAX REVENUE
GILTI	949	\$ 4,473,468
FDII	305	\$ (342,572)

Tax Year 2019 due date change

New due date for these Rhode Island filings and related payments*			
FILING	FORM	NORMAL DUE DATE	NEW DUE DATE
Surplus lines brokers/licenses	Form T-71A	April 1, 2020	July 15, 2020
Personal income tax annual return	Form RI-1040, RI-1040NR	April 15, 2020	July 15, 2020
Personal income tax - extension	Form RI-4868	April 15, 2020	July 15, 2020
Personal income tax - estimated	Form RI-1040ES	April 15, 2020	July 15, 2020
Property tax relief	Form RI-1040H	April 15, 2020	July 15, 2020
Residential lead abatement credit	Form RI-6238	April 15, 2020	July 15, 2020
Estate and trust income tax return	Form RI-1041	April 15, 2020	July 15, 2020
Estate and trust income tax - estimated	Form RI-1041ES	April 15, 2020	July 15, 2020
C corporation*	Form RI-1120C	April 15, 2020	July 15, 2020
First-quarter business estimates	Form RI-1120ES/BUS-EST	April 15, 2020	July 15, 2020
1120C business extension	Form RI-7004	April 15, 2020	July 15, 2020
Public service corporation tax	Form T-72	April 15, 2020	July 15, 2020
Business extension*	Form BUS-EXT	April 15, 2020	July 15, 2020
Bank excise tax	Form T-74	April 15, 2020	July 15, 2020
Insurance gross premiums tax	Form T-71	April 15, 2020	July 15, 2020
Single-member LLC*	Form RI-1065	April 15, 2020	July 15, 2020
Pass-through withholding*	Form RI-1096PT	April 15, 2020	July 15, 2020
Pass-through withholding – estimate*	Form RI-1096PT-ES	April 15, 2020	July 15, 2020
Pass-through withholding – extension*	Form RI-4868PT	April 15, 2020	July 15, 2020
Composite income tax – estimated	Form RI-1040C-ES	April 15, 2020	July 15, 2020

* New deadline of July 15, 2020, applies not only to calendar-year individuals and entities with normal due date of April 15, 2020 (April 1, 2020, for surplus lines brokers/licenses), but also to fiscal-year filers whose original or extended due date would normally fall on April 15, 2020. (Although fiscal-year filers who are on extension have a new due date of July 15, 2020, they still must, by statute, be fully paid by September 15, 2020.) New due date applies to filings and payments. Listing for single-member LLC assumes entity is owned by individual. Listing for C corporation also applies to filing under mandatory unitary combined reporting. New deadline for pass-through withholding (Form RI-1096PT) applies only to trusts and single-member LLCs with a normal due date of April 15. New deadline for pass-through withholding estimates (Form RI-1096PT-ES), normally due April 15, 2020, applies to all entity types. New deadline for business extension applies only to public service corporation filers and bank excise tax filers.

* Table was revised on April 6, 2020, to include language about fiscal-year filers; new deadline for composite income tax – estimated (Form RI-1040C-ES); and information about pass-through withholding. New due date does not apply to filings or payments of any other type of Rhode Island tax, or to filing of any other Rhode Island return.

Tax Year 2019 due date change April Comparison

April 2019	Estimated Payments	Final Payments	Total
Bank Deposit	\$ 682,462	\$ -	\$ 682,462
Bank Excise	\$ 4,137,183	\$ 6,589,400	\$ 10,726,583
Corp PT Entity	\$ -	\$ -	\$ -
Corporation	\$ 11,074,880	\$ 28,366,545	\$ 39,441,425
Insurance HMO	\$ 12,368,017	\$ -	\$ 12,368,017
Insurance	\$ 14,170,836	\$ 5,302,361	\$ 19,473,196
Personal Income	\$ 32,762,368	\$ 181,418,029	\$ 214,180,397
Public Service	\$ 23,910,223	\$ 1,935,383	\$ 25,845,607
Withholding		\$ 99,851,021	\$ 99,851,021
Total	\$ 99,105,969	\$ 323,462,739	\$ 422,568,708

April 2020	Estimated Payments	Final Payments	Total
Bank Deposit	\$ 801,250	\$ 1,680	\$ 802,930
Bank Excise	\$ 821,000	\$ 2,922,100	\$ 3,743,100
Corp PT Entity	\$ 1,034,204	\$ 141,726	\$ 1,175,930
Corporation	\$ 5,545,477	\$ 8,339,105	\$ 13,884,581
Insurance HMO	\$ 6,856,354	\$ -	\$ 6,856,354
Insurance	\$ 13,195,811	\$ 2,455,190	\$ 15,651,000
Personal Income	\$ 11,492,231	\$ 21,173,755	\$ 32,665,986
Public Service	\$ 18,649,060	\$ 2,255,126	\$ 20,904,186
Withholding		\$ 94,689,129	\$ 94,689,129
Total	\$ 58,395,386	\$ 131,977,809	\$ 190,373,195

Difference	Estimated Payments	Final Payments	Total
Bank Deposit	\$ 118,788	\$ 1,680	\$ 120,468
Bank Excise	\$ (3,316,183)	\$ (3,667,300)	\$ (6,983,483)
Corp PT Entity	\$ 1,034,204	\$ 141,726	\$ 1,175,930
Corporation	\$ (5,529,404)	\$ (20,027,440)	\$ (25,556,844)
Insurance HMO	\$ (5,511,664)	\$ -	\$ (5,511,664)
Insurance	\$ (975,025)	\$ (2,847,171)	\$ (3,822,196)
Personal Income	\$ (21,270,137)	\$ (160,244,274)	\$ (181,514,411)
Public Service	\$ (5,261,163)	\$ 319,742	\$ (4,941,421)
Withholding		\$ (5,161,892)	\$ (5,161,892)
Total	\$ (40,710,583)	\$ (191,484,929)	\$ (232,195,512)

as of 10/23/20

Tax Year 2019 due date change May Comparison

May 2019	Estimated Payments	Final Payments	Total
Bank Deposit	\$ -	\$ -	\$ -
Bank Excise	\$ 106	\$ 781	\$ 887
Corp PT Entity	\$ -	\$ -	\$ -
Corporation	\$ 4,192,309	\$ 4,003,300	\$ 8,195,609
Insurance HMO	\$ -	\$ -	\$ -
Insurance	\$ 1,063,250	\$ 633,190	\$ 1,696,440
Personal Income	\$ 4,693,758	\$ 7,248,097	\$ 11,941,855
Public Service	\$ 116,798	\$ 132,839	\$ 249,637
Withholding		\$ 94,086,295	\$ 94,086,295
Total	\$ 10,066,220	\$ 106,104,503	\$ 116,170,723

May 2020	Estimated Payments	Final Payments	Total
Bank Deposit	\$ -	\$ 904	\$ 904
Bank Excise	\$ 5,750	\$ 71,000	\$ 76,750
Corp PT Entity	\$ 179,351	\$ 58,354	\$ 237,705
Corporation	\$ 2,205,446	\$ 2,184,349	\$ 4,389,795
Insurance HMO	\$ -	\$ -	\$ -
Insurance	\$ 691,759	\$ 74,171	\$ 765,929
Personal Income	\$ 5,638,296	\$ 10,354,622	\$ 15,992,918
Public Service	\$ 94,650	\$ 38,518	\$ 133,168
Withholding		\$ 91,244,994	\$ 91,244,994
Total	\$ 8,815,251	\$ 104,026,913	\$ 112,842,164

Difference	Estimated Payments	Final Payments	Total
Bank Deposit	\$ -	\$ 904	\$ 904
Bank Excise	\$ 5,644	\$ 70,219	\$ 75,863
Corp PT Entity	\$ 179,351	\$ 58,354	\$ 237,705
Corporation	\$ (1,986,863)	\$ (1,818,952)	\$ (3,805,814)
Insurance HMO	\$ -	\$ -	\$ -
Insurance	\$ (371,491)	\$ (559,020)	\$ (930,511)
Personal Income	\$ 944,538	\$ 3,106,525	\$ 4,051,063
Public Service	\$ (22,148)	\$ (94,321)	\$ (116,469)
Withholding		\$ (2,841,301)	\$ (2,841,301)
Total	\$ (1,250,969)	\$ (2,077,590)	\$ (3,328,559)

as of 10/23/20

Tax Year 2019 due date change June Comparison

June 2019	Estimated Payments	Final Payments	Total
Bank Deposit	\$ 492,272	\$ 5,819	\$ 498,091
Bank Excise	\$ 4,034,660	\$ 2,309	\$ 4,036,969
Corp PT Entity	\$ -	\$ -	\$ -
Corporation	\$ 26,385,610	\$ 1,530,055	\$ 27,915,665
Insurance HMO	\$ 12,833,794	\$ -	\$ 12,833,794
Insurance	\$ 15,862,480	\$ 379,798	\$ 16,242,278
Personal Income	\$ 49,071,747	\$ 5,395,253	\$ 54,467,000
Public Service	\$ 23,032,171	\$ 813,226	\$ 23,845,397
Withholding		\$ 102,660,011	\$ 102,660,011
Total	\$ 131,712,734	\$ 110,786,470	\$ 242,499,204

June 2020	Estimated Payments	Final Payments	Total
Bank Deposit	\$ 912,450	\$ 5,028	\$ 917,478
Bank Excise	\$ 4,099,000	\$ 53,500	\$ 4,152,500
Corp PT Entity	\$ 1,968,436	\$ 239,898	\$ 2,208,334
Corporation	\$ 15,046,487	\$ 3,770,822	\$ 18,817,309
Insurance HMO	\$ 7,488,476	\$ -	\$ 7,488,476
Insurance	\$ 16,833,233	\$ 186,555	\$ 17,019,787
Personal Income	\$ 19,911,060	\$ 15,981,597	\$ 35,892,656
Public Service	\$ 30,411,141	\$ 825,707	\$ 31,236,848
Withholding		\$ 113,963,433	\$ 113,963,433
Total	\$ 96,670,283	\$ 135,026,538	\$ 231,696,822

Difference	Estimated Payments	Final Payments	Total
Bank Deposit	\$ 420,178	\$ (792)	\$ 419,387
Bank Excise	\$ 64,340	\$ 51,191	\$ 115,531
Corp PT Entity	\$ 1,968,436	\$ 239,898	\$ 2,208,334
Corporation	\$ (11,339,123)	\$ 2,240,767	\$ (9,098,356)
Insurance HMO	\$ (5,345,318)	\$ -	\$ (5,345,318)
Insurance	\$ 970,753	\$ (193,243)	\$ 777,510
Personal Income	\$ (29,160,687)	\$ 10,586,344	\$ (18,574,344)
Public Service	\$ 7,378,970	\$ 12,481	\$ 7,391,451
Withholding		\$ 11,303,423	\$ 11,303,423
Total	\$ (35,042,451)	\$ 24,240,068	\$ (10,802,383)

as of 10/23/20

Tax Year 2019 due date change July Comparison

July 2019	Estimated Payments	Final Payments	Total
Bank Deposit	\$ 262,500	\$ -	\$ 262,500
Bank Excise	\$ 25,000	\$ 108,429	\$ 133,429
Corp PT Entity	\$ -	\$ -	\$ -
Corporation	\$ 5,752,364	\$ 3,247,633	\$ 8,999,997
Insurance HMO	\$ -	\$ -	\$ -
Insurance	\$ 231,606	\$ 159,177	\$ 390,783
Personal Income	\$ 5,515,900	\$ 5,502,205	\$ 11,018,105
Public Service	\$ 435,981	\$ 66,885	\$ 502,867
Withholding		\$ 97,724,794	\$ 97,724,794
Total	\$ 12,223,352	\$ 106,809,123	\$ 119,032,475

July 2020	Estimated Payments	Final Payments	Total
Bank Deposit	\$ 77,153	\$ 2,313	\$ 79,466
Bank Excise	\$ 584,691	\$ 468,493	\$ 1,053,184
Corp PT Entity	\$ 5,164,986	\$ 629,567	\$ 5,794,553
Corporation	\$ 17,044,083	\$ 18,414,739	\$ 35,458,822
Insurance HMO	\$ 11,881,340	\$ 950,098	\$ 12,831,438
Insurance	\$ 1,288,994	\$ 181,253	\$ 1,470,247
Personal Income	\$ 34,271,682	\$ 149,075,835	\$ 183,347,517
Public Service	\$ 366,735	\$ 554,423	\$ 921,158
Withholding		\$ 98,595,900	\$ 98,595,900
Total	\$ 70,679,664	\$ 268,872,620	\$ 339,552,284

Difference	Estimated Payments	Final Payments	Total
Bank Deposit	\$ (185,347)	\$ 2,313	\$ (183,035)
Bank Excise	\$ 559,691	\$ 360,064	\$ 919,755
Corp PT Entity	\$ 5,164,986	\$ 629,567	\$ 5,794,553
Corporation	\$ 11,291,718	\$ 15,167,106	\$ 26,458,825
Insurance HMO	\$ 11,881,340	\$ 950,098	\$ 12,831,438
Insurance	\$ 1,057,388	\$ 22,077	\$ 1,079,465
Personal Income	\$ 28,755,782	\$ 143,573,630	\$ 172,329,411
Public Service	\$ (69,246)	\$ 487,537	\$ 418,291
Withholding		\$ 871,106	\$ 871,106
Total	\$ 58,456,311	\$ 162,063,497	\$ 220,519,809

as of 10/23/20

**FY 20 and 21 IMPACTS ON TAX COLLECTIONS
DUE TO THE
CORONAVIRUS AID, RELIEF, ECONOMIC, SECURITY ACT
(THE "CARES ACT")**

Individual Provisions	Effective Date	Rhode Island Impact	Description	Office of Revenue Analysis Assessment on Personal Income Tax	
				FY 20	FY 21
1. 2020 Recovery Rebate for Individuals	3/27/2020	None	Direct payments to certain individuals/married couples: \$1,200/\$2400; \$75K/\$150K for couples. Written as a federal tax credit and not included in Federal AGI.	N/A	N/A
2. Special Rules for Use of Retirement Funds	3/27/2020	Income included federally may be distributed over 3 years.	Waiver of 10% penalty for early withdrawal of retirement accounts at federal level, results in decrease of AGI as money is paid back.	N/A	FY 21: \$(1,395,559) (\$334,376) FY 22: \$(5,552,881) (\$1,330,470)
3. Temporary Waiver of required minimum distribution plans/accounts for Calendar Year 2020	Calendar Years beginning on or after 12/31/2019	Negative	Taxpayers will not be required to receive required minimum distributions, lowering AGI and subsequent RI tax.	N/A	FY 21: \$ (27,646,151) (\$6,624,018) FY 22: \$ (11,684,449) (\$2,799,594)
4. Allowance of partial above the line deduction of charitable contributions to sunset on 12/31/20	Tax years beginning after 12/31/2019	Negative	\$300 above the line deduction for charitable contributions for any taxpayer, lowering AGI and subsequent RI tax.	N/A	FY 21: \$ (1,087,591) (\$260,587) FY 22: \$ (1,865,085) (\$446,874)
5. Modification of limitations on charitable contributions during 2020	Taxable years ending after 12/31/2019	No Personal Income Tax Impact because RI does not allow itemized deductions. Undeterminable Impact on Business Corporation Tax	Under the TCJA, the annual charitable deduction by a corporation is generally limited to 10% of taxable income, while a 15% limit applies to charitable contributions of food. The CARES Act increase these amounts to 25% of taxable income for 2020. Donations in excess of 25% may be deducted in the following five years. Lowers Federal Taxable Income	N/A	N/A for Personal Income Tax Not Determinable for Business Corporation Tax
6. Exclusion for certain employer payments of student loans	Payments made after 3/27/2020	Maximum \$5,250 Per Student	Employer payment of Student loan not considered income for tax purposes.	N/A	FY 21: \$(928,042) (\$176,328) FY 22: \$(766,417) (\$14,619)



FY 20 and 21 IMPACTS ON TAX COLLECTIONS
DUE TO THE
CORONAVIRUS AID, RELIEF, ECONOMIC, SECURITY ACT
(THE “CARES ACT”)



Business Provisions	Effective Date	Rhode Island Impact	Description	Office of Revenue Analysis Assessment on Business Corp Tax	
3. Modifications for NOLs - increase taxable income limitation for NOL from 80 percent to 100 percent of taxable income, and allow 5 year NOL carry back	taxable years beginning after 12/31/2017 (sunset tax years beginning after 12/31/20)	Negative	2018 – 2020 tax year filings may see a reduction in tax liability since limit on allowance of offset of NOLs was increased from 80% to 100% of taxable income	FY 20: N/A	FY 21: (\$2,027,131) FY 22: (\$692,097)
4. Modification of credit for prior year minimum tax liability for corporations	taxable years beginning after 12/31/2017	None	Alternative Minimum Tax Credits are not applicable to Rhode Island at State level.	FY 20: N/A	FY 21: N/A
5. Modification of limitation on losses for taxpayers other than corporations (sunset taxable years after 12/31/20)	taxable years beginning after 12/31/2017	Unknown amended returns for 12/31/18 and already filed 12/31/19 returns	Delays limitation on the deduction of losses in current year for from tax year 12/31/17 to tax years after 12/31/20.	FY 20: N/A	Not Determinable FY 2020: (\$26,817,177), covering FY 2018 – FY 2020 due to retroactivity of the change in the provision. FY 2021: (\$12,767,441).
6. Modification of limitation on business interest - increase adjusted taxable income limitation under section 163(j) from 30 percent to 50 percent	taxable years beginning after 12/31/2018	Negative (sunset taxable years beginning after 12/31/20)	Increases the limit on the amount of business interest deductible from 30% to 50% of adjusted taxable income, resulting in reduction of federal taxable income	FY 20: N/A	FY 21: (\$1,642,637) FY 22: (\$972,131)

The table below summarizes the estimated revenue impact of decoupling from the CARES Act Provision on the excess business loss limitations:

Provision	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Decouple from CARES Act Provision on the Excess Business Loss Limitations (modify existing statute)	\$0	\$0	(\$5.8M)	(\$5.8M)	(\$5.8M)	(\$5.8M)	(\$5.8M)
Retain CARES Act Provision on the Excess Business Loss Limitations (do not modify existing statute)	(\$18.8M)	(\$10.3M)	\$0	\$0	\$0	\$0	\$0

- This is a deferral/shift of the use of the losses to future years—that is, the taxpayer’s will be able to use it as appropriate not retroactively, but prospectively, and with % limits—they will still realize a benefit at the federal level.
- This change would affect about 692 taxpayers (64.2% of which are non-residents). Of the 692, 93 taxpayers make under \$125K
- 80% of the revenue impact would be borne by Rhode Island residents.
- The Controller included in the FY 2020 preliminary revenues a payable equal to the FY 2020 amount of the estimated impact of not decoupling from this provision of the CARES Act.

Withholding on Unemployment Claims

STATE INCOME TAX WITHHELD

DATE	TOTAL STATE INCOME TAX WITHHELD
03/14/2020 - 03/21/2020	\$ 61,480.00
03/22/2020 - 03/28/2020	\$ 154,309.00
03/29/2020 - 04/03/2020	\$ 494,917.00
04/04/2020 - 04/11/2020	\$ 385,090.00
04/12/2020 - 04/18/2020	\$ 1,147,338.00
04/19/2020 - 04/25/2020	\$ 2,332,927.00
04/26/2020 - 05/04/2020	\$ 1,693,135.00
5/4/2020 - 05/10/2020	\$ 1,871,718.00
05/11/2020 - 05/15/2020	\$ 1,778,721.00
05/18/2020 - 05/22/2020	\$ 1,838,820.00
05/26/2020 - 05/29/2020	\$ 1,705,545.00
06/01/2020 - 06/05/2020	\$ 1,709,939.00
06/08/2020 - 06/12/2020	\$ 1,685,859.00
06/15/2020 - 06/19/2020	\$ 1,625,613.00
06/22/2020 - 06/26/2020	\$ 1,589,249.00
06/29/2020 - 07/03/2020	\$ 1,653,208.00
07/06/2020 - 07/10/2020	\$ 1,605,507.00
07/13/2020 - 07/17/2020	\$ 1,594,933.00
07/20/2020 - 07/24/2020	\$ 1,622,939.00
07/27/2020 - 07/31/2020	\$ 1,588,367.00
08/03/2020 - 08/07/2020	\$ 593,133.00
08/10/2020 - 08/14/2020	\$ 485,442.00
08/17/2020 - 08/21/2020	\$ 491,475.00
08/24/2020 - 08/28/2020	\$ 467,420.00
08/31/2020 - 09/04/2020	\$ 1,660,536.00
09/07/2020 - 09/11/2020	\$ 645,367.00
09/14/2020 - 09/18/2020	\$ 1,705,481.00
09/21/2020 - 09/25/2020	\$ 401,868.00
09/28/2020 - 10/02/2020	\$ 366,296.00
10/05/2020 - 10/09/2020	\$ 349,782.00
10/10/2020 - 10/17/2020	\$ 330,034.00
10/18/2020 - 10/26/2020	\$ 335,172.00
	\$ 35,971,620.00

SOURCE: DLT, Oct 27, 2020

- **34 Employees volunteered for a total of 2,493 hours to Governor's office, RIDOH, DLT, and DBR.**
- **Worked with DLT/DoIT to issue PUA Payments;**
- **Hiring freeze since March 2020, currently 32 vacancies;**
- **COVID-related penalty relief, payment plans;**
- **29,980 COVID Mailings sent to potential rental properties/managers;**
- **Assisting DEM with facilitating review of \$3.3M in Federal CARES Act fishery industry relief**
- **Senior employees leaving for private sector and IRS (5 employees to the IRS in the past 2 years, 2 in the last month);**
- **Powers Building reconstruction underway due to damage from rioting on June 2, 2020-should be completed by November 30, 2020;**

End of Taxation Testimony

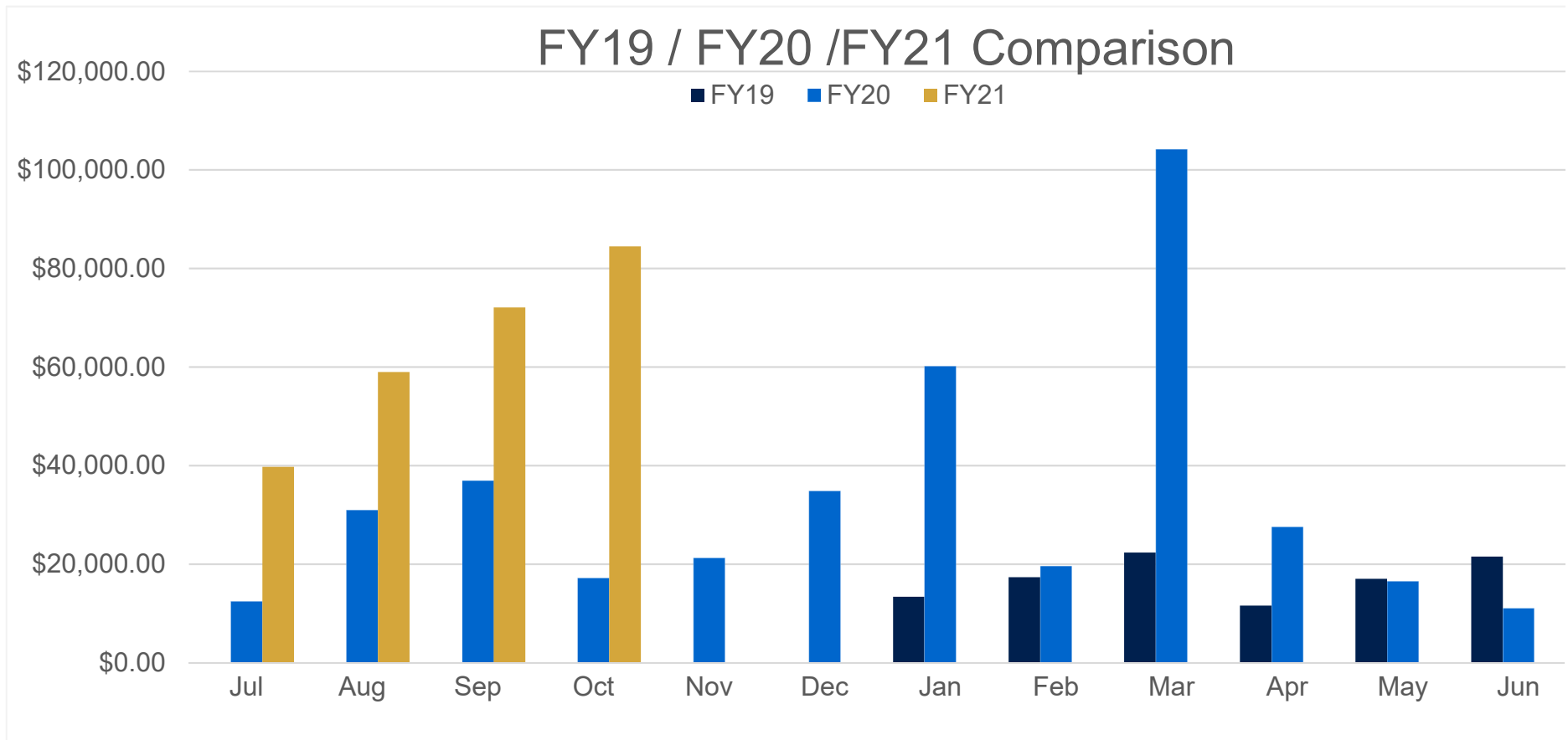
End of Taxation Testimony

- Created in 2018, the Central Collections Unit (“CCU”) is a separate division within the Department of Revenue.
- The sole mission is monitoring and collecting delinquent debts owed to Rhode Island state agencies in the most cost-effective manner while employing the highest professional standards.
 - Signed MOUs with partner agencies – **16**
 - Total revenue collected since January 2, 2019 - **\$725,843.22**
 - Total revenue collected in FY 2020 - **\$392,392.90**
 - Total revenue collected in FY 2021 First Quarter- **\$170,706.40**
 - Number of civil cases filed in court – **85**
 - Total revenue collected from court cases - **\$101,905.54**
 - October 2020 collections - **\$84,462.48**

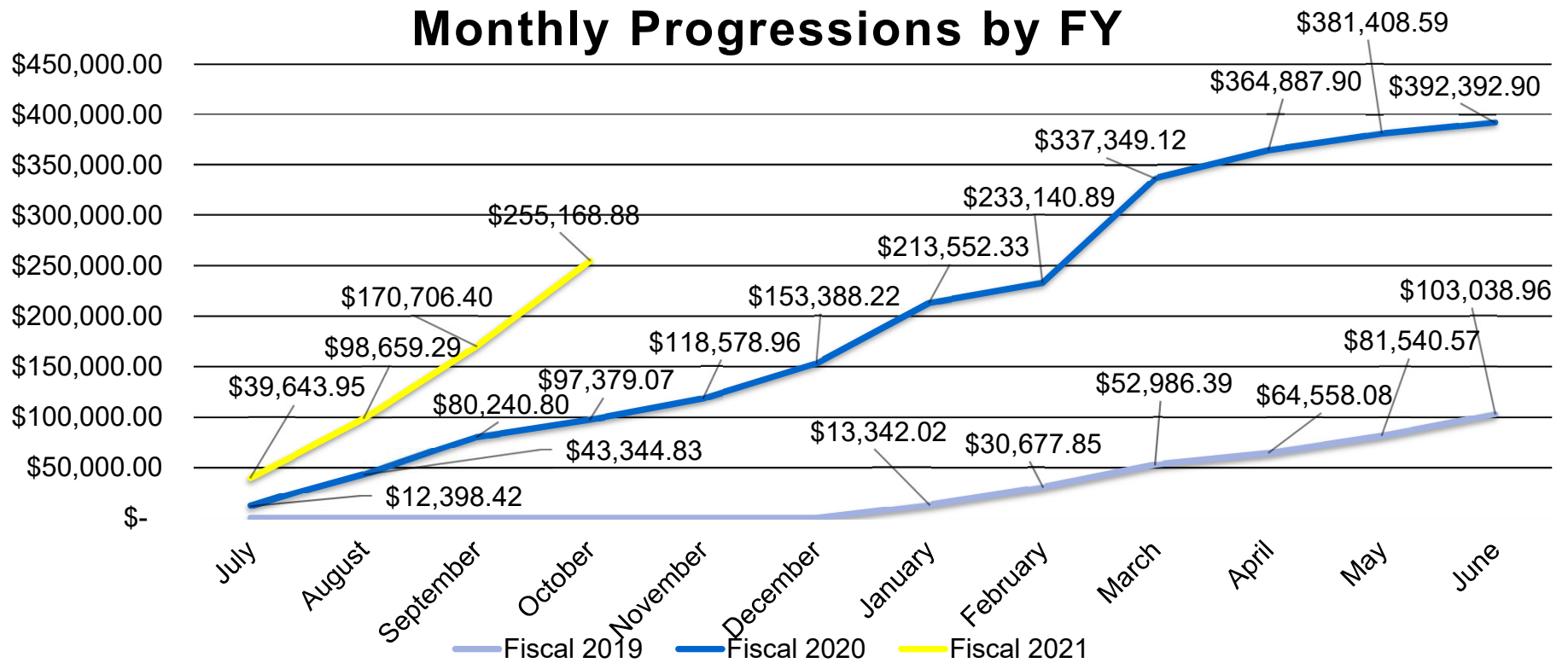
Agency	Principal Debt Referred To Date	Principal Collected FY 21	Interest & Fees Collected FY 21	Total Collected in FY 21
DEM	\$392,879.49	\$19,410.33	\$210.15	\$19,620.48
DLT	\$4,604,398.41	\$22,581.49	\$887.59	\$23,469.08
Board of Elections	\$13,925.00	\$875.00	\$27.42	\$902.42
Ethics	\$139,377.12	\$420.00	\$0.00	\$420.00
DOA	\$59,751.13	\$1,750.00	\$0.00	\$1,750.00
RICFHR	\$4,000.00	\$0.00	\$0.00	\$0.00
Tax	\$2,828,557.32	\$0.00	\$0.00	\$0.00
DOH	\$800.00	\$0.00	\$0.00	\$0.00
RITT	\$28,535,688.64*	\$184,350.08	\$0.00	\$184,350.08
DMV	\$1,259,233.52	\$23,573.98	\$1,082.84	\$24,656.82
SOS	\$4,512.27	\$0.00	\$0.00	\$0.00
DCYF	\$190,479.62	\$0.00	\$0.00	\$0.00
TOTALS	\$38,033,602.52	\$224,508.30	\$2,208.00	\$255,168.88

*We are actively working \$6,420,725.77 of this debt

SOURCE: CCU Nov 2020

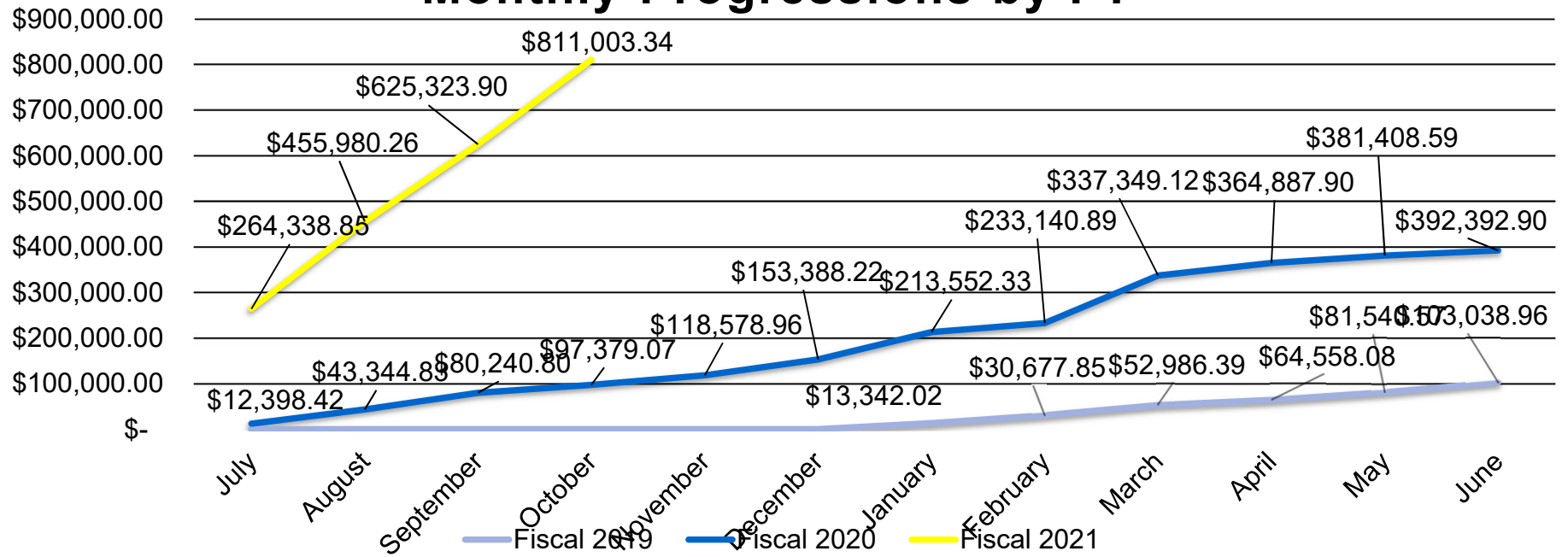


SOURCE: CCU Nov 2020



SOURCE: CCU Nov 2020

Monthly Progressions by FY



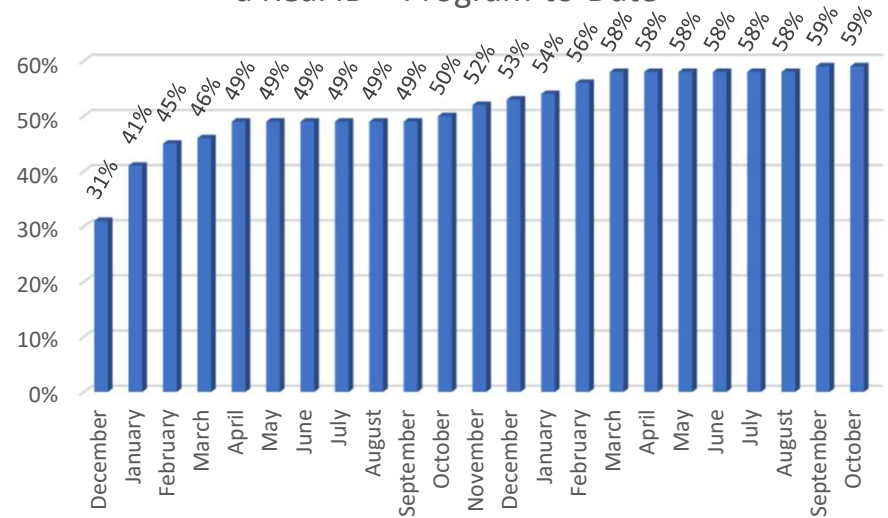
* Graph includes all delinquent debt revenue collected from matters referred from RITT

SOURCE: CCU Nov 2020



REAL ID Statistics		
Measure	Count	Revenue Impact
New Transaction – REAL ID Credential	60,726	N/A
Renew Transaction - REAL ID Credential	136,764	N/A
Update Transaction - REAL ID Credential	34,531	\$863,275

% of Credential Transactions Resulting in a Real ID – Program-to-Date



- 461,120 people are not scheduled for renewal prior to October 2021.
- Anticipated 55% of those will come in to get a Real ID prior to renewal.
- 34,531 update/duplicate Real ID transactions have been completed resulting in increased revenue.
- 11 months remain until the Real ID deadline of October 1, 2021.
- 28% of current credential holders are Real ID compliant.

SOURCE: DMV, Oct 21, 2020

End of Testimony

End of Testimony